



Briefing on Account Settlement for First Half of FY2019

November 12, 2019

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for First Half of FY2019



Comparison of Consolidated Amount of Orders Received

First Half of Fiscal Year 2019

(million yen)

		FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
Bridge		46,636	33,096	△13,540
Civil Engineering	Engineered Structures	23,125	20,587	△2,537
	Civil Engineering	8,923	4,632	△4,290
	Architecture, Machinery and Environment	1,989	1,737	△252
	Subtotal	34,038	26,957	△7,081
Advanced Technology	Precision Equipment	1,993	1,077	△916
	Info Processing	364	360	△4
	Subtotal	2,358	1,437	△921
Total		83,034	61,491	△21,542



Comparison of Consolidated Amount of Orders Received (Bridge)

First Half of Fiscal Year 2019

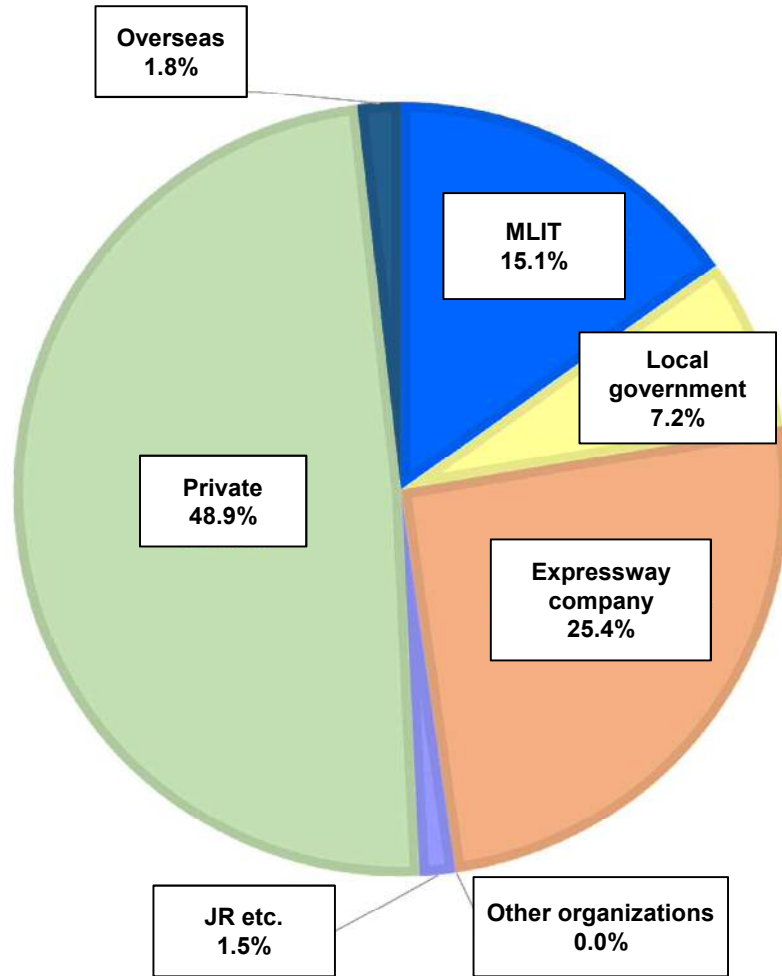
(million yen)

	FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
New Bridge Construction	40,875	26,968	△13,906
Retrofit	4,312	5,609	1,297
Overseas	1,449	518	△930
Total	46,636	33,096	△13,540

