



Briefing on Account Settlement for FY2016 (the Year ended March 2017)

May 23, 2017

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for FY2016



Comparison of Consolidated Amount of Orders Received

Fiscal Year 2016

(million yen)

		FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
Bridge		79,571	62,214	Δ 17,357
Civil Engineering	Engineered Structures	25,418	27,182	1,763
	Civil Engineering	10,333	11,714	1,381
	Architecture, Machinery and Environment	6,623	7,421	798
	Subtotal	42,375	46,318	3,943
Advanced Technology	Precision Equipment	2,461	4,565	2,104
	Info Processing	634	639	5
	Subtotal	3,095	5,205	2,110
Total		125,042	113,738	Δ 11,303



Comparison of Consolidated Amount of Orders Received (Bridge)

Fiscal Year 2016

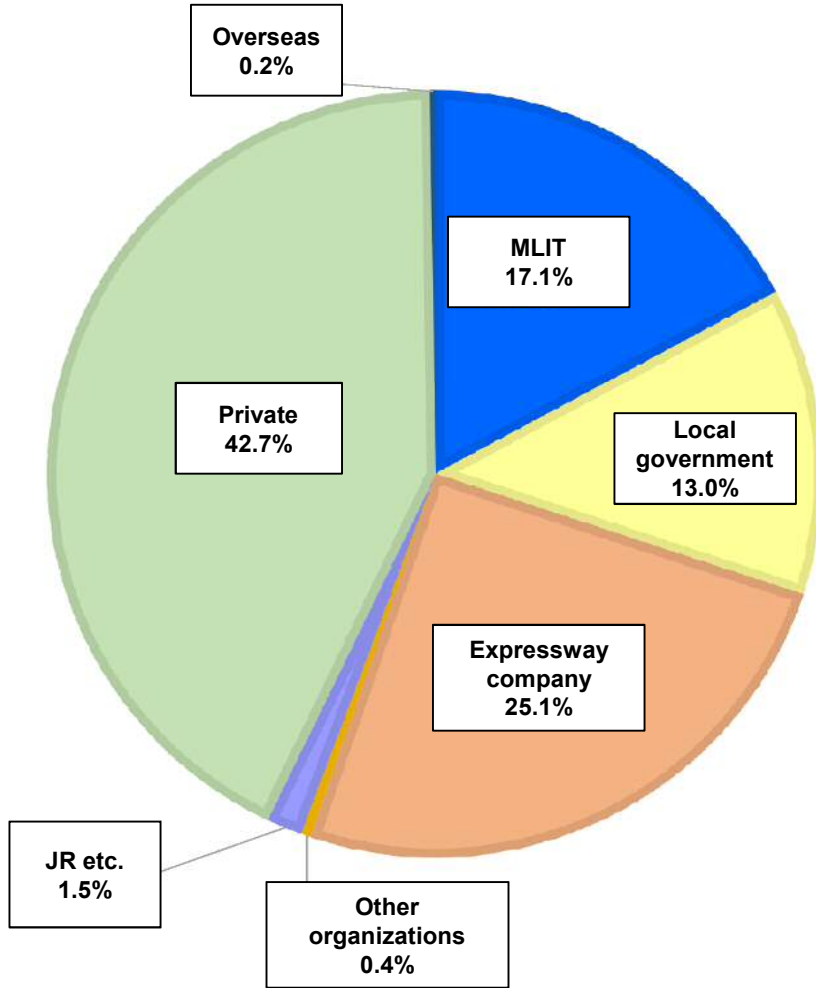
(million yen)

	FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
New Bridge Construction	65,247	44,838	Δ 20,408
Retrofit	12,758	17,290	4,531
Overseas	1,565	85	Δ 1,479
Total	79,571	62,214	Δ 17,357

