



Briefing on Account Settlement for First Half of FY2017

November 10, 2017

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for First Half of FY2017



Comparison of Consolidated Amount of Orders Received

First Half of Fiscal Year 2017

(million yen)

		FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
Bridge		21,283	46,382	25,099
Civil Engineering	Engineered Structures	13,744	17,230	3,485
	Civil Engineering	1,627	6,023	4,396
	Architecture, Machinery and Environment	2,945	6,122	3,176
	Subtotal	18,317	29,375	11,058
Advanced Technology	Precision Equipment	2,201	2,659	457
	Info Processing	275	360	84
	Subtotal	2,476	3,019	542
Total		42,077	78,777	36,700



Comparison of Consolidated Amount of Orders Received (Bridge)

First Half of Fiscal Year 2017

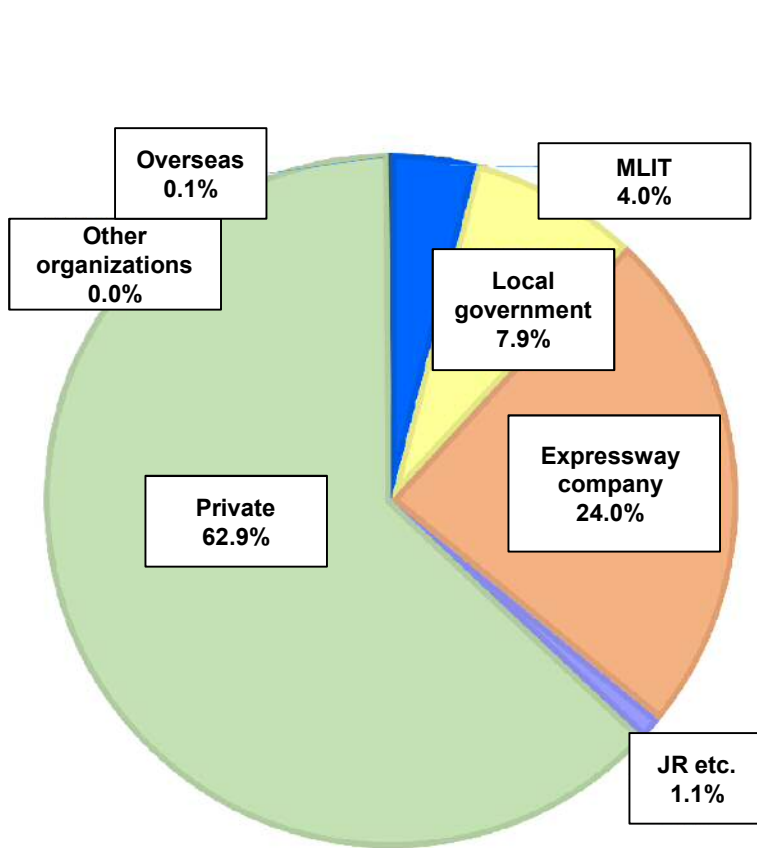
(million yen)

	FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
New Bridge Construction	16,153	42,379	26,225
Retrofit	5,140	3,341	△1,798
Overseas	△11	661	672
Total	21,283	46,382	25,099

