



**Briefing
on Account Settlement
for FY2019
(the Year ended March 2020)**

May 20, 2020

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for FY2019



Comparison of Consolidated Amount of Orders Received

Fiscal Year 2019

(million yen)

		FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
Bridge		91,743	69,404	Δ 22,338
Civil Engineering	Engineered Structures	40,969	37,520	Δ 3,448
	Civil Engineering	10,516	9,994	Δ 522
	Architecture, Machinery and Environment	5,820	3,659	Δ 2,160
	Subtotal	57,305	51,175	Δ 6,130
Advanced Technology	Precision Equipment	3,385	2,880	Δ 504
	Info Processing	811	865	54
	Subtotal	4,197	3,746	Δ 450
Total		153,245	124,326	Δ 28,919



Comparison of Consolidated Amount of Orders Received (Bridge)

Fiscal Year 2019

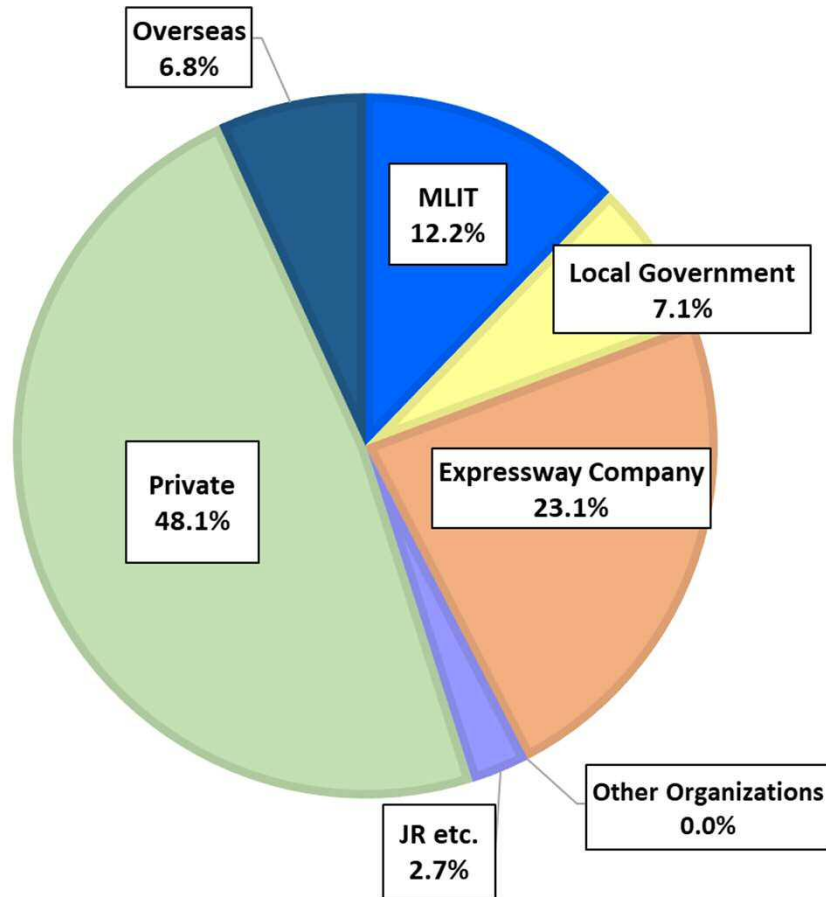
(million yen)

	FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
New Bridge Construction	67,961	56,795	Δ 11,166
Retrofit	12,316	12,429	112
Overseas	11,464	180	Δ 11,284
Total	91,743	69,404	Δ 22,338