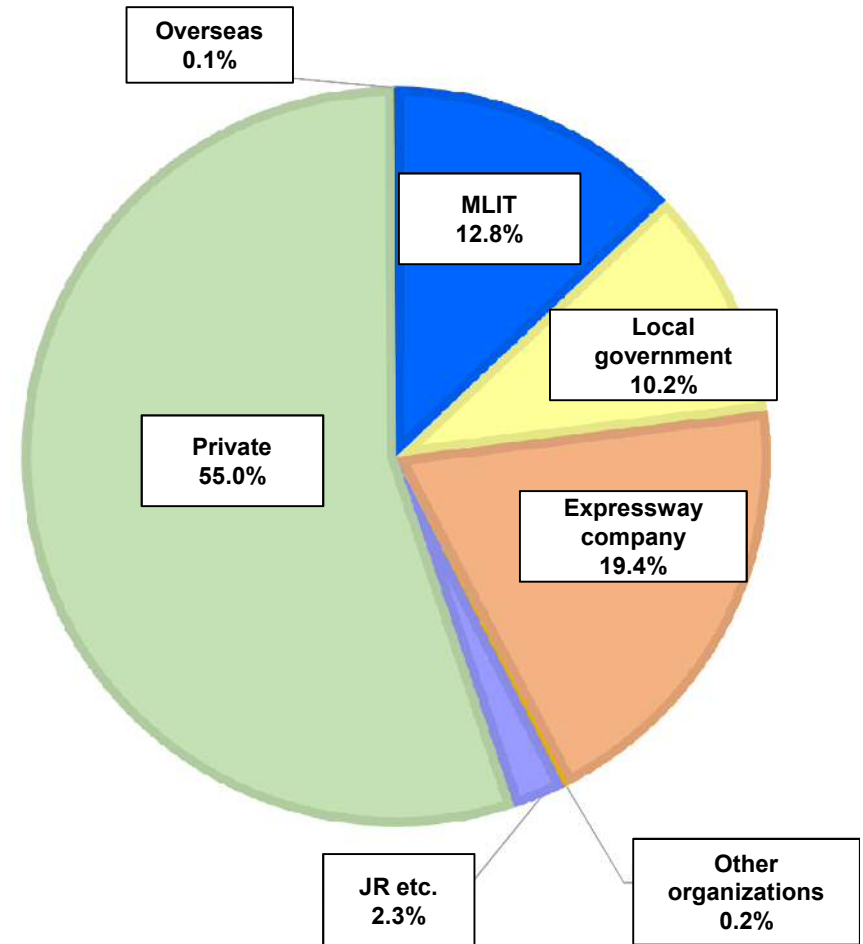


Year-to-Year Comparison of Orders Received (Consolidation)

FY2015 (Full Year)



FY2016 (Full Year)