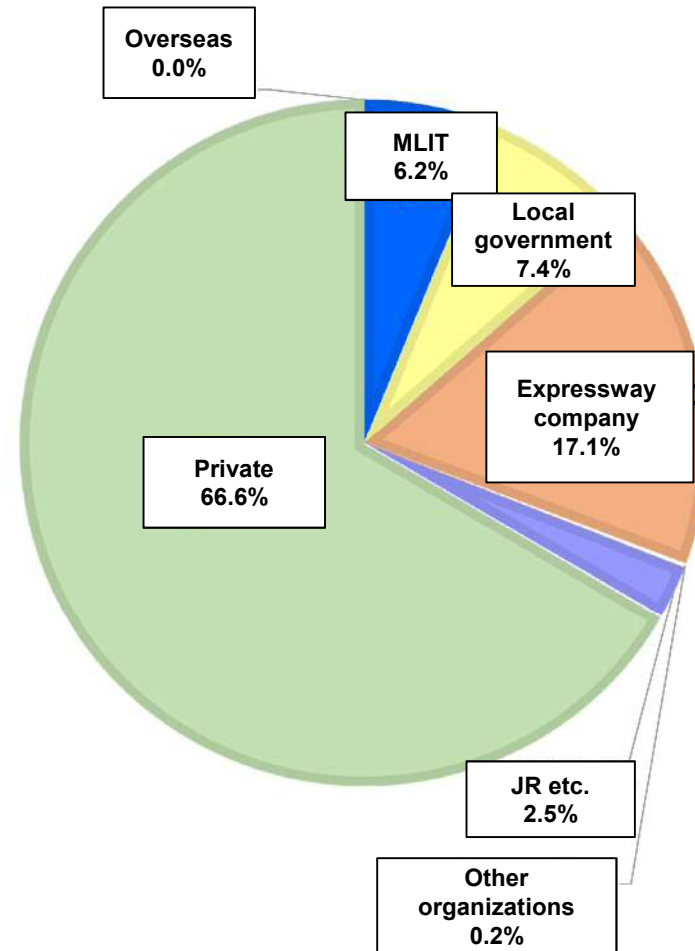


Year-to-Year Comparison of Orders Received (Consolidation)

