



Briefing on Account Settlement for First Half of FY2020

November 10, 2020

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for First Half of FY2020



Comparison of Consolidated Amount of Orders Received

First Half of Fiscal Year 2020

(million yen)

		FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
Bridge		33,096	43,375	10,279
Civil Engineering	Engineered Structures	20,587	18,299	△2,288
	Civil Engineering	4,632	4,334	△297
	Architecture, Machinery and Environment	1,737	8,336	6,599
	Subtotal	26,957	30,970	4,013
Advanced Technology	Precision Equipment	1,077	1,897	820
	Info Processing	360	351	△8
	Subtotal	1,437	2,249	811
Total		61,491	76,595	15,104



Comparison of Consolidated Amount of Orders Received (Bridge)

First Half of Fiscal Year 2020

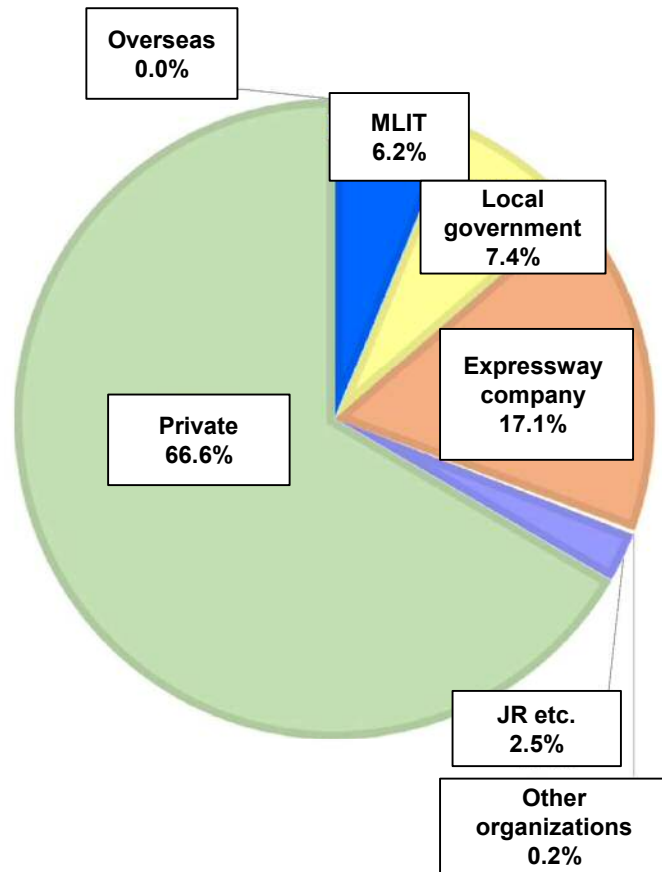
(million yen)

	FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
New Bridge Construction	26,968	31,780	4,812
Retrofit	5,609	11,562	5,953
Overseas	518	31	△486
Total	33,096	43,375	10,279