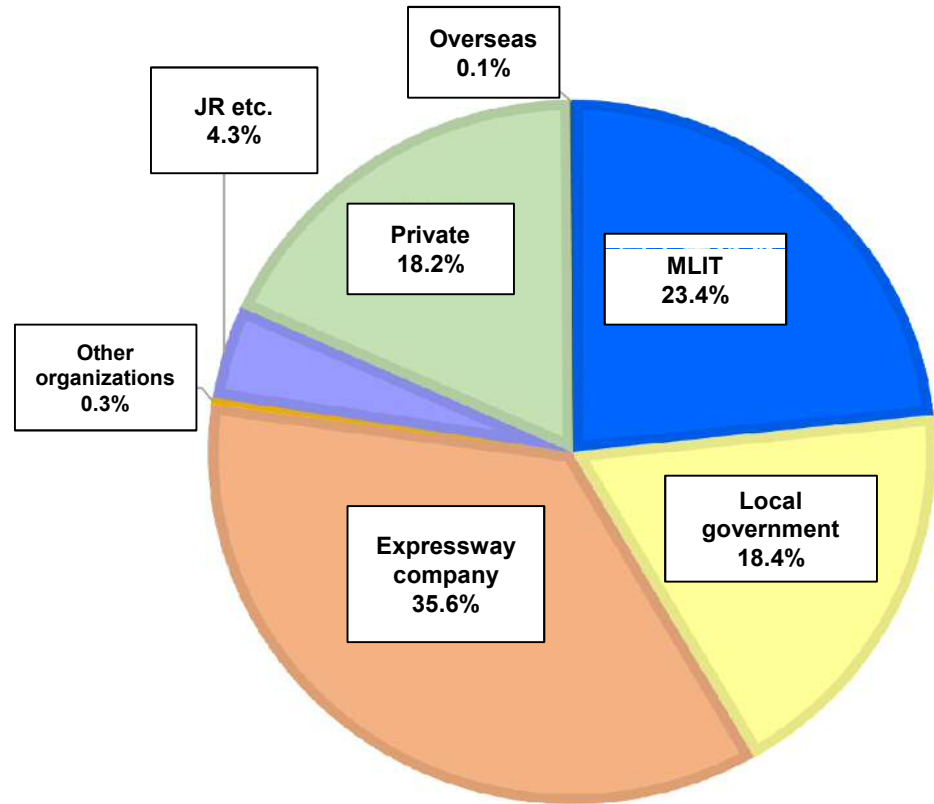
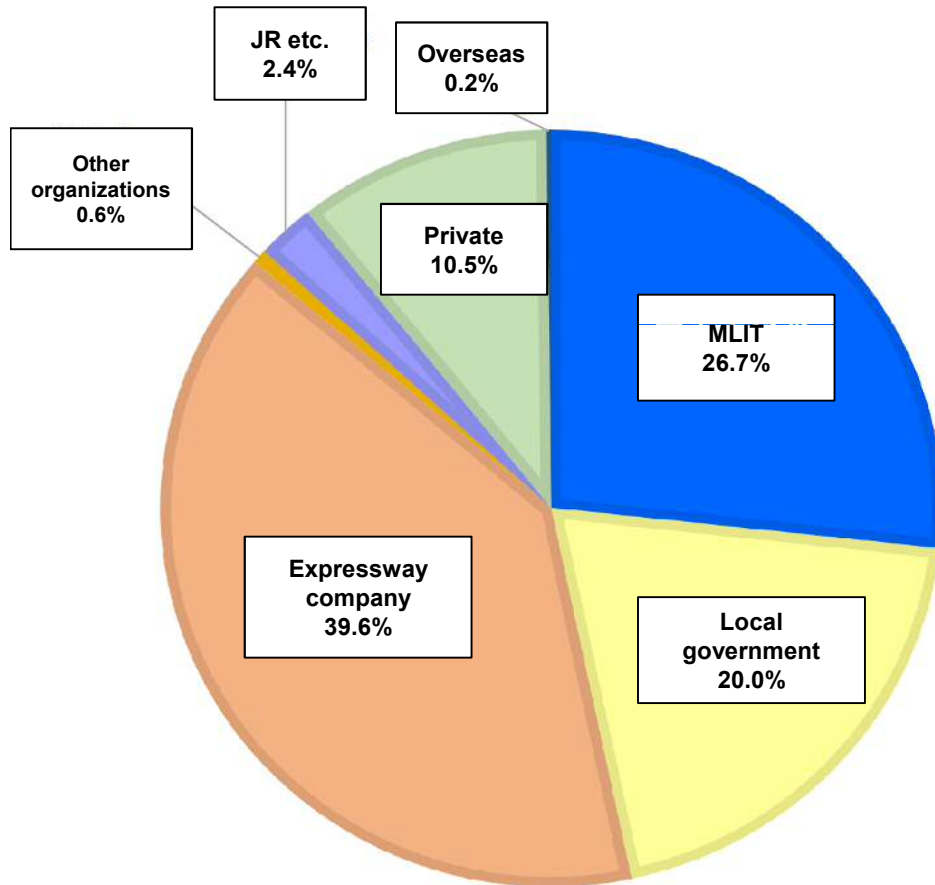




Year-to-Year Comparison of Orders Received (Bridge)

FY2015 (Full Year)

FY2016 (Full Year)





Summary of Consolidated Settlement of Accounts for FY2016

(million yen)

	FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
Net Sales	105,777	113,461	7,684
Operating Profit	6,904	8,020	1,115
Ordinary Profit	6,974	8,131	1,157
Net income Attributable to Owners of parent	4,386	4,304	△ 82