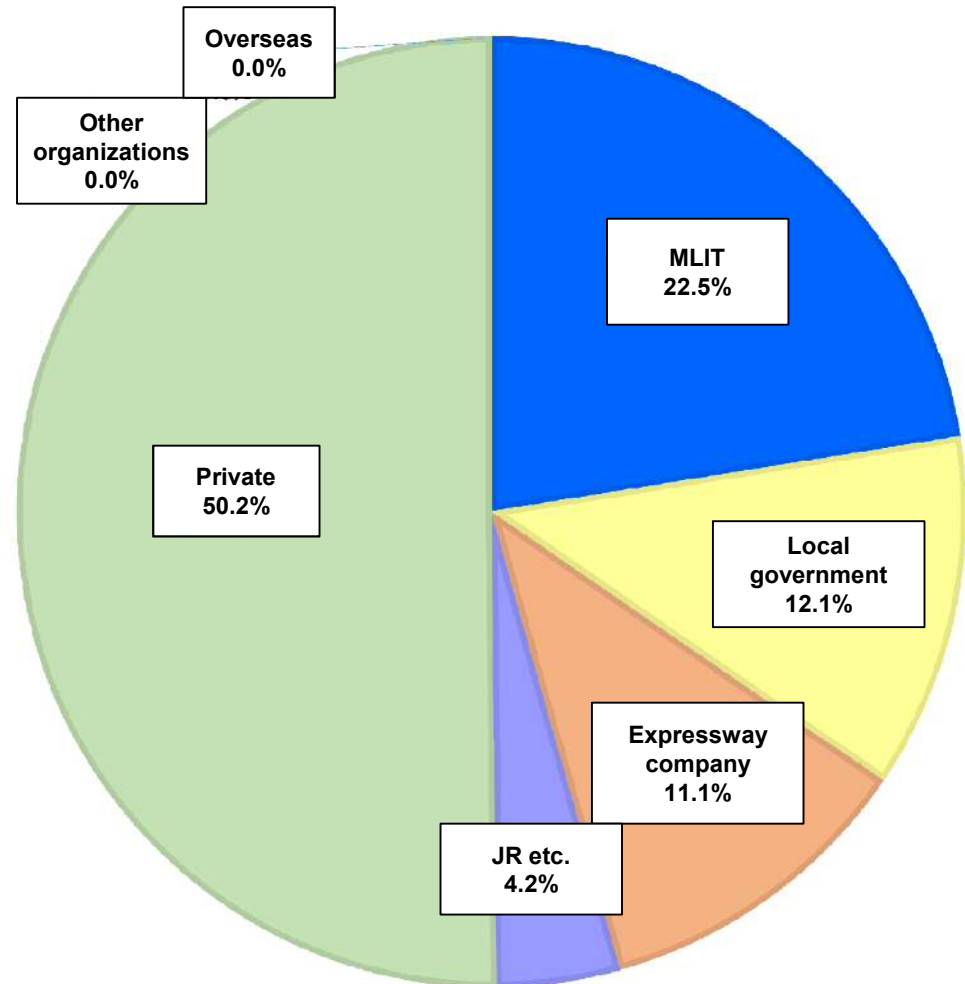


Year-to-Year Comparison of Orders Received (Consolidation)