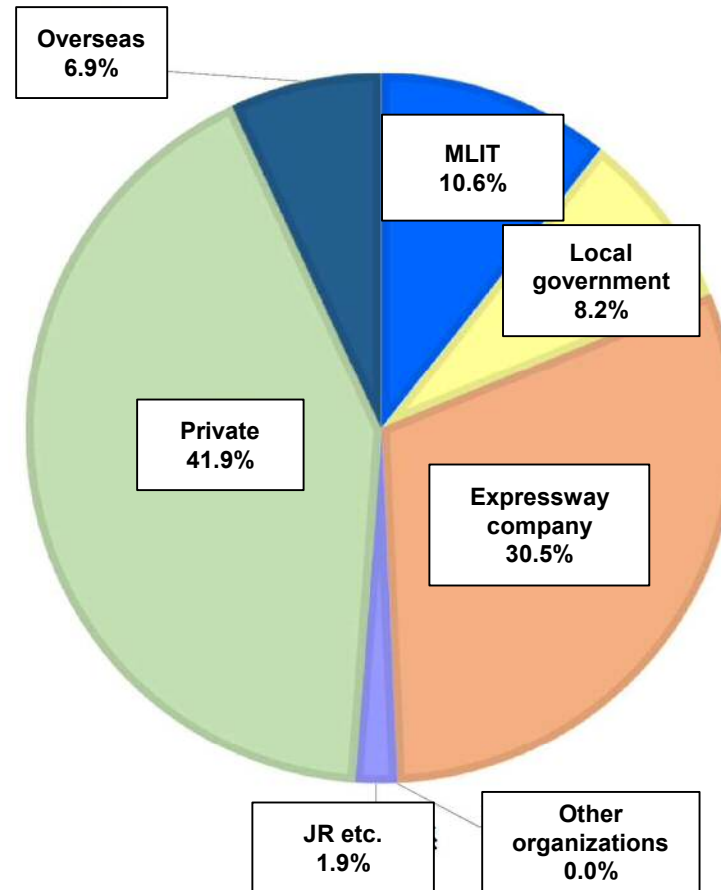


Year-to-Year Comparison of Orders Received (Consolidation)