Comparison of Consolidated Net Sales

Fiscal Year 2016

(million yen)

		FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
Bridge		68,434	65,072	Δ 3,362
Civil Engineering	Engineered Structures	22,299	25,563	3,264
	Civil Engineering	4,189	10,397	6,208
	Architecture, Machinery and Environment	7,436	6,899	Δ 536
	Subtotal	33,924	42,860	8,936
Advanced Technology	Precision Equipment	1,959	4,118	2,158
	Info Processing	686	635	Δ 51
	Subtotal	2,646	4,754	2,107
Real Estate		771	774	2
Total		105,777	113,461	7,684



Consolidated Business Results (Operating Profit and Loss by Segment)

Fiscal Year 2016

(million yen)

		1Q	2Q	3Q	4Q	Full Year	Prev. Period
Bridge	Net Sales	12,660	17,444	17,748	17,219	65,072	68,434
	Ope.Profit	58	1,543	1,856	385	3,843	4,611
Civil Engineering	Net Sales	10,003	10,540	11,728	10,587	42,860	33,924
	Ope.Profit	843	1,044	1,292	898	4,079	2,644
Advanced Technology	Net Sales	796	1,112	1,354	1,490	4,754	2,646
	Ope.Profit	131	168	204	287	791	437
Real Estate	Net Sales	196	195	193	189	774	771
	Ope.Profit	77	85	83	75	321	362
Corporate Expenses		Δ 274	Δ 252	Δ 298	Δ 188	Δ 1,014	Δ 1,151
Total Operating Profit		836	2,589	3,137	1,457	8,020	6,904



Consolidated Profit and Loss Statements (Comparison with the previous Year)

(million yen)

	FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
Net Sales	105,777	113,461	7,684
Gross Profit	14,621	15,740	1,119
Selling, General and Administrative Expenses	7,716	7,719	3
Operating Profit	6,904	8,020	1,115
Non-operating Income	399	416	17
Non-operating Expenses	330	305	Δ 24
Ordinary Profit	6,974	8,131	1,157
Extraordinary Income	257	2,387	2,129
Extraordinary Expenses	337	4,311	3,973
Net Profit before Tax Adjustments	6,894	6,208	Δ 686
Net income Attributable to Owners of parent	4,386	4,304	Δ 82



Consolidated Balance Sheet (Comparison with End of the Previous Year)

(million yen)

	As at March 31,2016 (a)	As at March 31,2017 (b)	Difference (b) – (a)
Current Assets	76,692	87,740	11,047
Fixed Assets	38,226	40,415	2,189
Total Assets	114,919	128,156	13,237
Current Liabilities	37,421	37,199	Δ 221
Long-term Liabilities	11,944	21,099	9,155
Total Liabilities	49,365	58,298	8,933
Net Assets	65,553	69,857	4,303
Total Liabilities and Net Assets	114,919	128,156	13,237



Consolidated Cash Flow Statements (Comparison with the Previous Year)