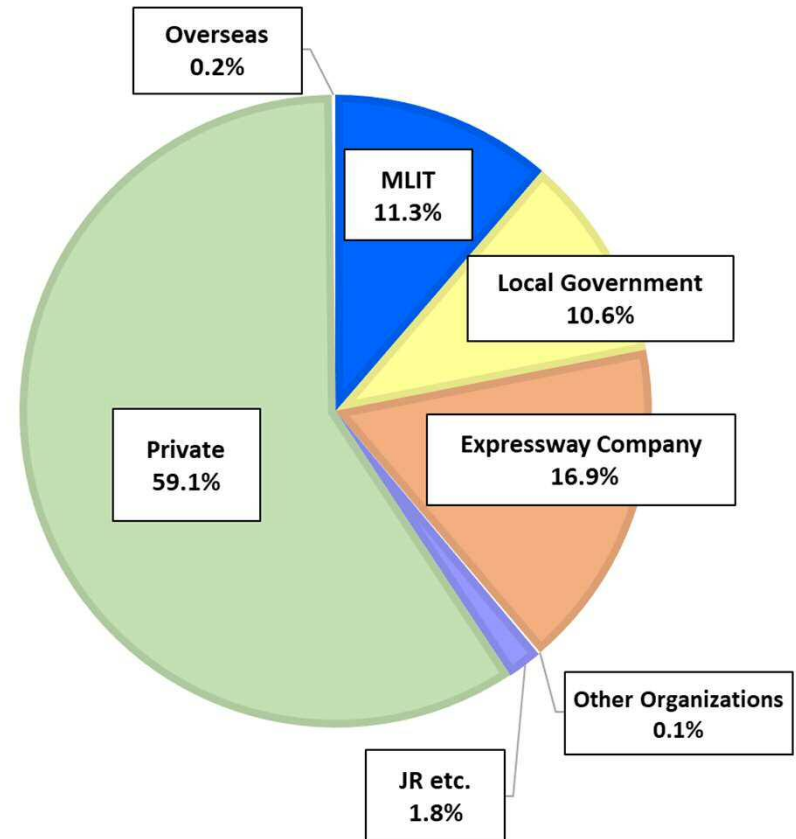


Year-to-Year Comparison of Orders Received (Consolidation)

FY2018 (Full Year)



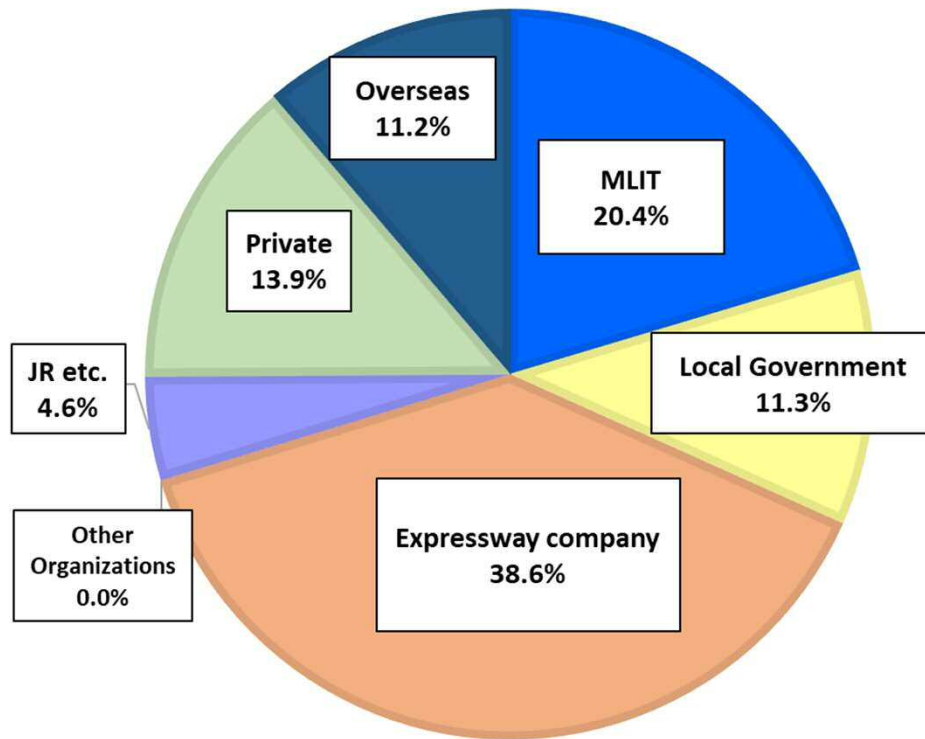
FY2019 (Full Year)