FY2019
1st Half Year



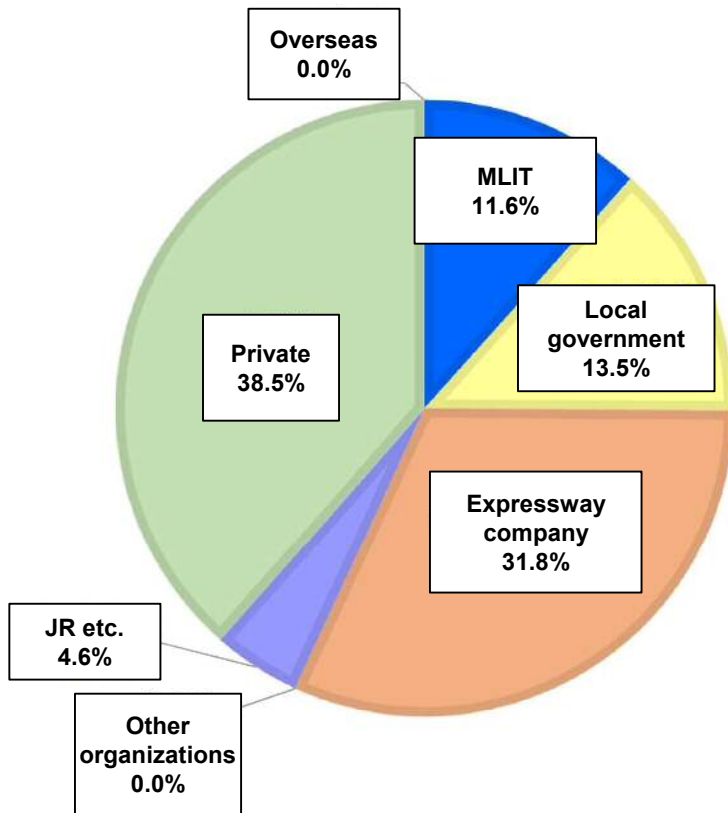
FY2020
1st Half Year



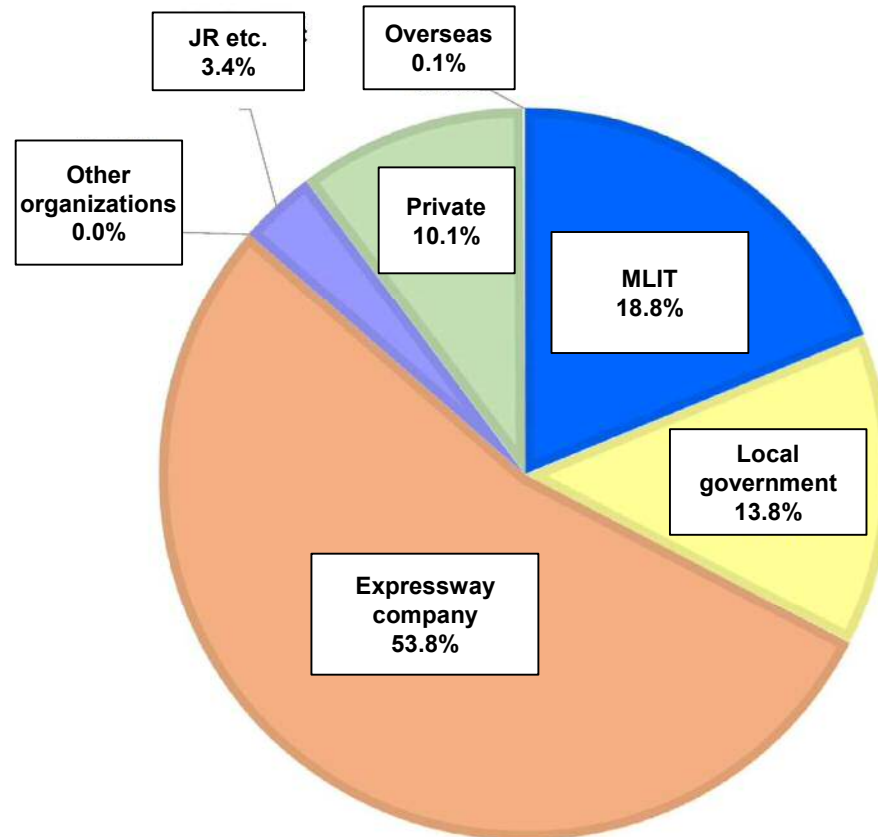


Year-to-Year Comparison of Orders Received (Bridge)

FY2019
1st Half Year



FY2020
1st Half Year





Summary of Consolidated Settlement of Accounts for First Half of FY2020

(million yen)

	FY2019 1st Half Year	FY2020 1st Half Year
Net Sales	64,009	68,000 68,395
Operating Profit	4,745	5,500 8,292
Ordinary Profit	4,842	5,500 8,317
Net income Attributable to Owners of parent	3,259	3,700 5,556

※May 14 ,2020 Forecast



Comparison of Consolidated Net Sales

First Half of Fiscal Year 2020

(million yen)

		FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
Bridge		38,030	43,149	5,118
Civil Engineering	Engineered Structures	17,212	16,723	△488
	Civil Engineering	3,642	2,923	△718
	Architecture, Machinery and Environment	3,122	2,882	△240
	Subtotal	23,978	22,530	△1,447
Advanced Technology	Precision Equipment	1,253	2,057	803
	Info Processing	401	331	△70
	Subtotal	1,655	2,388	733
Real Estate		346	327	△18
Total		64,009	68,395	4,385



Consolidated Business Results (Operating Profit and Loss by Segment)

First Half of Fiscal Year 2020

(million yen)

		FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
Bridge	Net Sales	38,030	43,149	5,118
	Ope.Profit	3,889	6,390	2,501
Civil Engineering	Net Sales	23,978	22,530	△1,447
	Ope.Profit	1,056	1,877	820
Advanced Technology	Net Sales	1,655	2,388	733
	Ope.Profit	205	437	231
Real Estate	Net Sales	346	327	△18
	Ope.Profit	197	181	△16
Corporate Expenses		△604	△594	10
Total Operating Profit		4,745	8,292	3,547



The First Half Year Consolidated Profit and Loss Statements (Comparison with the Previous Year)

(million yen)

	FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
Net Sales	64,009	68,395	4,385
Gross Profit	8,934	12,522	3,587
Selling, General and Administrative Expenses	4,189	4,229	40
Operating Profit	4,745	8,292	3,547
Non-operating Income	258	293	35
Non-operating Expenses	160	268	108
Ordinary Profit	4,842	8,317	3,474
Extraordinary Income	94	3	△90
Extraordinary Expenses	24	69	44
Net Profit before Tax Adjustments	4,912	8,251	3,338
Net income Attributable to Owners of parent	3,259	5,556	2,296