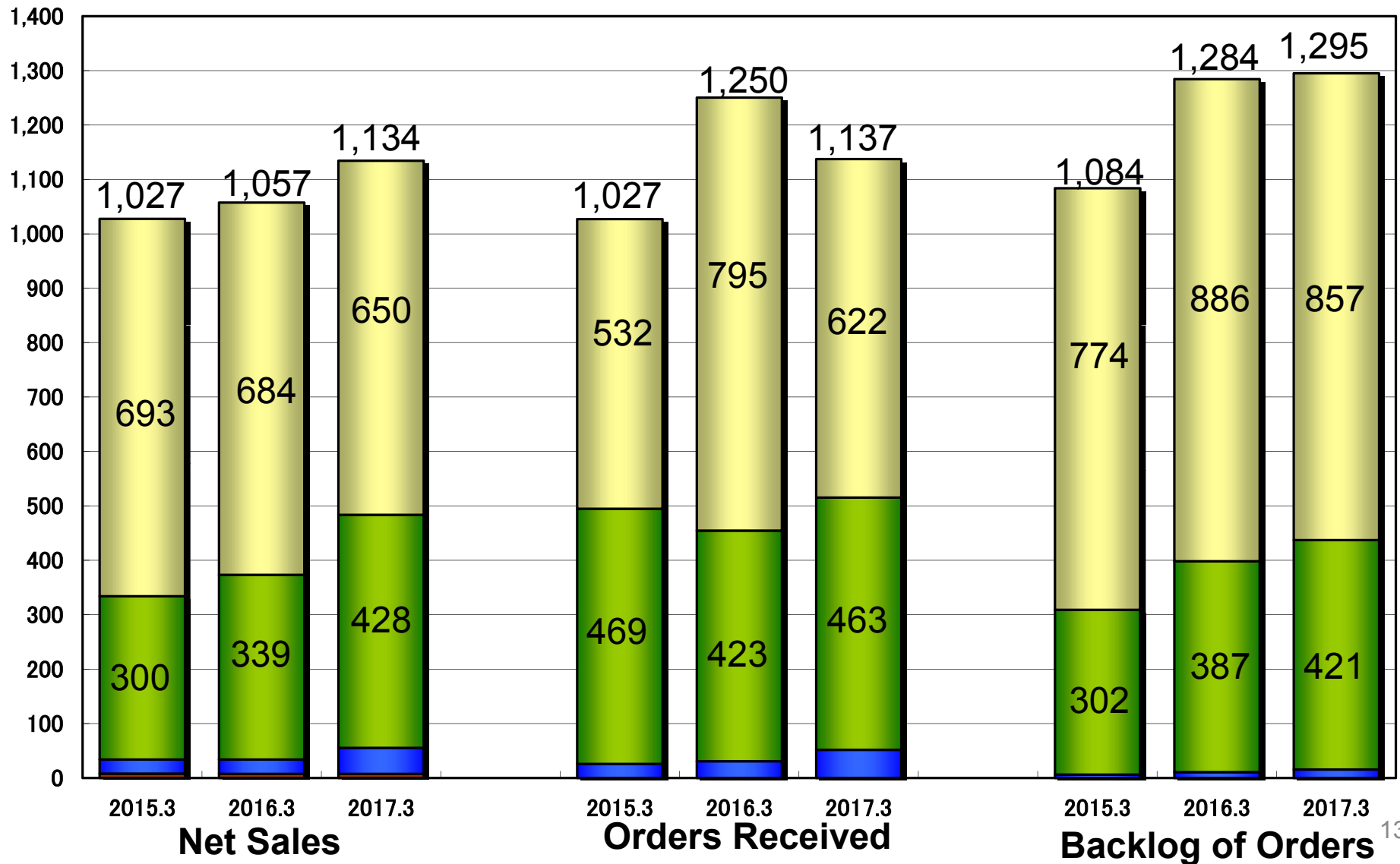
(million yen)

	FY2015 Full Year (a)	FY2016 Full Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	8,132	Δ 5,166	Δ 13,339
Cash Flow from Investing Activities	3	Δ 62	Δ 65
Cash Flow from Financing Activities	Δ 3,878	3,162	7,040
Effect of Exchange Rate on Cash and Cash Equivalents	Δ 13	Δ 1	12
Net Increase (Δ -Decrease)	4,244	Δ 2,068	Δ 6,313
Cash and Cash Equivalents at Beginning of Year	14,271	18,515	4,244
Cash and Cash Equivalents at End of Year	18,515	16,447	Δ 2,068



Net Sales / Orders Received / Backlog of Orders

(100 million yen)



