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Notice Concerning Revision of Earnings Forecasts

We hereby announce that Yokogawa Bridge Holdings Corp. (the “Company”) revised its earnings forecast for the first half of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024), which was announced on May 13, 2024, as follows.

1. Revision of consolidated earnings forecast for the first half of the fiscal year ending March 31, 2025 (April 1, 2024 to September 30, 2024)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	78,200	7,100	7,100	5,600	137.58
Revised Forecast (B)	72,900	3,900	3,500	3,500	85.98
Difference (B-A)	△5,300	△3,200	△3,600	△2,100	—
Change (%)	△6.8	△45.1	△50.7	△37.5	—
(Reference) Results of First of FY 2023	82,306	7,316	7,477	5,855	143.26

2. Reason for revision

Orders in the bridge business are strong, particularly for Ministry of Land, Infrastructure, Transport and Tourism projects and private-sector projects, and remain at a record high level. On the other hand, despite the steady progress in construction in progress, profit growth was sluggish in the first half of the fiscal year as design changes and other upside factors remained scarce.

In the engineered structure system business, the order situation is currently on a recovery trend, but we are still struggling with low production volume, resulting in sales and profits below expectations.

Consequently, for the first half of the fiscal year ending March 31, 2025, net sales, operating profit, ordinary profit, and profit attributable to owners of parent were not able to recover from the delay in the first quarter (April 1, 2024 to June 30, 2024) and are expected to fall short of initial forecasts.

The full year earnings forecast is under scrutiny and will be announced at the financial results briefing for the first half of the fiscal year ending March 31, 2025, which is scheduled on October 29, 2024.

In addition, the company doesn't plan to change the previously announced figures for the interim and year-end dividend forecasts currently.

(Note) The above forecasts are based on information currently available to the Company and actual results may differ from the forecasts.