The First Half Year Consolidated Balance Sheet (Comparison with End of the Previous Period)

(million yen)

	As at Mar. 31,2020 (a)	As at Sept. 30,2020 (b)	Difference (b) – (a)
Current Assets	93,891	97,605	3,713
Fixed Assets	58,691	62,930	4,238
Total Assets	152,583	160,535	7,952
Current Liabilities	38,378	38,463	84
Long-term Liabilities	22,156	23,362	1,206
Total Liabilities	60,534	61,825	1,290
Net Assets	92,048	98,709	6,661
Total Liabilities and Net Assets	152,583	160,535	7,952



The First Half Year Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

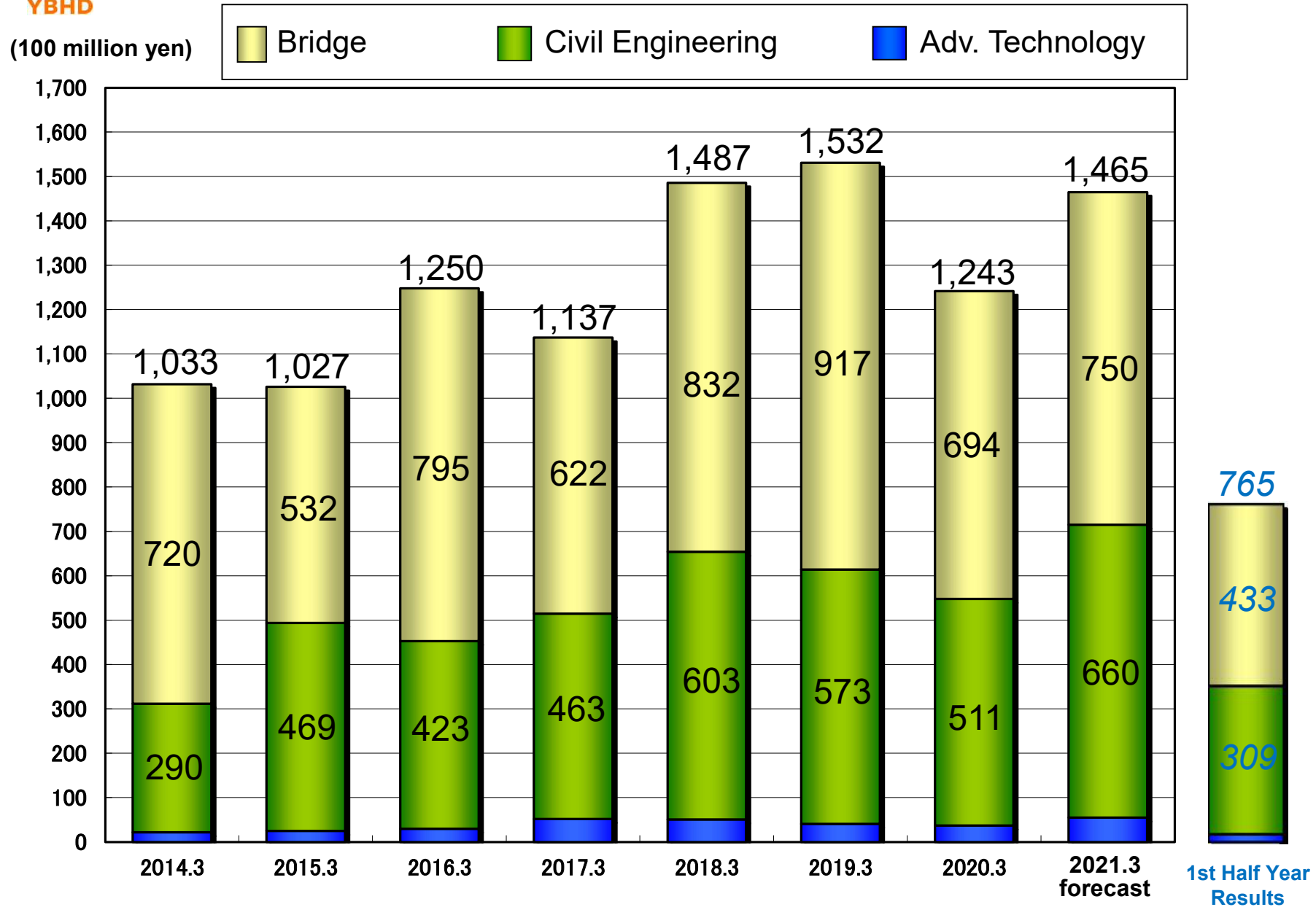
	FY2019 1st Half Year (a)	FY2020 1st Half Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	9,611	△5,320	△14,932
Cash Flow from Investing Activities	△6,014	△3,730	2,283
Cash Flow from Financing Activities	△1,348	2,332	3,681
Effect of Exchange Rate on Cash and Cash Equivalents	△9	△23	△13
Net Increase (△-Decrease)	2,239	6,742	△8,981
Cash and Cash Equivalents at Beginning of Year	24,414	22,739	△1,675
Cash and Cash Equivalents at End of Year	26,654	15,997	△10,656