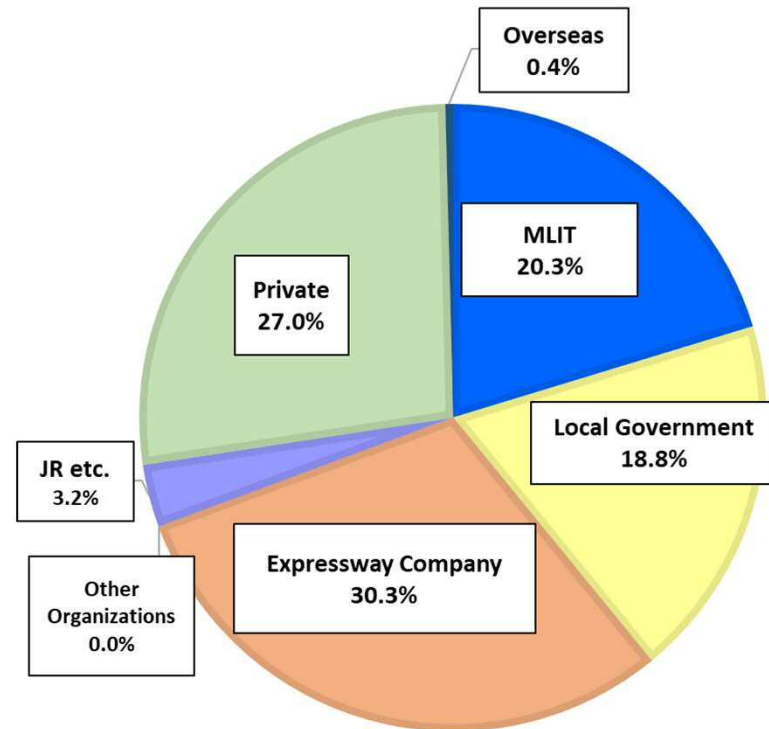


Year-to-Year Comparison of Orders Received (Bridge)

FY2018 (Full Year)



FY2019 (Full Year)





Summary of Consolidated Settlement of Accounts for FY2019

(million yen)

	FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
Net Sales	141,924	138,144	Δ 3,779
Operating Profit	10,509	12,883	2,373
Ordinary Profit	10,654	12,969	2,315
Net income Attributable to Owners of parent	7,536	9,004	1,468



Comparison of Consolidated Net Sales

Fiscal Year 2019

(million yen)

		FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
Bridge		73,396	81,230	7,834
Civil Engineering	Engineered Structures	39,947	38,142	Δ 1,805
	Civil Engineering	14,307	8,460	Δ 5,846
	Architecture, Machinery and Environment	9,140	6,332	Δ 2,807
	Subtotal	63,395	52,934	Δ 10,460
Advanced Technology	Precision Equipment	3,564	2,517	Δ 1,046
	Info Processing	877	772	Δ 105
	Subtotal	4,442	3,290	Δ 1,151
Real Estate		691	689	Δ 2
Total		141,924	138,144	Δ 3,779



Consolidated Business Results (Operating Profit and Loss by Segment)

Fiscal Year 2019

(million yen)

		1Q	2Q	3Q	4Q	Full Year	Prev. Period
Bridge	Net Sales	17,297	20,732	21,052	22,147	81,230	73,396
	Ope.Profit	1,737	2,151	2,454	1,973	8,317	6,031
Civil Engineering	Net Sales	11,169	12,808	15,665	13,291	52,934	63,395
	Ope.Profit	227	829	1,869	1,965	4,891	4,372
Advanced Technology	Net Sales	868	786	680	954	3,290	4,442
	Ope.Profit	90	115	57	138	401	863
Real Estate	Net Sales	174	172	172	170	689	691
	Ope.Profit	98	99	102	107	407	427
Corporate Expenses		Δ 331	Δ 273	Δ 293	Δ 238	Δ 1,135	Δ 1,185
Total Operating Profit		1,822	2,923	4,190	3,947	12,883	10,509