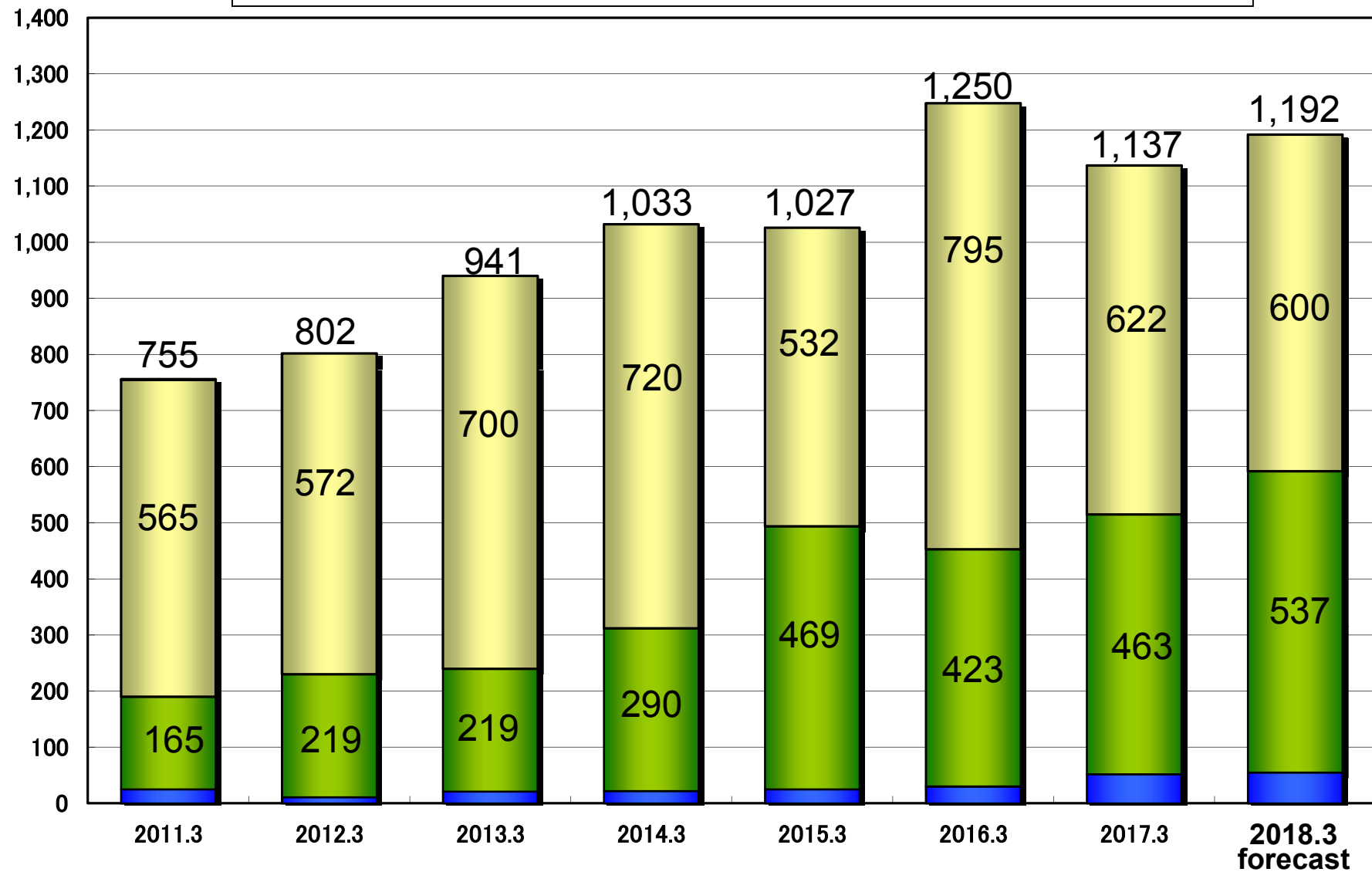


Business Forecast for FY2017