Business Forecast for FY2020

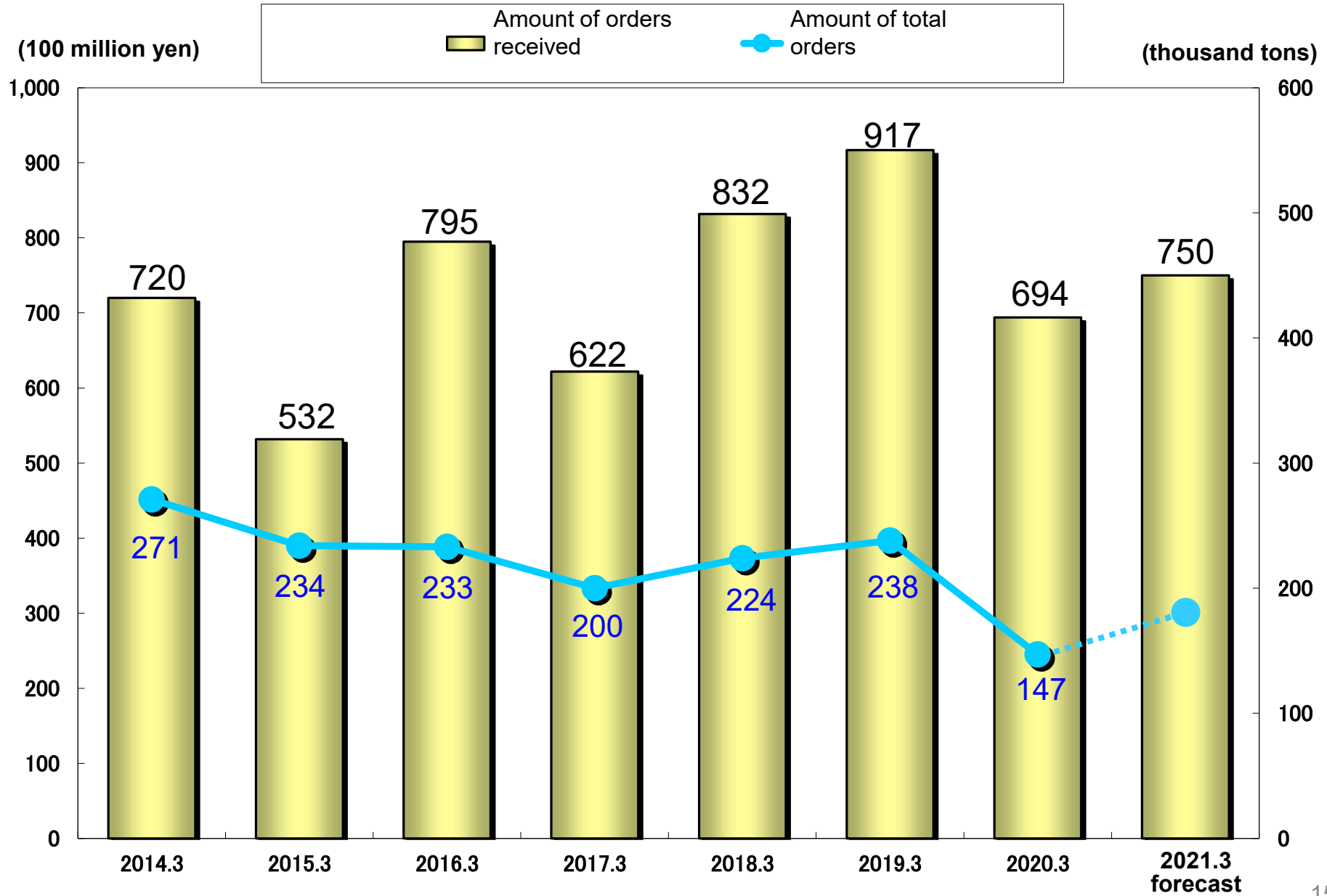


Trend for the Amount of Orders Received



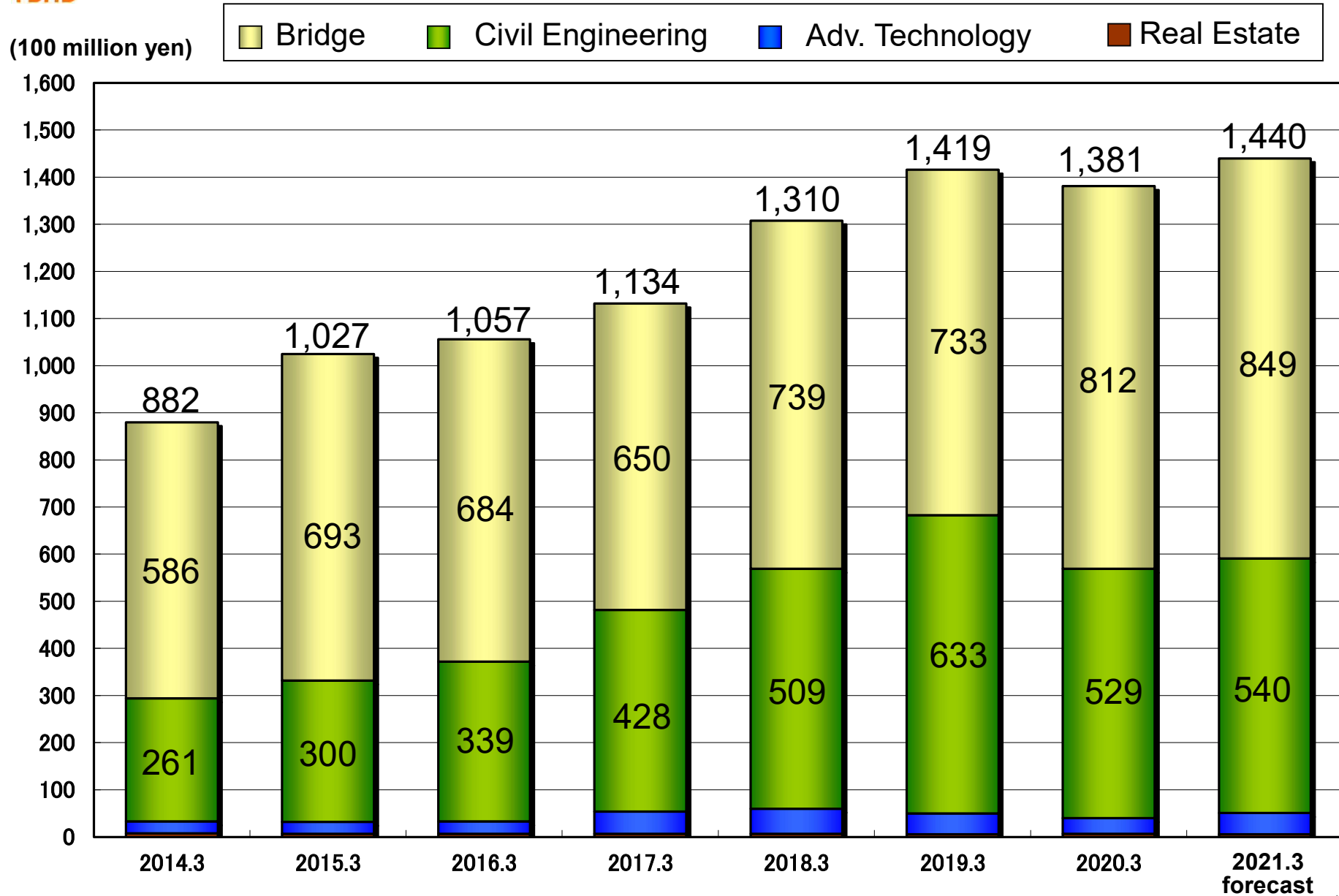


Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales





