



**Briefing
on Account Settlement
for FY2018
(the Year ended March 2019)**

May 22, 2019

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for FY2018



Comparison of Consolidated Amount of Orders Received

Fiscal Year 2018

(million yen)

		FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
Bridge		83,209	91,743	8,533
Civil Engineering	Engineered Structures	36,840	40,969	4,129
	Civil Engineering	11,505	10,516	Δ 989
	Architecture, Machinery and Environment	12,051	5,820	Δ 6,231
	Subtotal	60,396	57,305	Δ 3,091
Advanced Technology	Precision Equipment	4,391	3,385	Δ 1,006
	Info Processing	745	811	66
	Subtotal	5,137	4,197	Δ 940
Total		148,743	153,245	4,502



Comparison of Consolidated Amount of Orders Received (Bridge)

Fiscal Year 2018

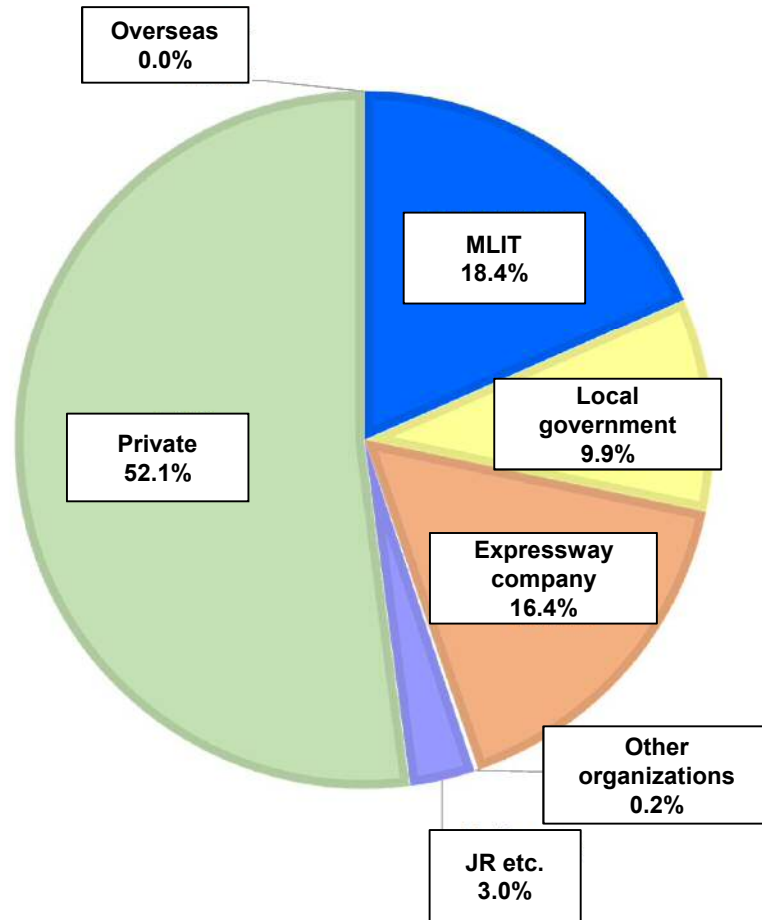
(million yen)

	FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
New Bridge Construction	72,760	67,961	Δ 4,799
Retrofit	9,790	12,316	2,525
Overseas	657	11,464	10,807
Total	83,209	91,743	8,533