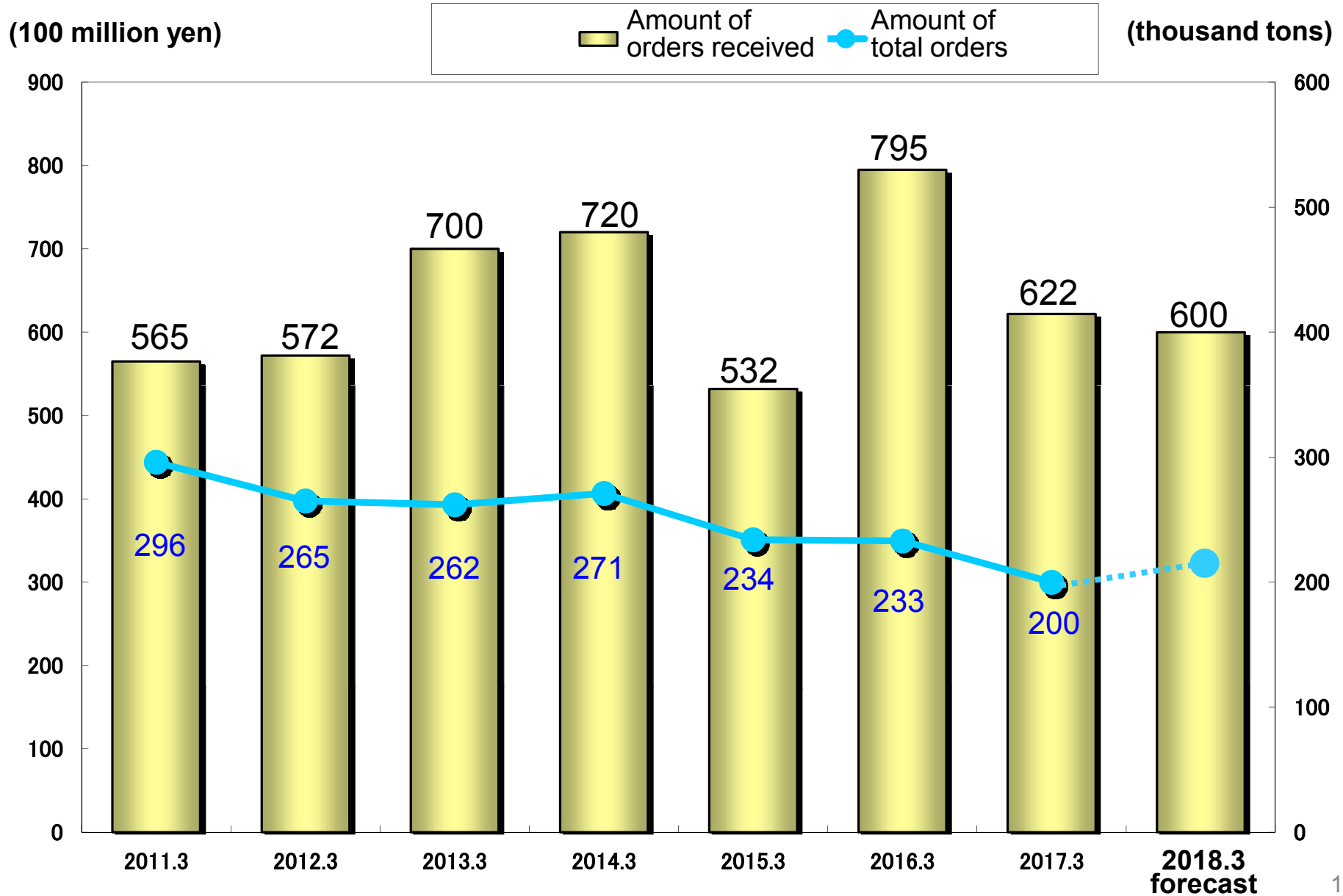
Trend for the Amount of Orders Received

(100 million yen)