FY2016
1st Half Year



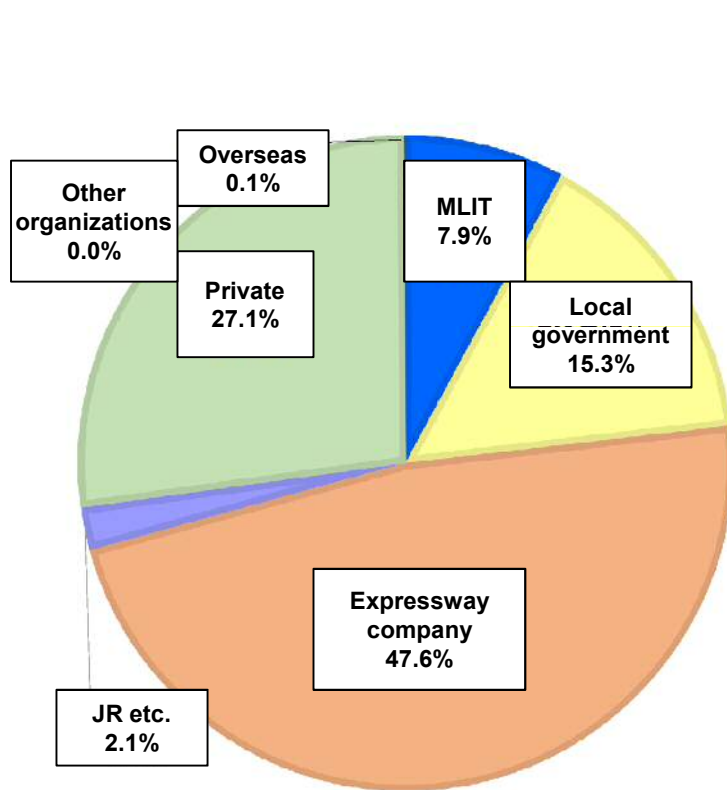
FY2017
1st Half Year



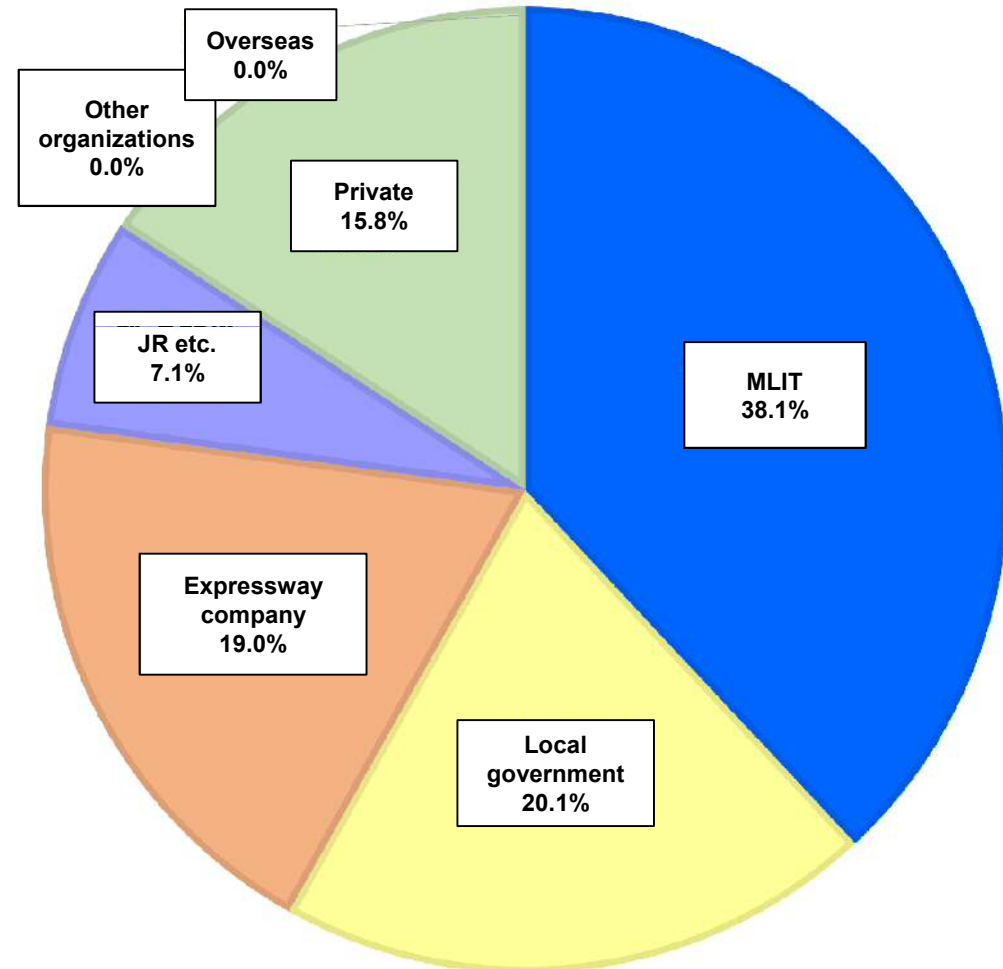


Year-to-Year Comparison of Orders Received (Bridge)

FY2016
1st Half Year



FY2017
1st Half Year





Summary of Consolidated Settlement of Accounts for First Half of FY2017

(million yen)

	FY2016 1st Half Year	FY2017 1st Half Year
Net Sales	52,949	<i>65,000</i> ※ 58,115
Operating Profit	3,425	<i>4,000</i> ※ 5,330
Ordinary Profit	3,546	<i>4,000</i> ※ 5,426
Net income Attributable to Owners of parent	△464	<i>2,650</i> ※ 3,549