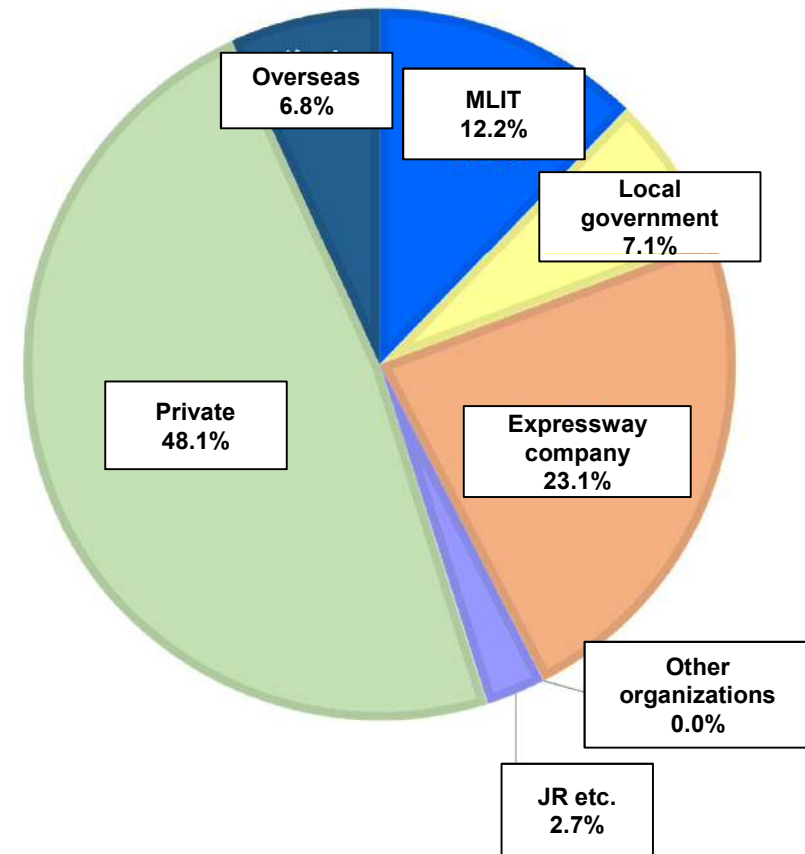


Year-to-Year Comparison of Orders Received (Consolidation)

FY2017 (Full Year)



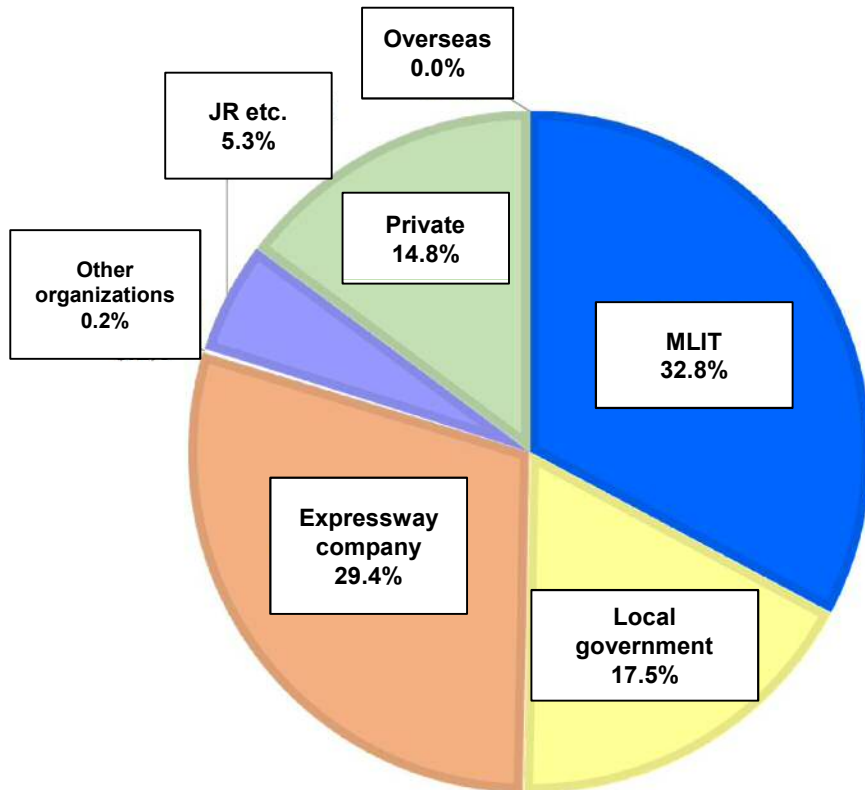
FY2018 (Full Year)