FY2018
1st Half Year



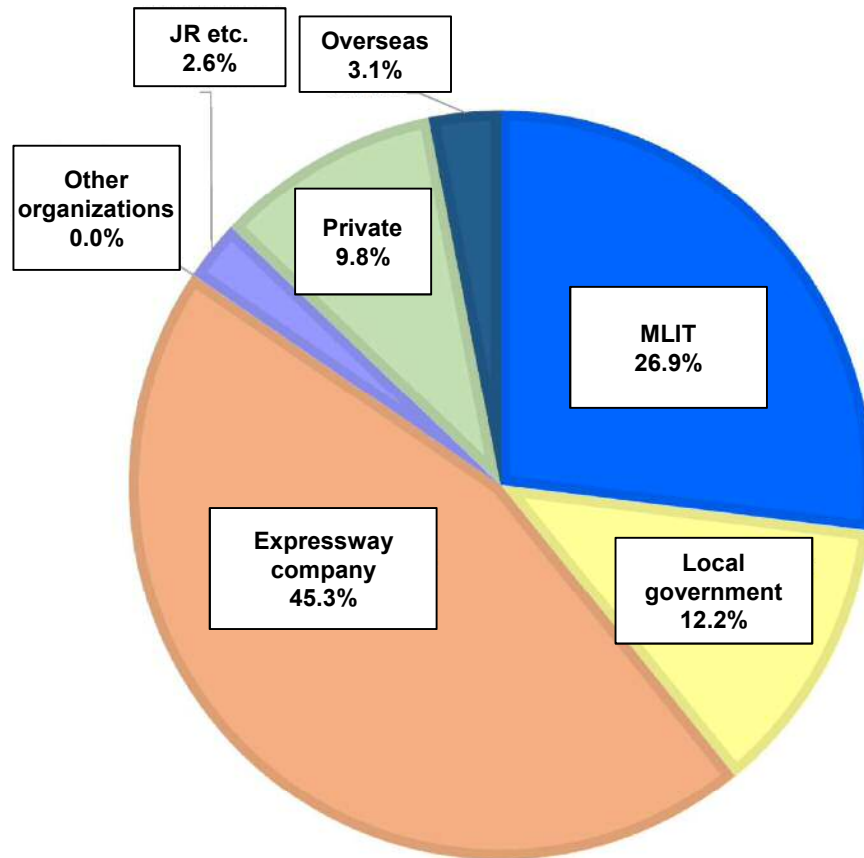
FY2019
1st Half Year



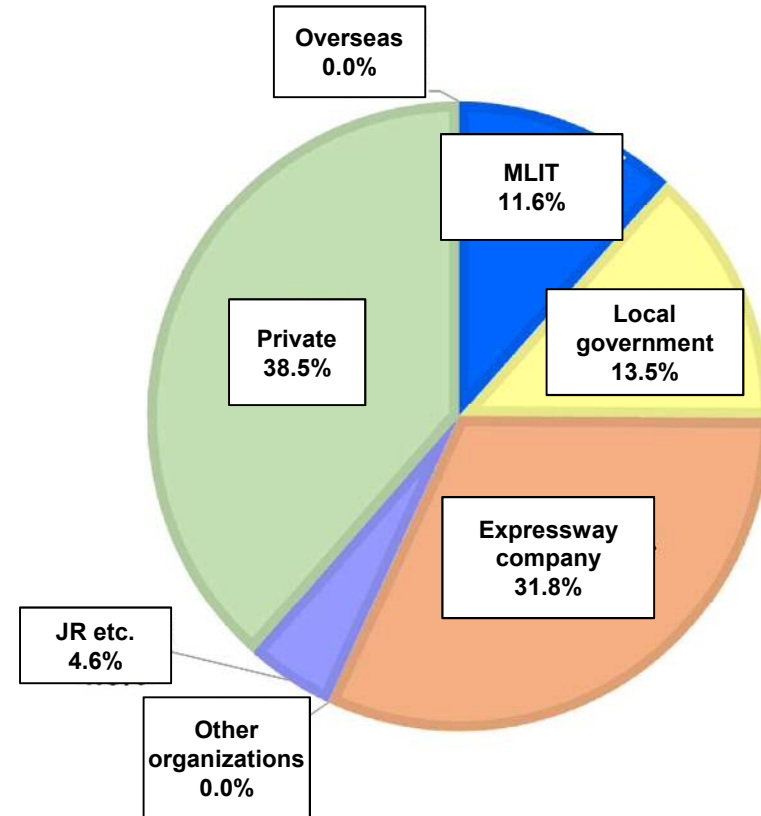


Year-to-Year Comparison of Orders Received (Bridge)

FY2018
1st Half Year



FY2019
1st Half Year





Summary of Consolidated Settlement of Accounts for First Half of FY2019

(million yen)

	FY2018 1st Half Year	FY2019 1st Half Year
Net Sales	68,457	73,500 64,009
Operating Profit	5,020	4,600 4,745
Ordinary Profit	5,106	4,600 4,842
Net income Attributable to Owners of parent	3,379	3,200 3,259

※May 15 ,2019 Forecast



Comparison of Consolidated Net Sales

First Half of Fiscal Year 2019

(million yen)

		FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
Bridge		34,722	38,030	3,308
Civil Engineering	Engineered Structures	19,224	17,212	△2,012
	Civil Engineering	7,581	3,642	△3,938
	Architecture, Machinery and Environment	4,325	3,122	△1,202
	Subtotal	31,132	23,978	△7,154
Advanced Technology	Precision Equipment	1,869	1,253	△615
	Info Processing	385	401	16
	Subtotal	2,254	1,655	△599
Real Estate		349	346	△2
Total		68,457	64,009	△4,447



Consolidated Business Results (Operating Profit and Loss by Segment)

First Half of Fiscal Year 2019

(million yen)

		FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
Bridge	Net Sales	34,722	38,030	3,308
	Ope.Profit	2,890	3,889	998
Civil Engineering	Net Sales	31,132	23,978	△7,154
	Ope.Profit	2,119	1,056	△1,062
Advanced Technology	Net Sales	2,254	1,655	△599
	Ope.Profit	392	205	△186
Real Estate	Net Sales	349	346	△2
	Ope.Profit	205	197	△7
Corporate Expenses		△587	△604	△16
Total Operating Profit		5,020	4,745	△274



The First Half Year Consolidated Profit and Loss Statements (Comparison with the Previous Year)

(million yen)

	FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
Net Sales	68,457	64,009	△4,447
Gross Profit	9,114	8,934	△179
Selling, General and Administrative Expenses	4,094	4,189	95
Operating Profit	5,020	4,745	△274
Non-operating Income	285	258	△27
Non-operating Expenses	199	160	△38
Ordinary Profit	5,106	4,842	△263
Extraordinary Income	3	94	90
Extraordinary Expenses	10	24	13
Net Profit before Tax Adjustments	5,099	4,912	△186
Net income Attributable to Owners of parent	3,379	3,259	△119



The First Half Year Consolidated Balance Sheet (Comparison with End of the Previous Period)

(million yen)

	As at Mar. 31,2019 (a)	As at Sept. 30,2019 (b)	Difference (b)–(a)
Current Assets	94,180	90,319	△3,861
Fixed Assets	55,514	61,065	5,550
Total Assets	149,695	151,384	1,689
Current Liabilities	45,358	39,612	△5,745
Long-term Liabilities	17,754	23,019	5,265
Total Liabilities	63,112	62,632	△480
Net Assets	86,583	88,752	2,169
Total Liabilities and Net Assets	149,695	151,384	1,689