※May 15 ,2017 Forecast



Comparison of Consolidated Net Sales

First Half of Fiscal Year 2017

(million yen)

		FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
Bridge		30,104	31,631	1,526
Civil Engineering	Engineered Structures	11,994	15,676	3,682
	Civil Engineering	5,614	4,023	△1,591
	Architecture, Machinery and Environment	2,934	3,453	518
	Subtotal	20,544	23,153	2,609
Advanced Technology	Precision Equipment	1,643	2,664	1,020
	Info Processing	265	282	16
	Subtotal	1,909	2,946	1,036
Real Estate		391	383	△8
Total		52,949	58,115	5,165



Consolidated Business Results (Operating Profit and Loss by Segment)

First Half of Fiscal Year 2017

(million yen)

		FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
Bridge	Net Sales	30,104	31,631	1,526
	Ope.Profit	1,601	2,764	1,162
Civil Engineering	Net Sales	20,544	23,153	2,609
	Ope.Profit	1,888	2,403	514
Advanced Technology	Net Sales	1,909	2,946	1,036
	Ope.Profit	299	499	199
Real Estate	Net Sales	391	383	△8
	Ope.Profit	162	183	20
Corporate Expenses		△526	△520	6
Total Operating Profit		3,425	5,330	1,904



The First Half Year Consolidated Profit and Loss Statements (Comparison with the Previous Year)

(million yen)

	FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
Net Sales	52,949	58,115	5,165
Gross Profit	7,354	9,279	1,924
Selling, General and Administrative Expenses	3,928	3,949	20
Operating Profit	3,425	5,330	1,904
Non-operating Income	254	295	40
Non-operating Expenses	133	199	65
Ordinary Profit	3,546	5,426	1,879
Extraordinary Income	0	0	△0
Extraordinary Expenses	3,870	75	△3,795
Net Profit before Tax Adjustments	△324	5,351	5,675
Net income Attributable to Owners of parent	△464	3,549	4,014



The First Half Year Consolidated Balance Sheet (Comparison with End of the Previous Period)

(million yen)

	As at Mar. 31,2017 (a)	As at Sept. 30,2017 (b)	Difference (b) – (a)
Current Assets	87,740	85,007	△2,733
Fixed Assets	40,415	46,230	5,814
Total Assets	128,156	131,237	3,081
Current Liabilities	37,199	33,991	△3,207
Long-term Liabilities	21,099	22,282	1,182
Total Liabilities	58,298	56,274	△2,024
Net Assets	69,857	74,963	5,105
Total Liabilities and Net Assets	128,156	131,237	3,081



The First Half Year Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

	FY2016 1st Half Year (a)	FY2017 1st Half Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	△3,226	14,462	17,688
Cash Flow from Investing Activities	△2,549	△4,336	△1,786
Cash Flow from Financing Activities	△354	△5,298	△4,944
Effect of Exchange Rate on Cash and Cash Equivalents	△22	0	22
Net Increase (△-Decrease)	△6,153	4,827	10,980
Cash and Cash Equivalents at Beginning of Year	18,515	16,447	△2,068
Cash and Cash Equivalents at End of Year	12,362	21,275	8,912