Forecast of Consolidated Business Performance

Fiscal Year 2020

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	68,395	75,605	144,000
Operating Profit	8,292	5,708	14,000
Ordinary Profit	8,317	5,683	14,000
Net income Attributable to Owners of parent	5,556	4,144	9,700



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2020

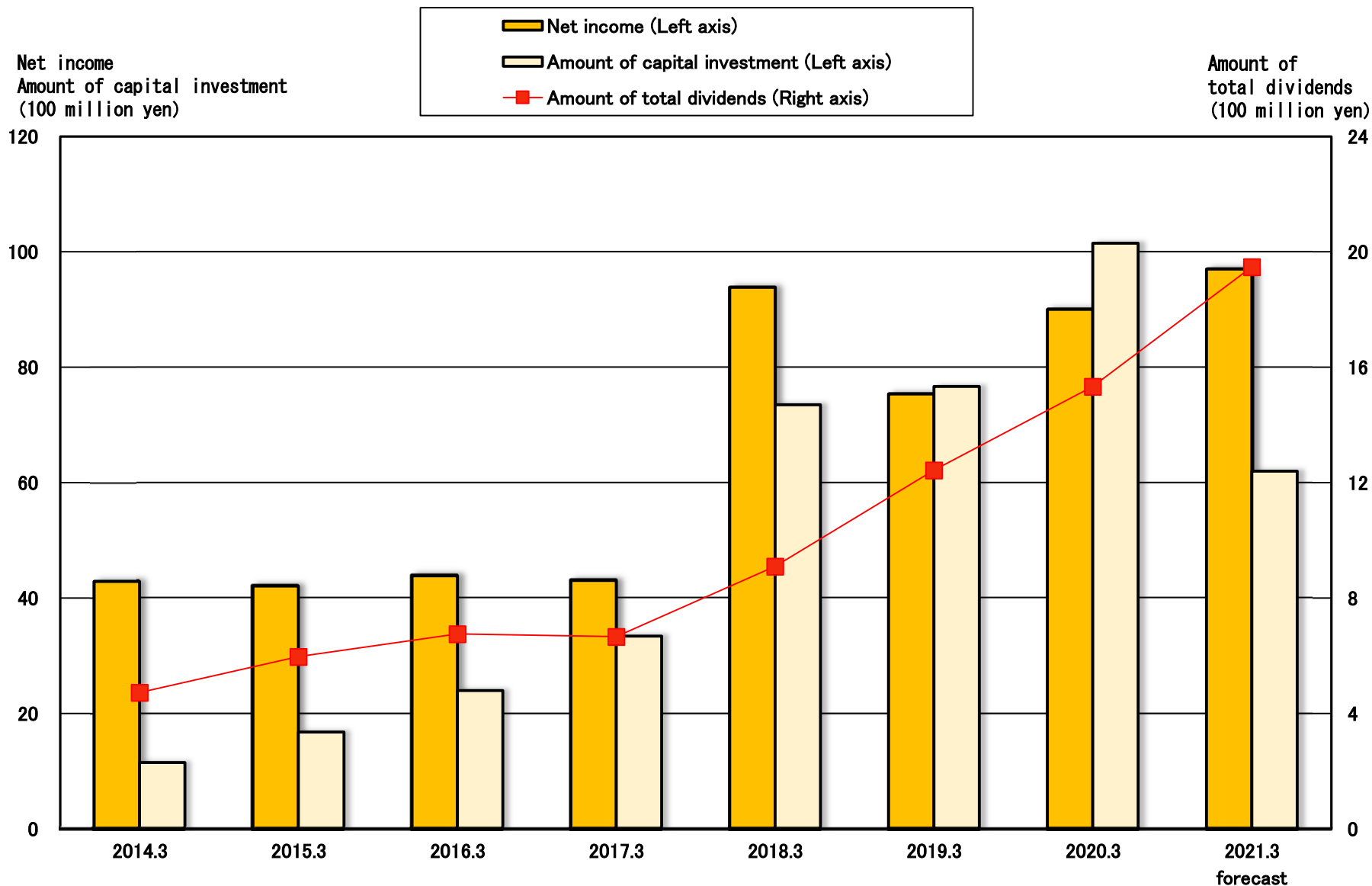
(million yen)