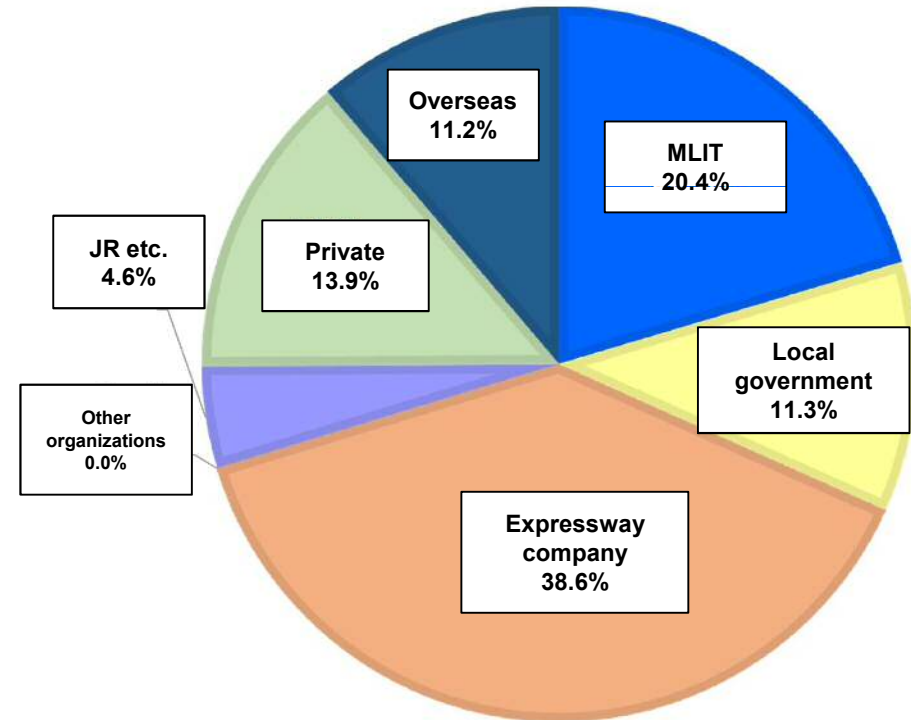


Year-to-Year Comparison of Orders Received (Bridge)

FY2017 (Full Year)



FY2018 (Full Year)





Summary of Consolidated Settlement of Accounts for FY2018

(million yen)

	FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
Net Sales	131,063	141,924	10,861
Operating Profit	13,730	10,509	Δ 3,221
Ordinary Profit	13,864	10,654	Δ 3,210
Net income Attributable to Owners of parent	9,382	7,536	Δ 1,846



Comparison of Consolidated Net Sales

Fiscal Year 2018

(million yen)

		FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
Bridge		73,957	73,396	Δ 561
Civil Engineering	Engineered Structures	33,475	39,947	6,472
	Civil Engineering	9,312	14,307	4,994
	Architecture, Machinery and Environment	8,146	9,140	993
	Subtotal	50,934	63,395	12,460
Advanced Technology	Precision Equipment	4,720	3,564	Δ 1,156
	Info Processing	675	877	201
	Subtotal	5,396	4,442	Δ 954
Real Estate		775	691	Δ 83
Total		131,063	141,924	10,861



Consolidated Business Results (Operating Profit and Loss by Segment)

Fiscal Year 2018

(million yen)

		1Q	2Q	3Q	4Q	Full Year	Prev. Period
Bridge	Net Sales	17,039	17,682	19,706	18,967	73,396	73,957
	Ope.Profit	1,062	1,828	2,343	797	6,031	8,511
Civil Engineering	Net Sales	14,821	16,310	17,684	14,578	63,395	50,934
	Ope.Profit	1,009	1,109	1,150	1,101	4,372	4,882
Advanced Technology	Net Sales	1,147	1,107	1,072	1,114	4,442	5,396
	Ope.Profit	198	193	220	250	863	992
Real Estate	Net Sales	174	174	172	170	691	775
	Ope.Profit	96	108	114	107	427	366
Corporate Expenses		Δ 318	Δ 269	Δ 276	Δ 320	Δ 1,185	Δ 1,021
Total Operating Profit		2,048	2,971	3,552	1,936	10,509	13,730