Consolidated Profit and Loss Statements (Comparison with the previous Year)

(million yen)

	FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
Net Sales	141,924	138,144	Δ 3,779
Gross Profit	18,514	20,939	2,424
Selling, General and Administrative Expenses	8,005	8,056	51
Operating Profit	10,509	12,883	2,373
Non-operating Income	464	428	Δ 36
Non-operating Expenses	320	342	22
Ordinary Profit	10,654	12,969	2,315
Extraordinary Income	1,607	716	Δ 891
Extraordinary Expenses	861	239	Δ 621
Net Profit before Tax Adjustments	11,400	13,446	2,045
Net income Attributable to Owners of parent	7,536	9,004	1,468



Consolidated Balance Sheet (Comparison with End of the Previous Year)

(million yen)

	As at March 31,2019 (a)	As at March 31,2020 (b)	Difference (b) – (a)
Current Assets	94,180	93,891	Δ 289
Fixed Assets	55,514	58,691	3,176
Total Assets	149,695	152,583	2,887
Current Liabilities	45,358	38,378	Δ 6,979
Long-term Liabilities	17,754	22,156	4,401
Total Liabilities	63,112	60,534	Δ 2,577
Net Assets	86,583	92,048	5,465
Total Liabilities and Net Assets	149,695	152,583	2,887



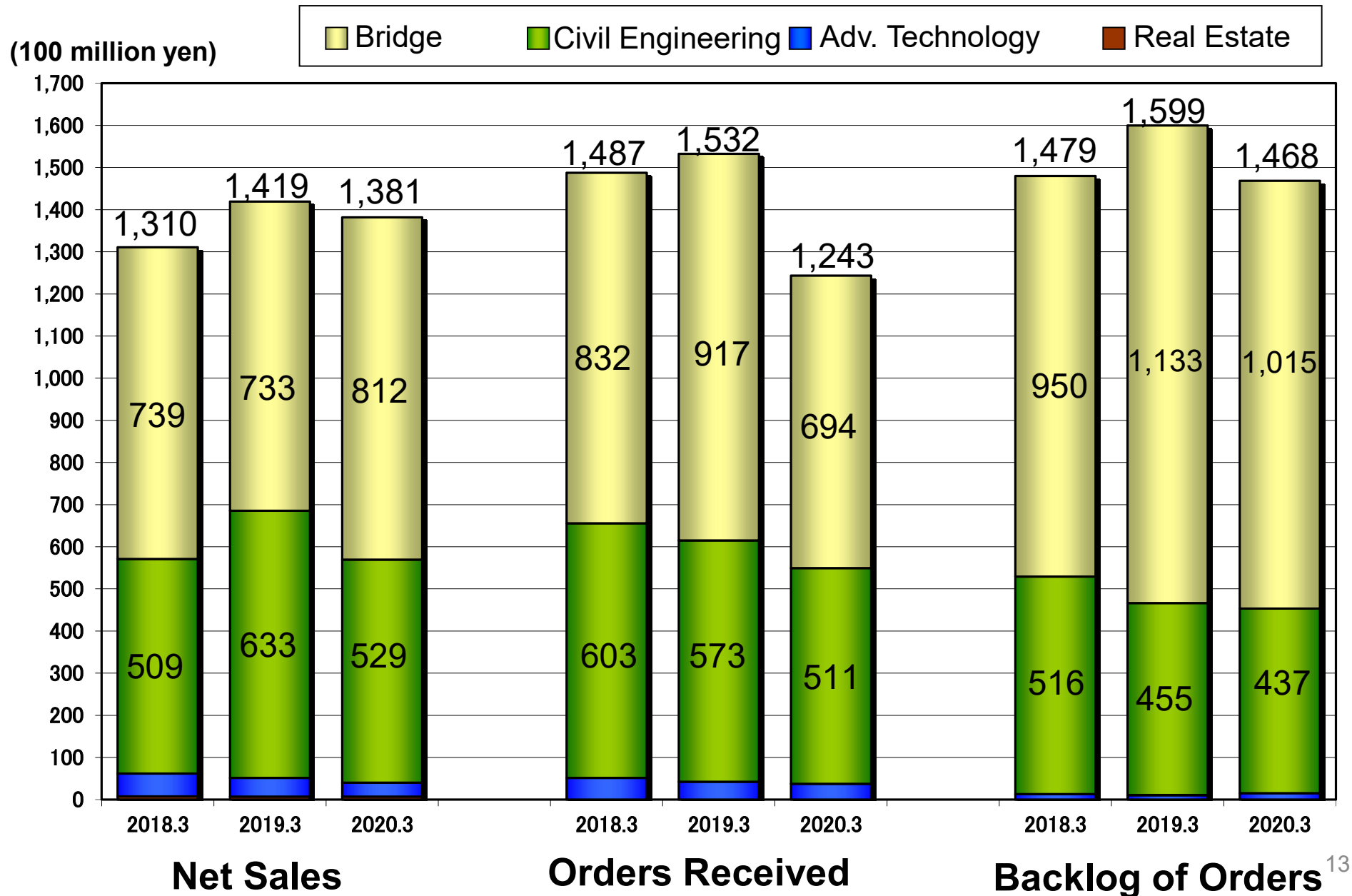
Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