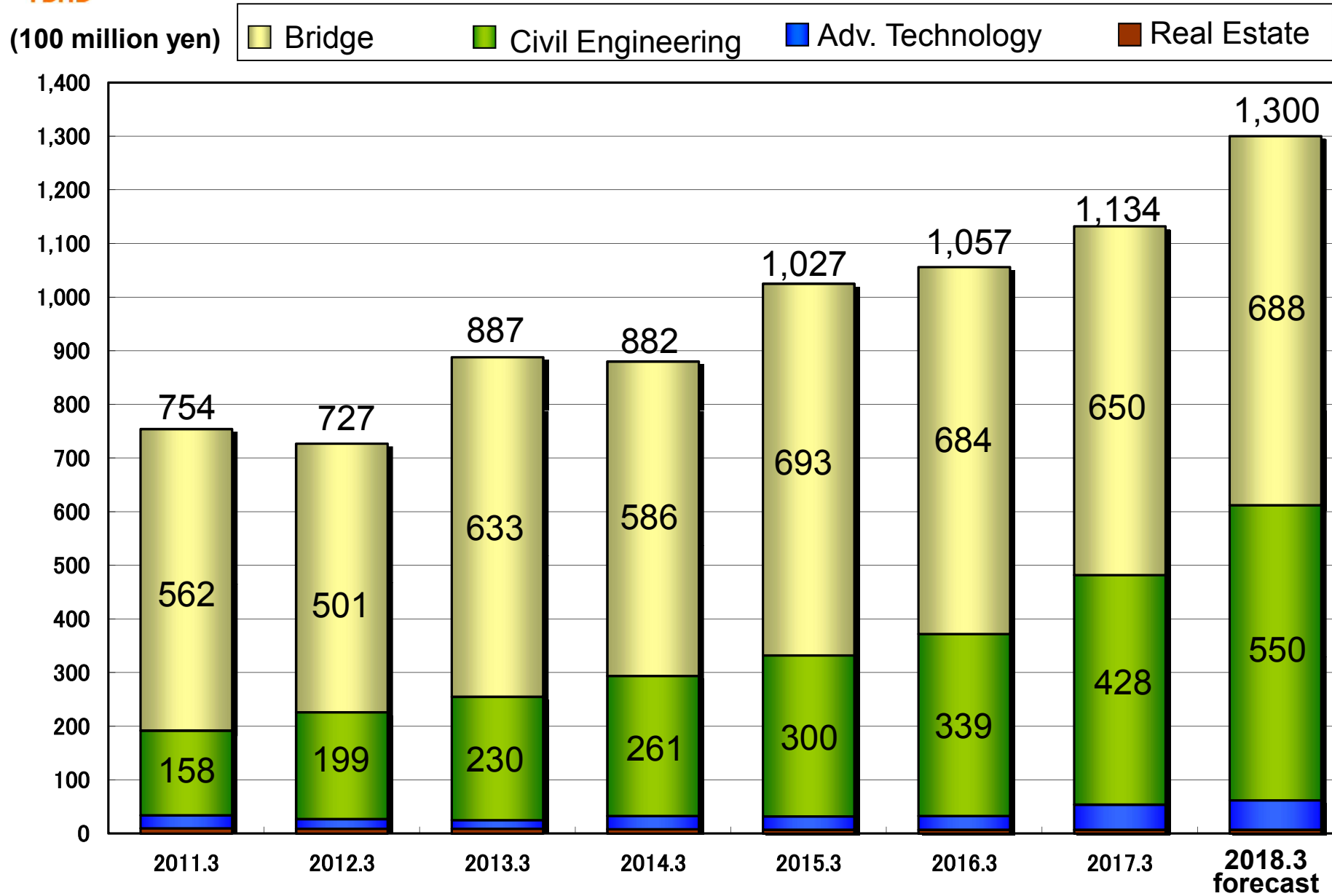


Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales





Forecast of Consolidated Business Performance

Fiscal Year 2017

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	65,000	65,000	130,000
Operating Profit	4,000	4,200	8,200
Ordinary Profit	4,000	4,250	8,250
Net income Attributable to Owners of parent	2,650	2,850	5,500



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2017

(million yen)

		Full-year Forecast	Results of Previous Period
Bridge	Net Sales	68,800	65,072
	Ope.Profit	3,950	3,843
Civil Engineering	Net Sales	55,000	42,860
	Ope.Profit	4,100	4,079
Advanced Technology	Net Sales	5,500	4,754
	Ope.Profit	850	791
Real Estate	Net Sales	700	774
	Ope.Profit	350	321
Corporate Expenses		Δ 1,050	Δ 1,014
Total Operating Profit		8,200	8,020