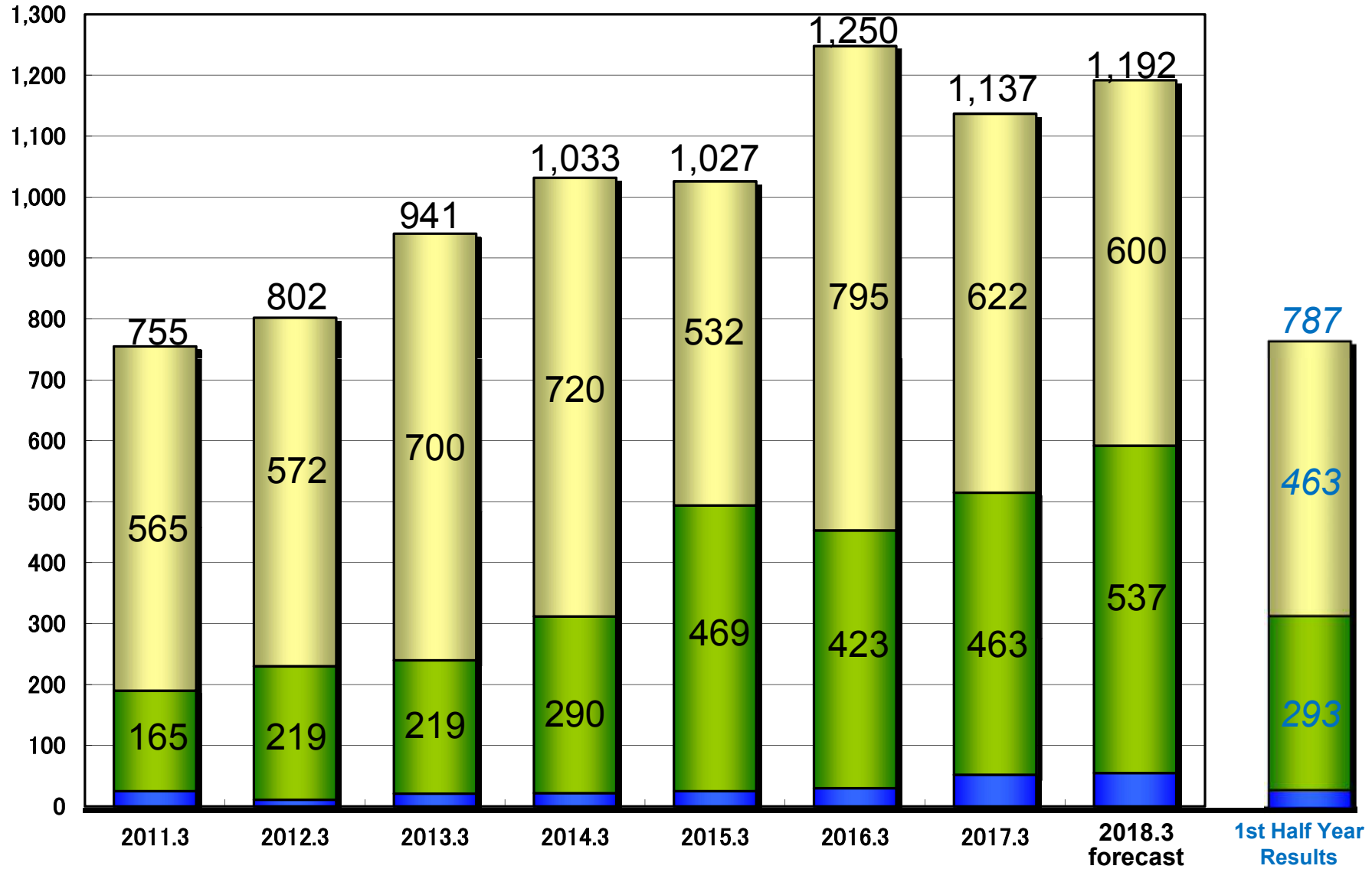
Business Forecast for FY2017



Trend for the