	FY2018 Full Year (a)	FY2019 Full Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	4,449	9,168	4,719
Cash Flow from Investing Activities	Δ 5,845	Δ 8,761	Δ 2,915
Cash Flow from Financing Activities	2,580	Δ 2,101	Δ 4,682
Effect of Exchange Rate on Cash and Cash Equivalents	6	18	11
Net Increase (Δ -Decrease)	1,190	Δ 1,675	Δ 2,866
Cash and Cash Equivalents at Beginning of Year	23,224	24,414	1,190
Cash and Cash Equivalents at End of Year	24,414	22,739	Δ 1,675



Net Sales / Orders Received / Backlog of Orders



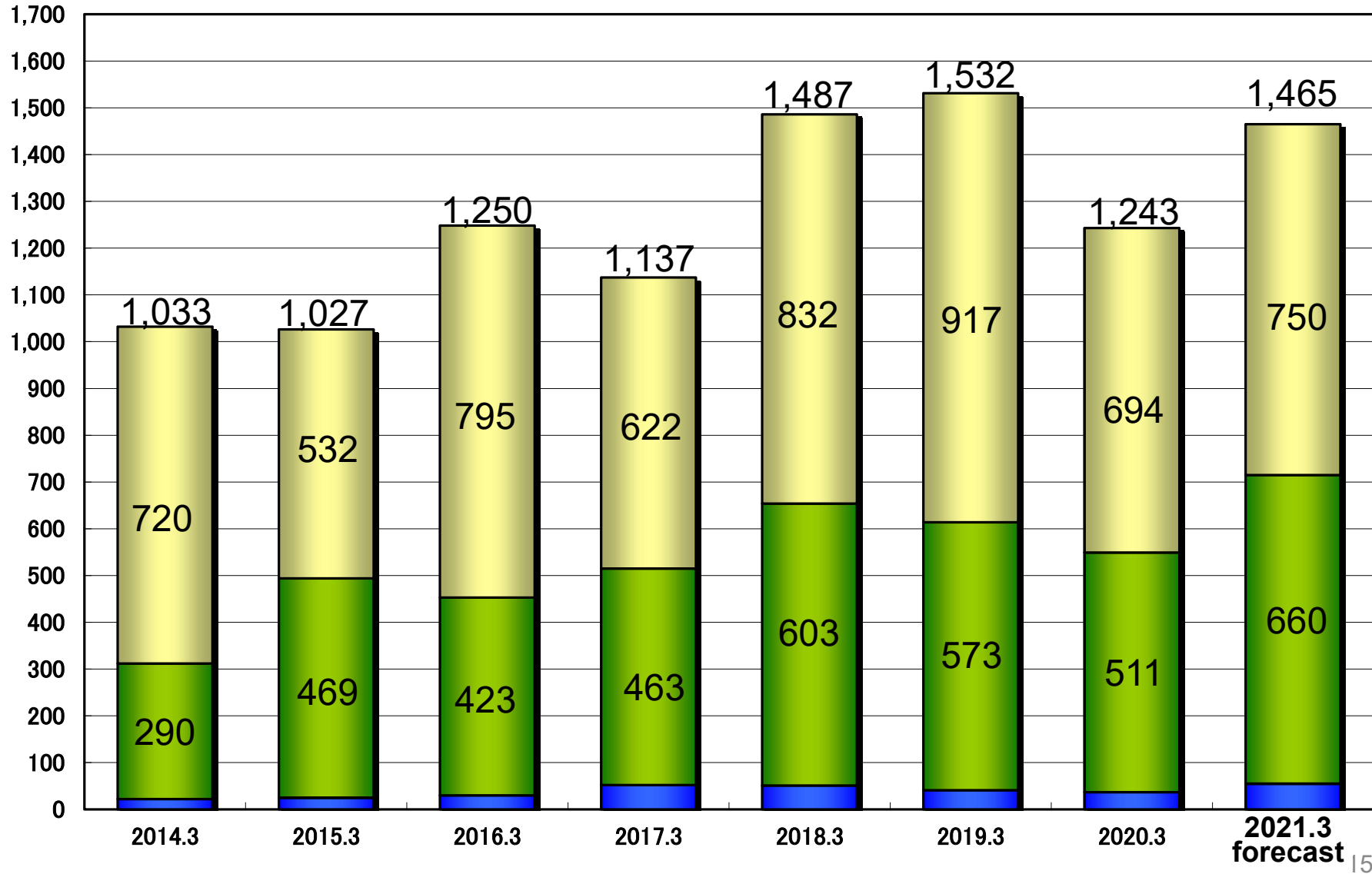
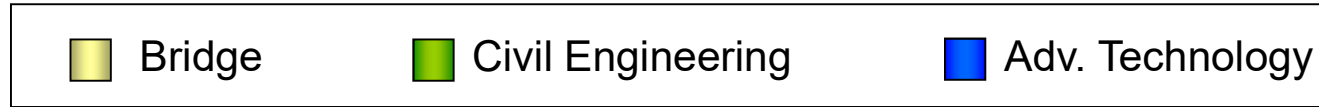