Consolidated Profit and Loss Statements (Comparison with the previous Year)

(million yen)

	FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
Net Sales	131,063	141,924	10,861
Gross Profit	22,039	18,514	△ 3,524
Selling, General and Administrative Expenses	8,308	8,005	△ 303
Operating Profit	13,730	10,509	△ 3,221
Non-operating Income	446	464	18
Non-operating Expenses	313	320	7
Ordinary Profit	13,864	10,654	△ 3,210
Extraordinary Income	322	1,607	1,285
Extraordinary Expenses	141	861	720
Net Profit before Tax Adjustments	14,045	11,400	△ 2,645
Net income Attributable to Owners of parent	9,382	7,536	△ 1,846



Consolidated Balance Sheet (Comparison with End of the Previous Year)

(million yen)

	As at March 31,2018 (a)	As at March 31,2019 (b)	Difference (b) – (a)
Current Assets	92,176	94,180	2,004
Fixed Assets	52,820	55,514	2,693
Total Assets	144,997	149,695	4,698
Current Liabilities	40,746	45,358	4,611
Long-term Liabilities	23,555	17,754	Δ 5,800
Total Liabilities	64,302	63,112	Δ 1,189
Net Assets	80,695	86,583	5,887
Total Liabilities and Net Assets	144,997	149,695	4,698



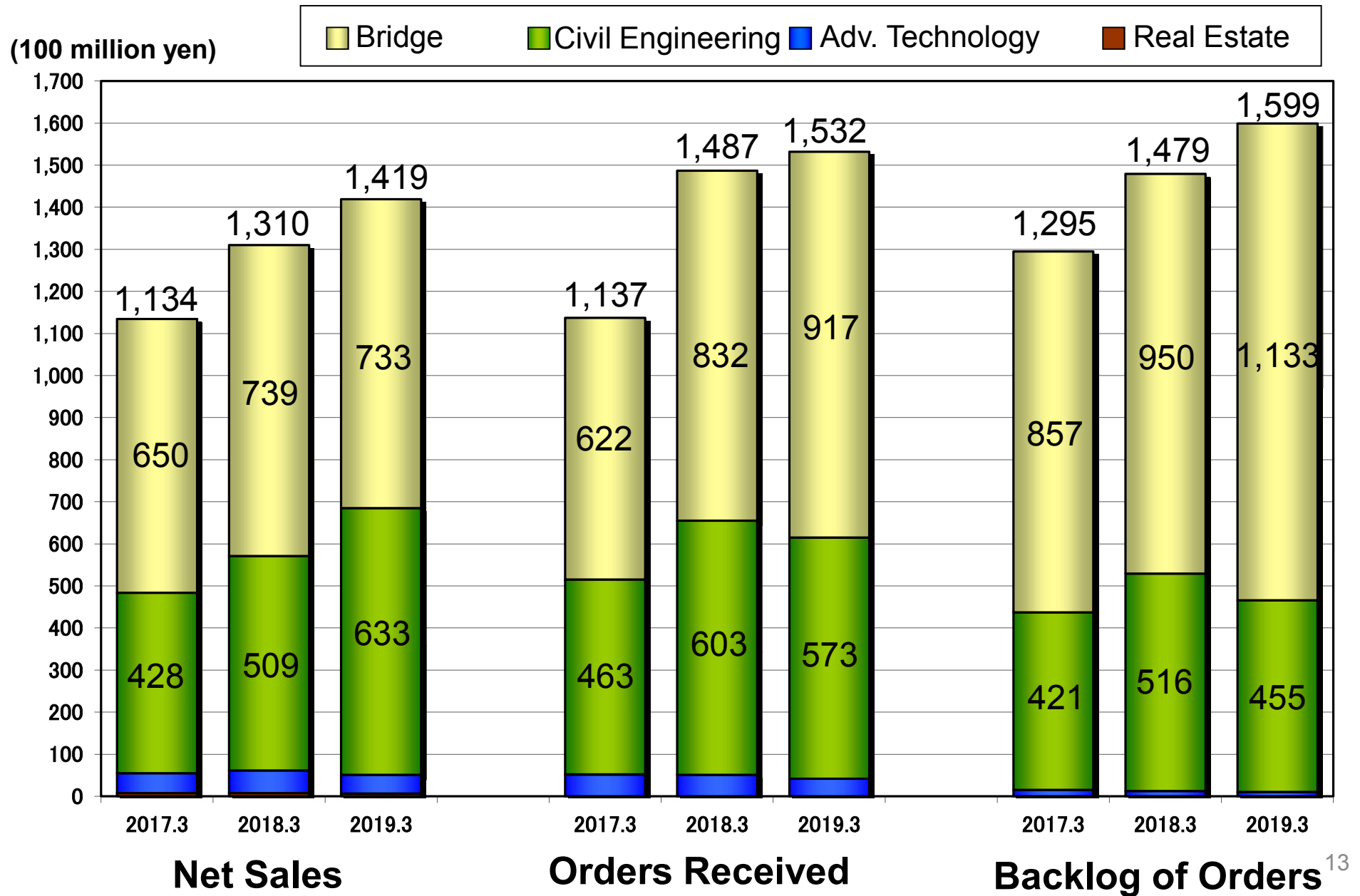
Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