Amount of Orders Received

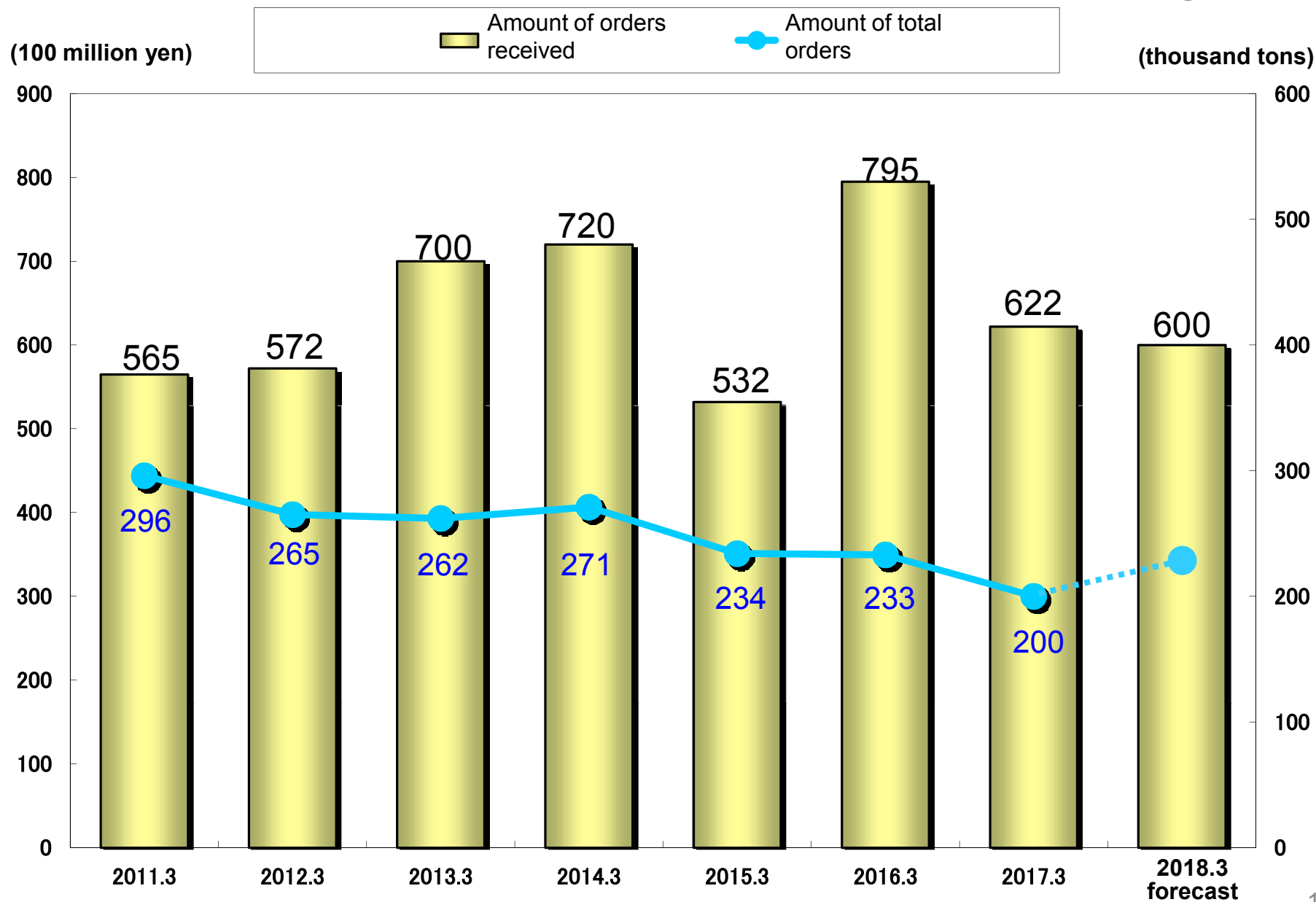
(100 million yen)