		1st Half Year Results	Full-year Forecast (Previous)*	Full-year Forecast (Updated)	Previous Period Results
Bridge	Net Sales	43,149	77,000	84,900	81,230
	Ope.Profit	6,390	6,300	9,450	8,317
Civil Engineering	Net Sales	22,530	64,700	54,000	52,934
	Ope.Profit	1,877	6,900	4,700	4,891
Advanced Technology	Net Sales	2,388	4,700	4,500	3,290
	Ope.Profit	437	750	700	401
Real Estate	Net Sales	327	600	600	689
	Ope.Profit	181	350	350	407
Corporate Expenses		△594	△1,300	△1,200	△1,135
Total Operating Profit		8,292	13,000	14,000	12,883

*May 14, 2020 Forecast



Trend for the Amount of Total Dividends



Appendix

Consolidated Net Sales and Orders Received by Segment

(100 million yen)

			FY2019 1st Half Year Results	FY2020 1st Half Year Results	FY2020 Full-year Forecast (Previous)	FY2020 Full-year Forecast (Updated)	
Net Sales	Bridge	New Bridge Construction	318	346	621	662	
		Retrofit	54	72	137	150	
		Overseas	7	12	12	37	
		Subtotal	380	431	770	849	
	Civil Engineering	Engineered Structures	172	167	490	390	
		Civil Engineering	36	29	90	90	
		Architecture, Machinery and Environment	31	28	67	60	
		Subtotal	239	225	647	540	
	Advanced Technology	Precision Equipment	12	20	40	38	
		Info Processing	4	3	7	7	
		Subtotal	16	23	47	45	
	Real Estate		3	3	6	6	
	Total			640	683	1,470	1,440
Orders Received	Bridge	New Bridge Construction	269	317	480	480	
		Retrofit	56	115	270	270	
		Overseas	5	0	0	0	
		Subtotal	330	433	750	750	
	Civil Engineering	Engineered Structures	205	182	490	440	
		Civil Engineering	46	43	95	95	
		Architecture, Machinery and Environment	17	83	75	125	
		Subtotal	269	309	660	660	
	Advanced Technology	Precision Equipment	10	18	48	48	
		Info Processing	3	3	7	7	
		Subtotal	14	22	55	55	
	Total			614	765	1,465	1,465