	FY2017 Full Year (a)	FY2018 Full Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	19,252	4,449	Δ 14,803
Cash Flow from Investing Activities	Δ 6,624	Δ 5,845	779
Cash Flow from Financing Activities	Δ 5,844	2,580	8,425
Effect of Exchange Rate on Cash and Cash Equivalents	Δ 6	6	12
Net Increase (Δ -Decrease)	6,776	1,190	Δ 5,585
Cash and Cash Equivalents at Beginning of Year	16,447	23,224	6,776
Cash and Cash Equivalents at End of Year	23,224	24,414	1,190



Net Sales / Orders Received / Backlog of Orders



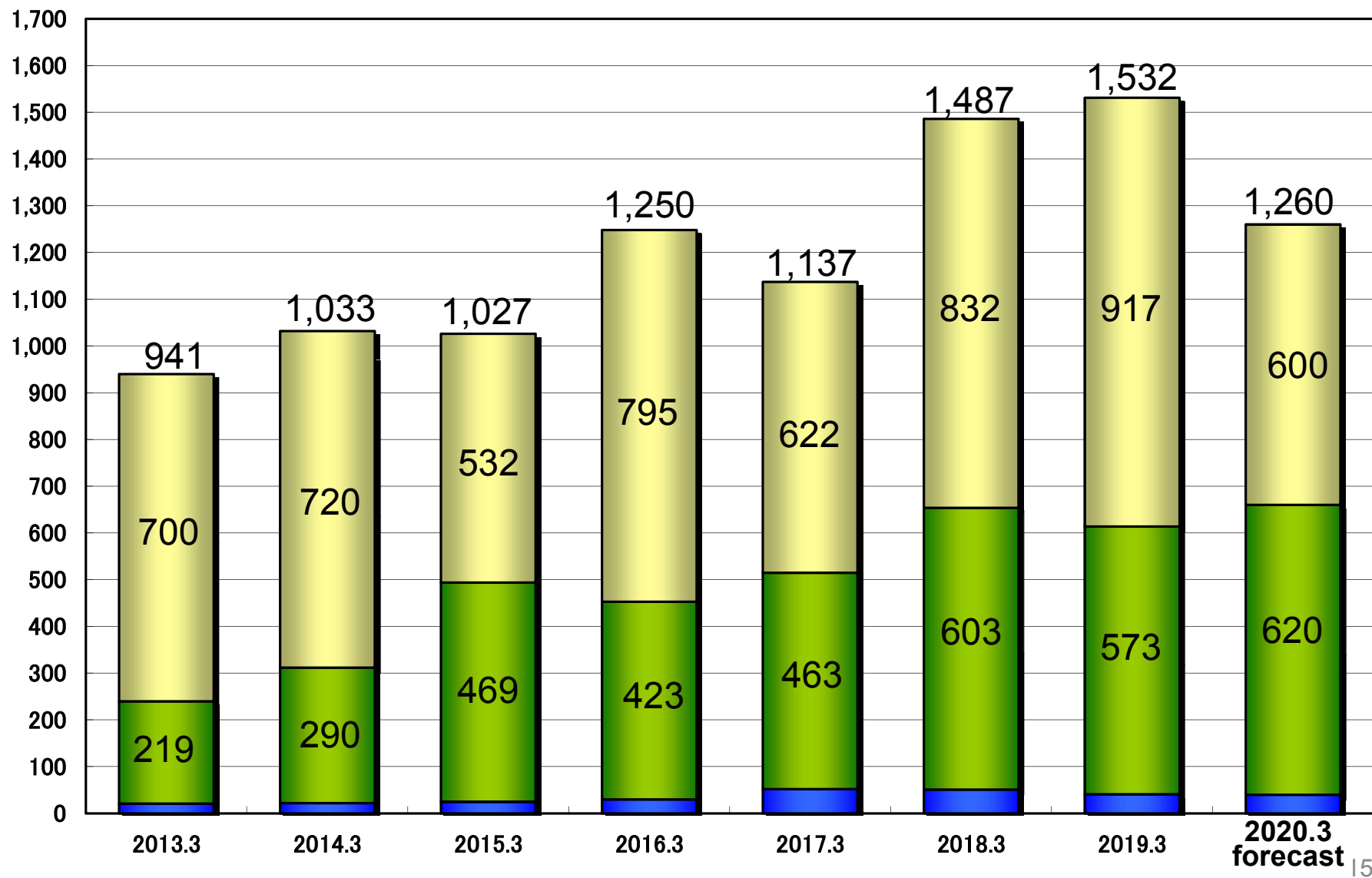
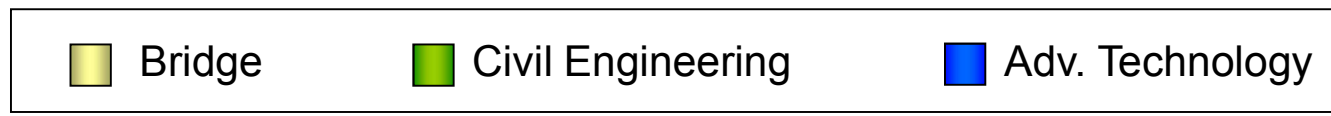