The First Half Year Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

	FY2018 1st Half Year (a)	FY2019 1st Half Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	1,692	9,611	7,919
Cash Flow from Investing Activities	△5,003	△6,014	△1,011
Cash Flow from Financing Activities	△714	△1,348	△634
Effect of Exchange Rate on Cash and Cash Equivalents	9	△9	△19
Net Increase (△-Decrease)	△4,015	2,239	6,254
Cash and Cash Equivalents at Beginning of Year	23,224	24,414	1,190
Cash and Cash Equivalents at End of Year	19,208	26,654	7,445



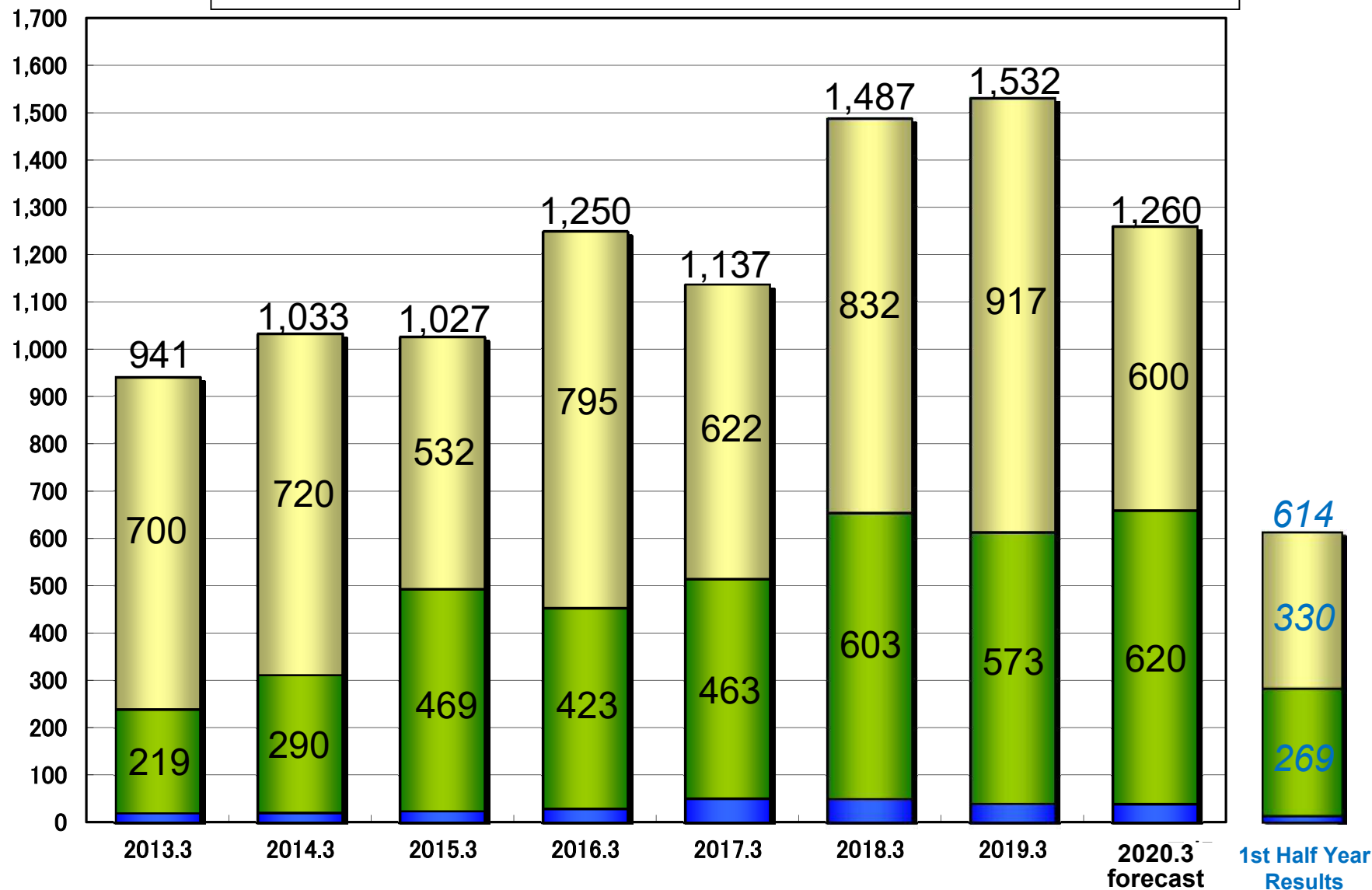
Business Forecast for FY2019



Trend for the Amount of Orders Received

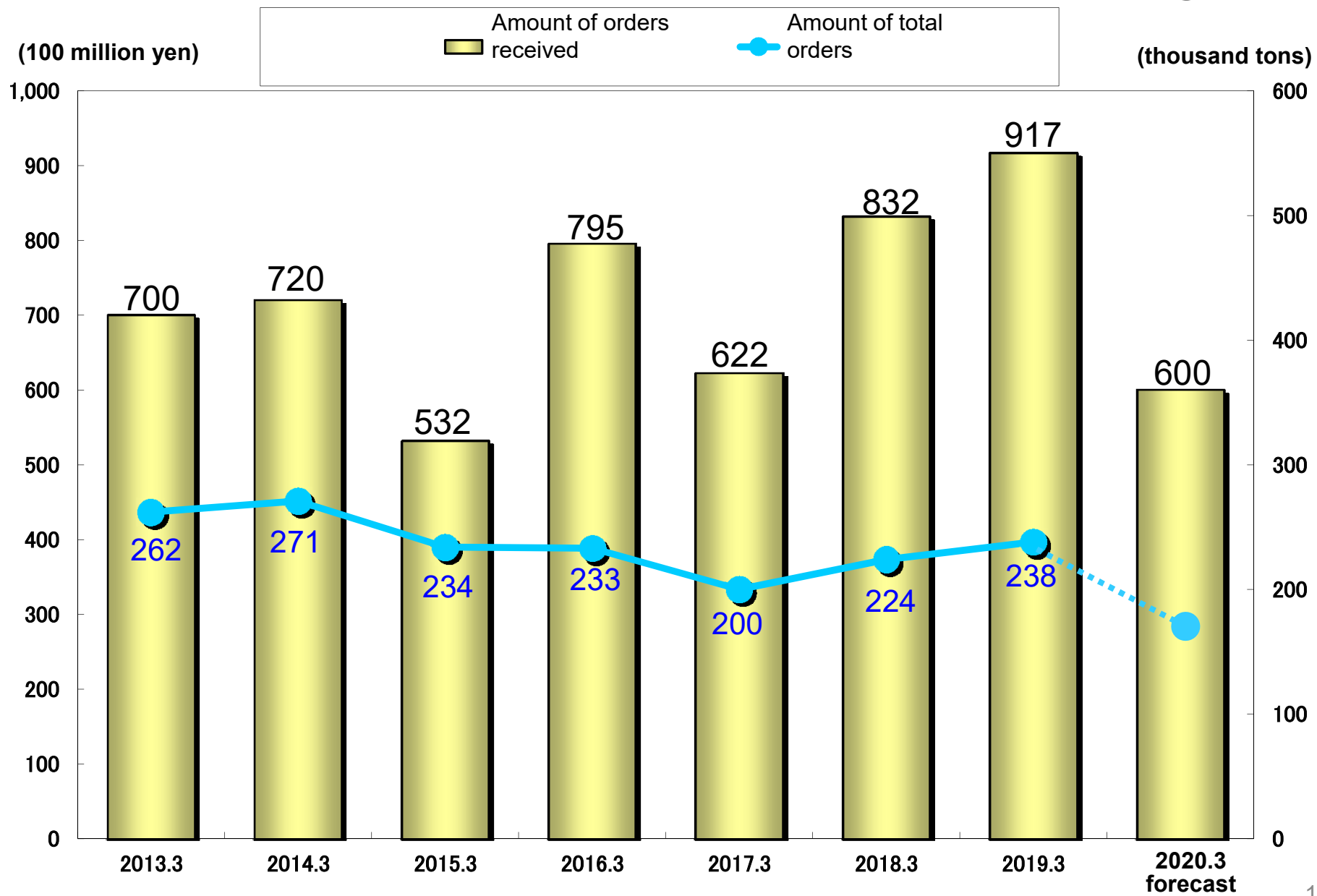
(100 million yen)