Business Forecast for FY2020



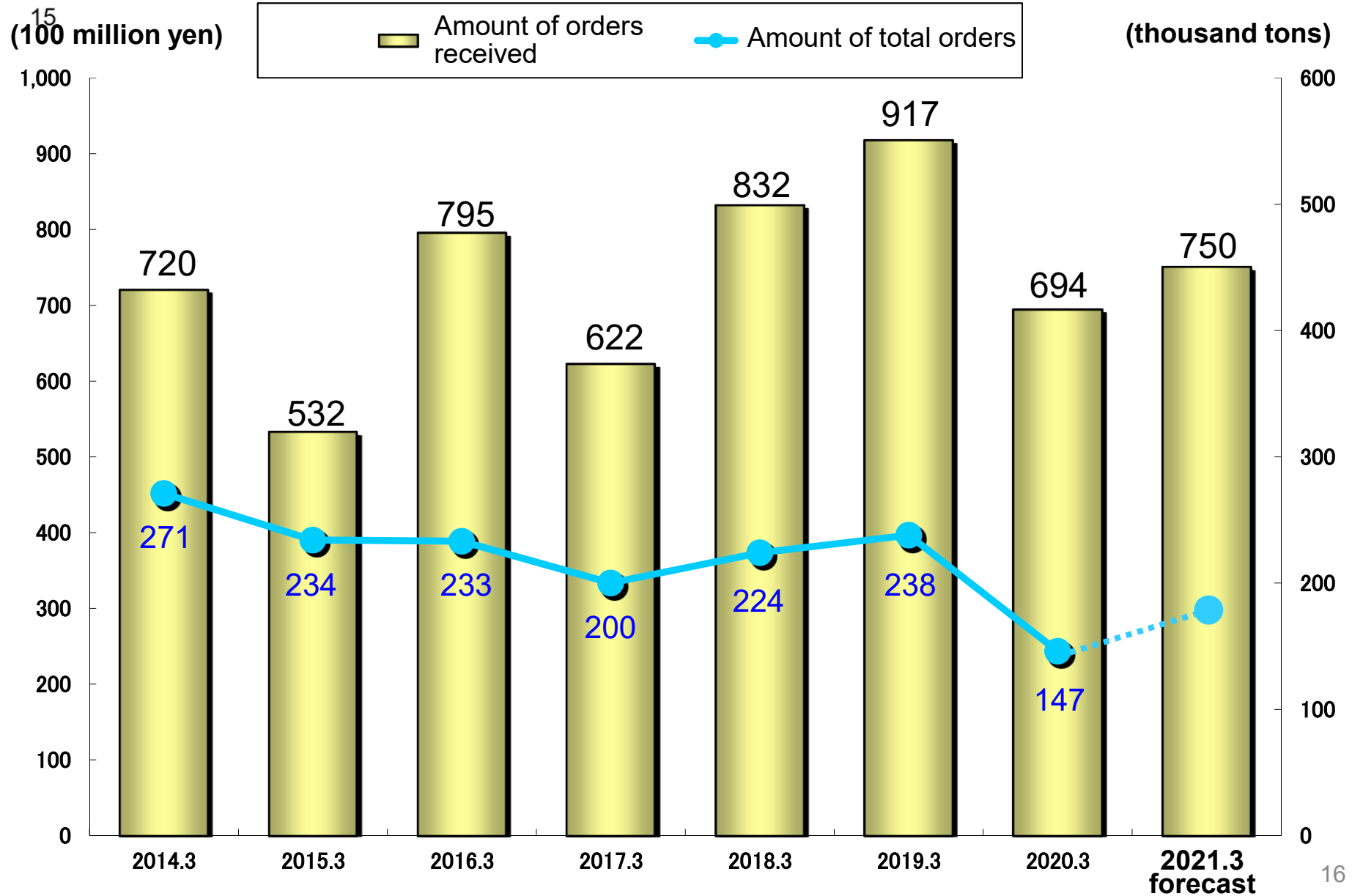
Trend for the Amount of Orders Received

(100 million yen)