Business Forecast for FY2019



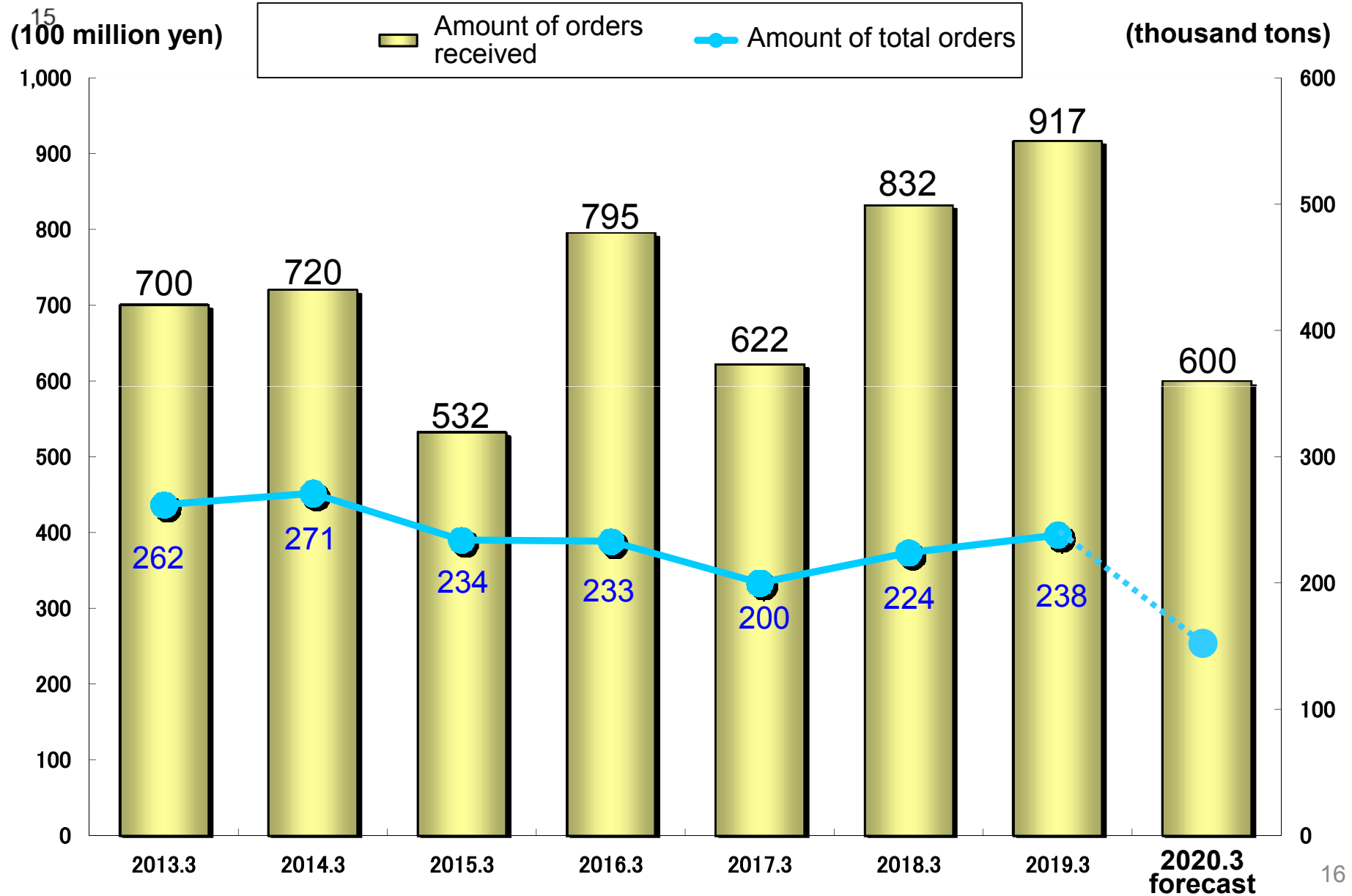
Trend for the Amount of Orders Received

(100 million yen)