Bridge Civil Engineering Adv. Technology



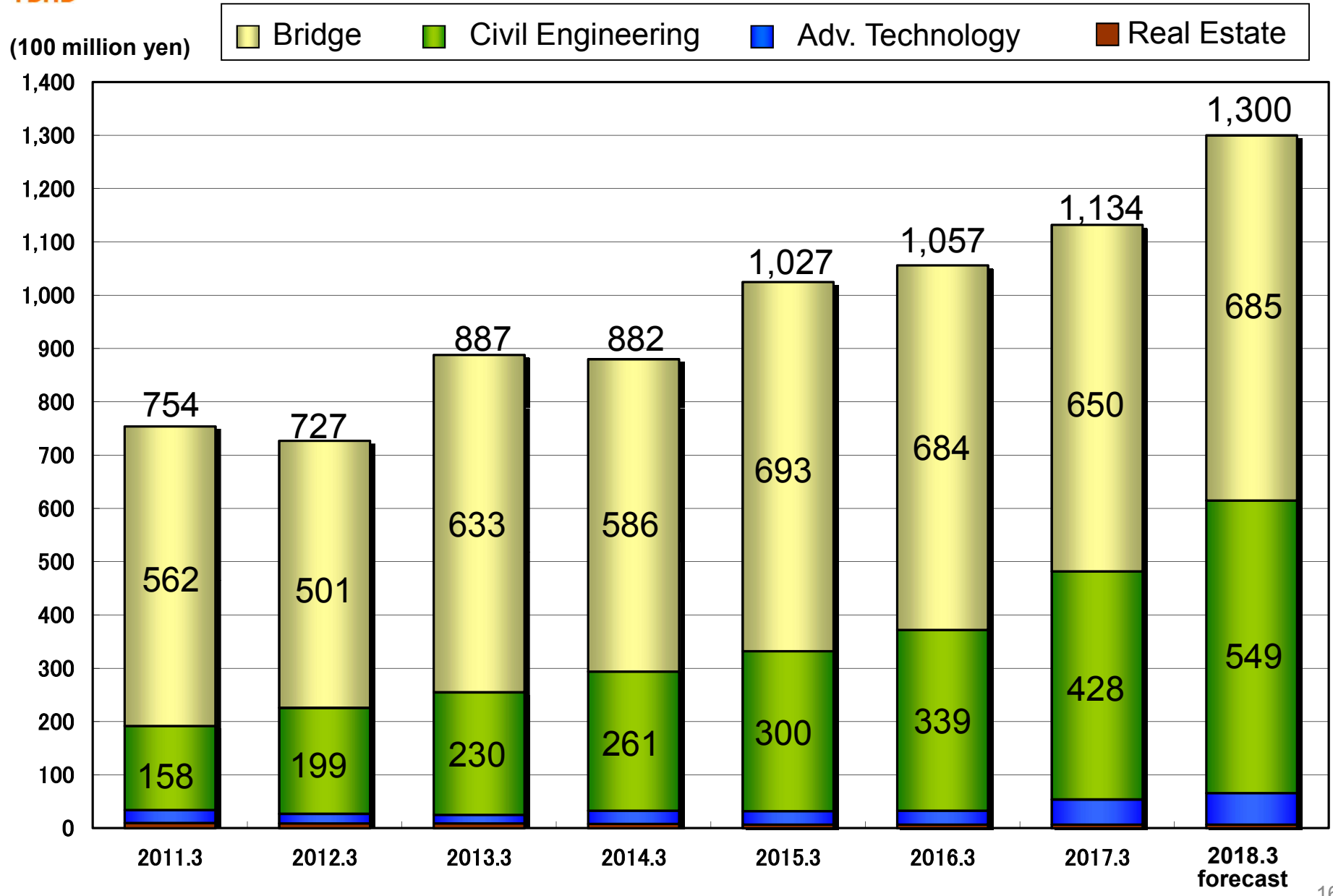


Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales





Forecast of Consolidated Business Performance

Fiscal Year 2017

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	58,115	71,885	130,000
Operating Profit	5,330	6,170	11,500
Ordinary Profit	5,426	6,174	11,600
Net income Attributable to Owners of parent	3,549	3,951	7,500



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2017

(million yen)

		1st Half Year Results	Full-year Forecast (Previous)*	Full-year Forecast (Updated)	Previous Period Results
Bridge	Net Sales	31,631	68,800	68,500	65,072
	Ope.Profit	2,764	3,950	5,850	3,843
Civil Engineering	Net Sales	23,153	55,000	54,900	42,860
	Ope.Profit	2,403	4,100	5,400	4,079
Advanced Technology	Net Sales	2,946	5,500	5,900	4,754
	Ope.Profit	499	850	1,000	791
Real Estate	Net Sales	383	700	700	774
	Ope.Profit	183	350	350	321
Corporate Expenses		△520	△1,050	△1,100	△1,014
Total Operating Profit		5,330	8,200	11,500	8,020

*May 15, 2017 Forecast