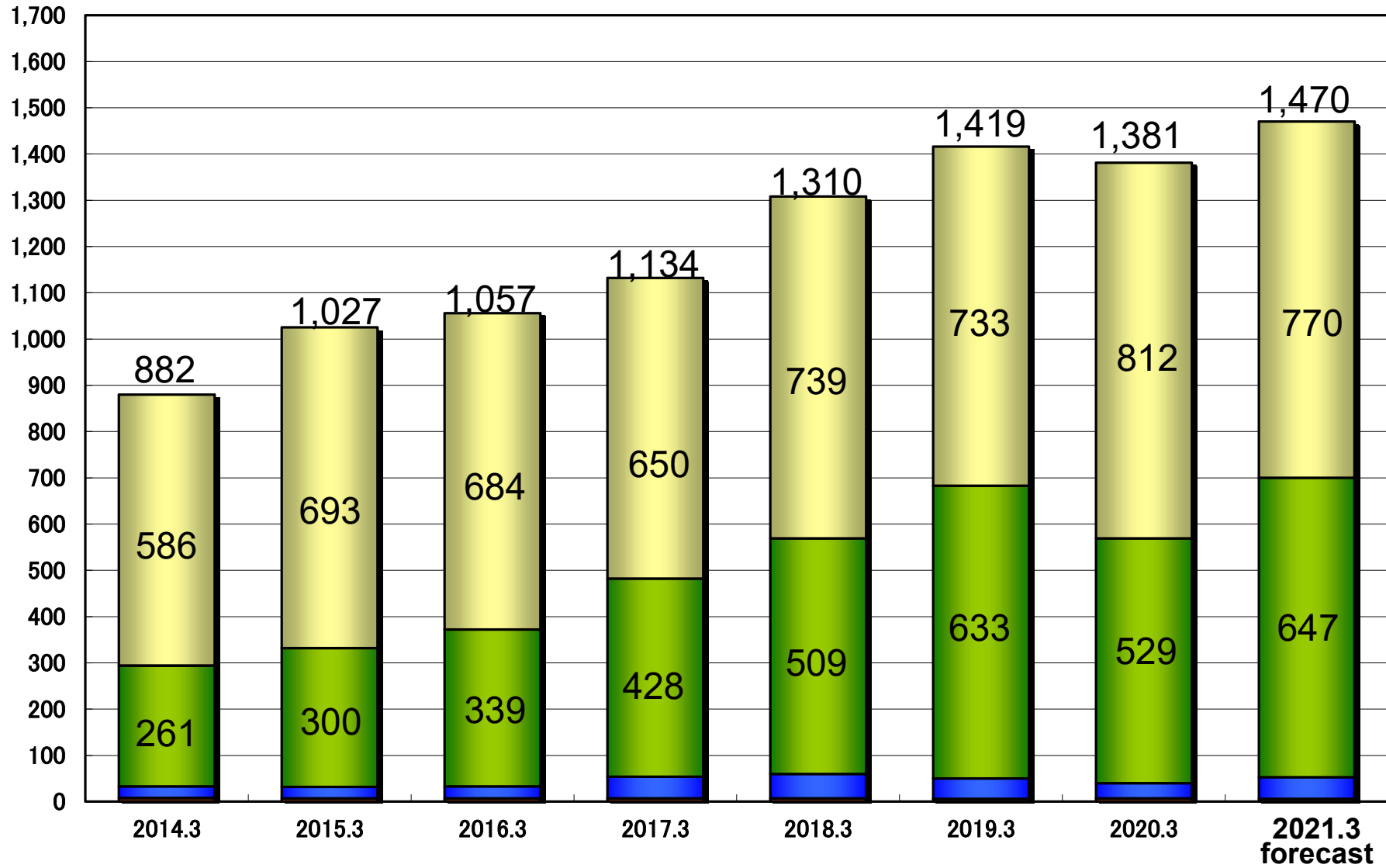
Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales

(100 million yen) ■ Bridge ■ Civil Engineering ■ Adv. Technology ■ Real Estate





Forecast of Consolidated Business Performance

Fiscal Year 2020

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	68,000	79,000	147,000
Operating Profit	5,500	7,500	13,000
Ordinary Profit	5,500	7,500	13,000
Net income Attributable to Owners of parent	3,700	5,350	9,050



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2020

(million yen)

		Results of Previous Period	Full-year Forecast
Bridge	Net Sales	81,230	77,000
	Ope.Profit	8,317	6,300
Civil Engineering	Net Sales	52,934	64,700
	Ope.Profit	4,891	6,900
Advanced Technology	Net Sales	3,290	4,700
	Ope.Profit	401	750
Real Estate	Net Sales	689	600
	Ope.Profit	407	350
Corporate Expenses		Δ 1,135	Δ 1,300
Total Operating Profit		12,883	13,000

Appendix

Consolidated Net Sales and Orders Received by Segment

(100 million yen)

			Results of FY2018	Results of FY2019	Forecast of FY2020
Net Sales	Bridge	New Bridge Construction	604	666	621
		Retrofit	115	115	137
		Overseas	13	30	12
		Subtotal	733	812	770
	Civil Engineering	Engineered Structures	399	381	490
		Civil Engineering	143	84	90
		Architecture, Machinery and Environment	91	63	67
		Subtotal	633	529	647
	Advanced Technology	Precision Equipment	35	25	40
		Info Processing	8	7	7
		Subtotal	44	32	47
	Real Estate		6	6	6
	Total		1,419	1,381	1,470
Orders Received	Bridge	New Bridge Construction	679	567	480
		Retrofit	123	124	270
		Overseas	114	1	0
		Subtotal	917	694	750
	Civil Engineering	Engineered Structures	409	375	490
		Civil Engineering	105	99	95
		Architecture, Machinery and Environment	58	36	75
		Subtotal	573	511	660
	Advanced Technology	Precision Equipment	33	28	48
		Info Processing	8	8	7
		Subtotal	41	37	55
	Total		1,532	1,243	1,465