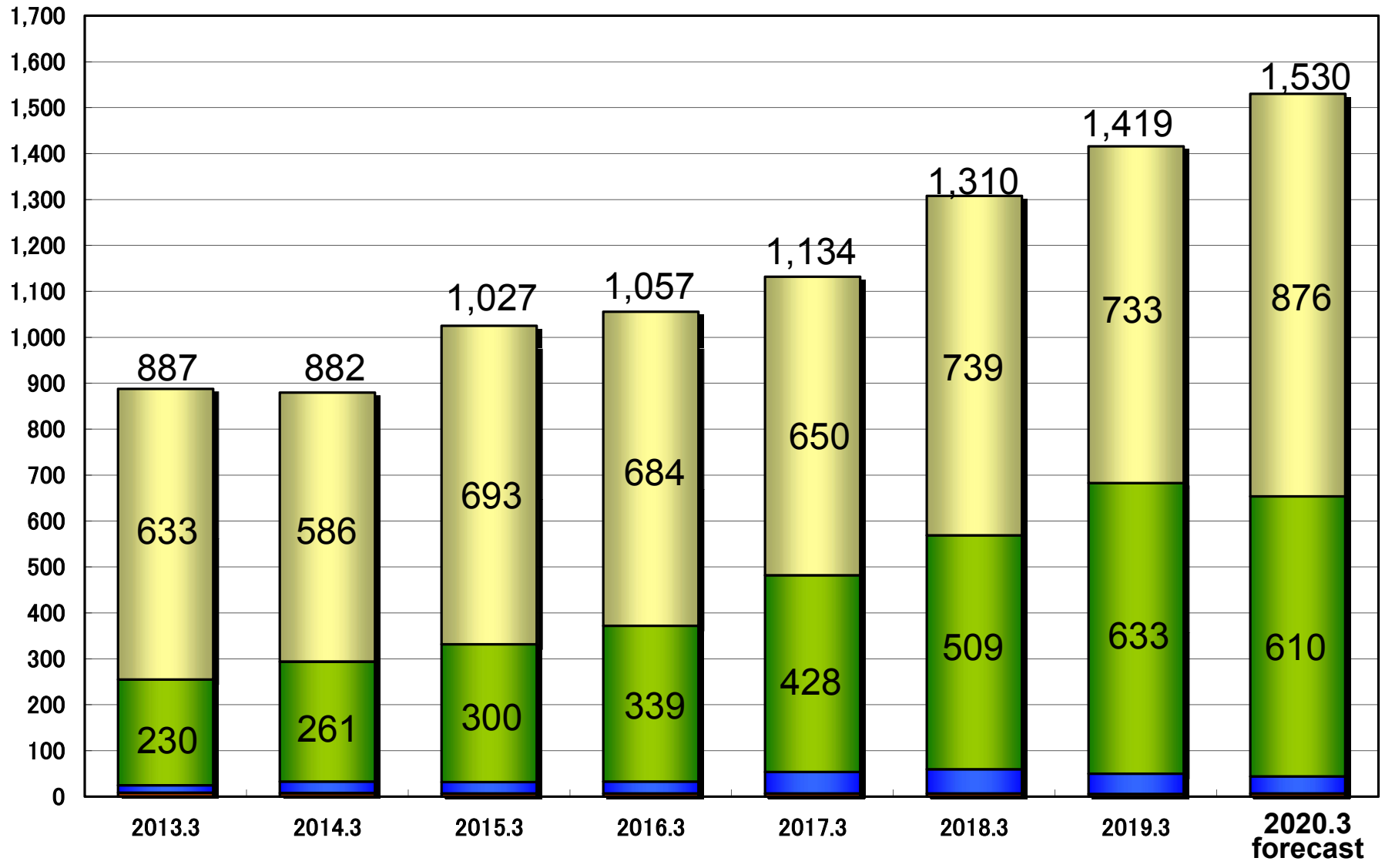
Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales

(100 million yen) ■ Bridge ■ Civil Engineering ■ Adv. Technology ■ Real Estate





Forecast of Consolidated Business Performance

Fiscal Year 2019

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	73,500	79,500	153,000
Operating Profit	4,600	6,600	11,200
Ordinary Profit	4,600	6,600	11,200
Net income Attributable to Owners of parent	3,200	4,600	7,800



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2019

(million yen)

		Full-year Forecast	Results of Previous Period
Bridge	Net Sales	87,600	73,396
	Ope.Profit	6,700	6,031
Civil Engineering	Net Sales	61,000	63,395
	Ope.Profit	4,700	4,372
Advanced Technology	Net Sales	3,700	4,442
	Ope.Profit	600	863
Real Estate	Net Sales	700	691
	Ope.Profit	400	427
Corporate Expenses		Δ 1,200	Δ 1,185
Total Operating Profit		11,200	10,509