Bridge Civil Engineering Adv. Technology



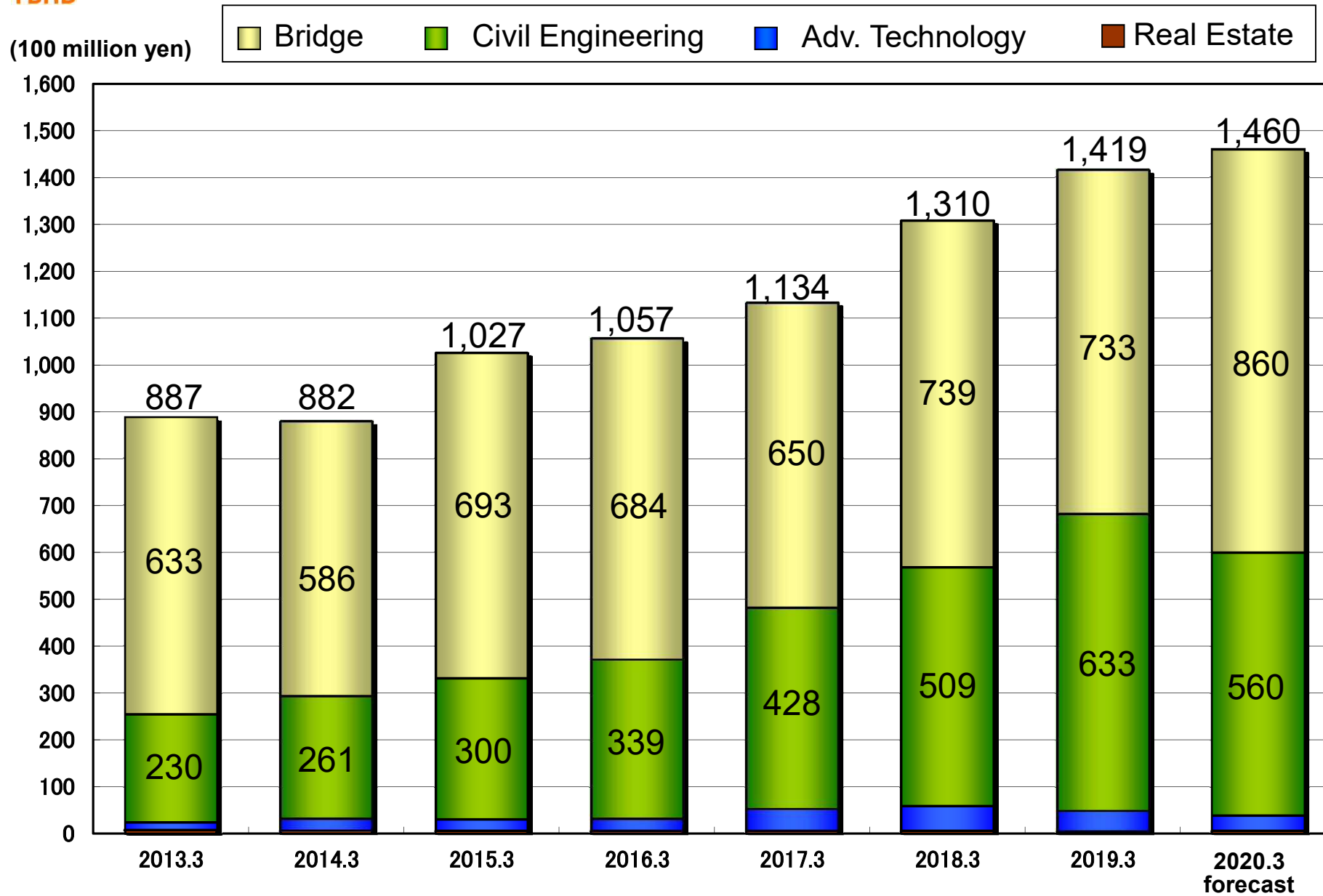


Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales





Forecast of Consolidated Business Performance

Fiscal Year 2019

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	64,009	81,991	146,000
Operating Profit	4,745	6,455	11,200
Ordinary Profit	4,842	6,358	11,200
Net income Attributable to Owners of parent	3,259	4,541	7,800



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2019

(million yen)

		1st Half Year Results	Full-year Forecast (Previous)*	Full-year Forecast (Updated)	Previous Period Results
Bridge	Net Sales	38,030	87,600	86,000	73,396
	Ope.Profit	3,889	6,700	7,800	6,031
Civil Engineering	Net Sales	23,978	61,000	56,000	63,395
	Ope.Profit	1,056	4,700	3,800	4,372
Advanced Technology	Net Sales	1,655	3,700	3,300	4,442
	Ope.Profit	205	600	400	863
Real Estate	Net Sales	346	700	700	691
	Ope.Profit	197	400	400	427
Corporate Expenses		△604	△1,200	△1,200	△1,185
Total Operating Profit		4,745	11,200	11,200	10,509

*May 15, 2019 Forecast