



# **Briefing on Account Settlement for First Half of FY2016**

**November 11, 2016**

**Yokogawa Bridge Holdings Corp.**



# **Consolidated Account Settlement for First Half of FY2016**



# Comparison of Consolidated Amount of Orders Received

First Half of Fiscal Year 2016

(million yen)

		FY2015 1st Half Year (a)	FY2016 1st Half Year (b)	Difference (b)–(a)
<b>Bridge</b>		31,168	21,283	△9,885
<b>Civil Engineering</b>	Engineered Structures	13,036	13,744	708
	Civil Engineering	5,072	1,627	△3,445
	Architecture, Machinery and Environment	3,179	2,945	△234
	Subtotal	21,288	18,317	△2,971
<b>Advanced Technology</b>	Precision Equipment	876	2,201	1,324
	Info Processing	285	275	△9
	Subtotal	1,161	2,476	1,314
<b>Total</b>		<b>53,619</b>	<b>42,077</b>	<b>△11,542</b>



# Comparison of Consolidated Amount of Orders Received (Bridge)

## First Half of Fiscal Year 2016

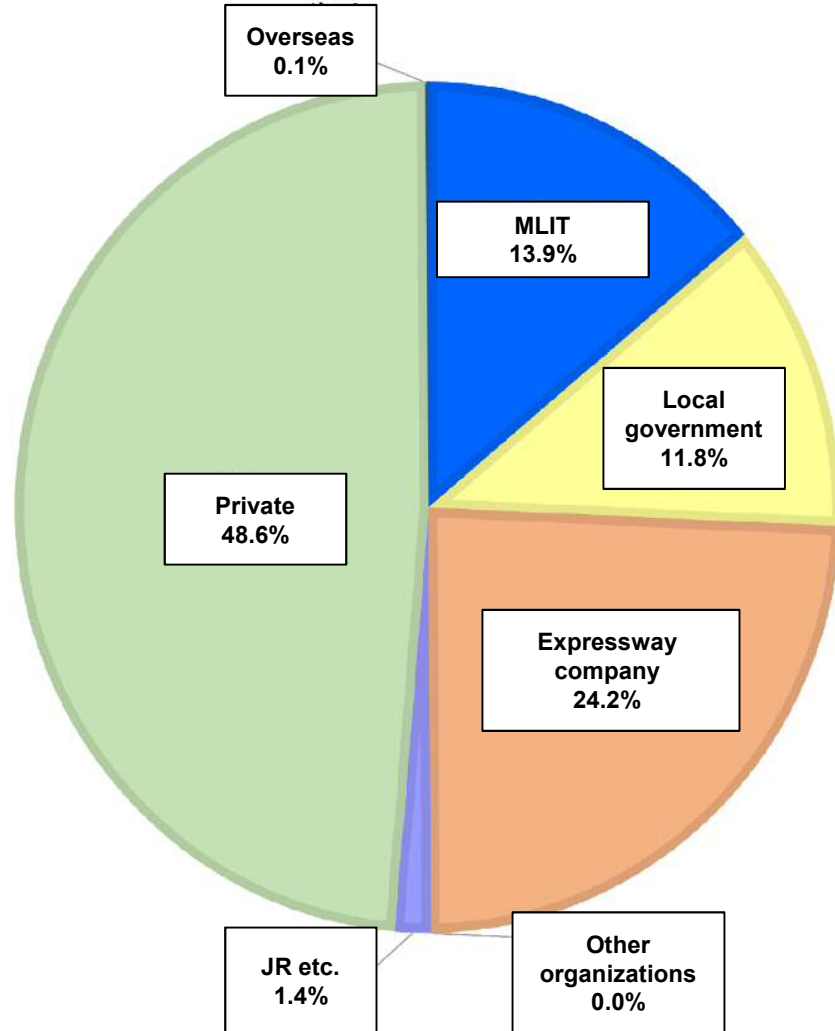
(million yen)

	<b>FY2015 1st Half Year (a)</b>	<b>FY2016 1st Half Year (b)</b>	<b>Difference (b) – (a)</b>
<b>New Bridge Construction</b>	24,397	16,153	△8,243
<b>Retrofit</b>	6,596	5,140	△1,455
<b>Overseas</b>	175	△11	△186
<b>Total</b>	31,168	21,283	△9,885

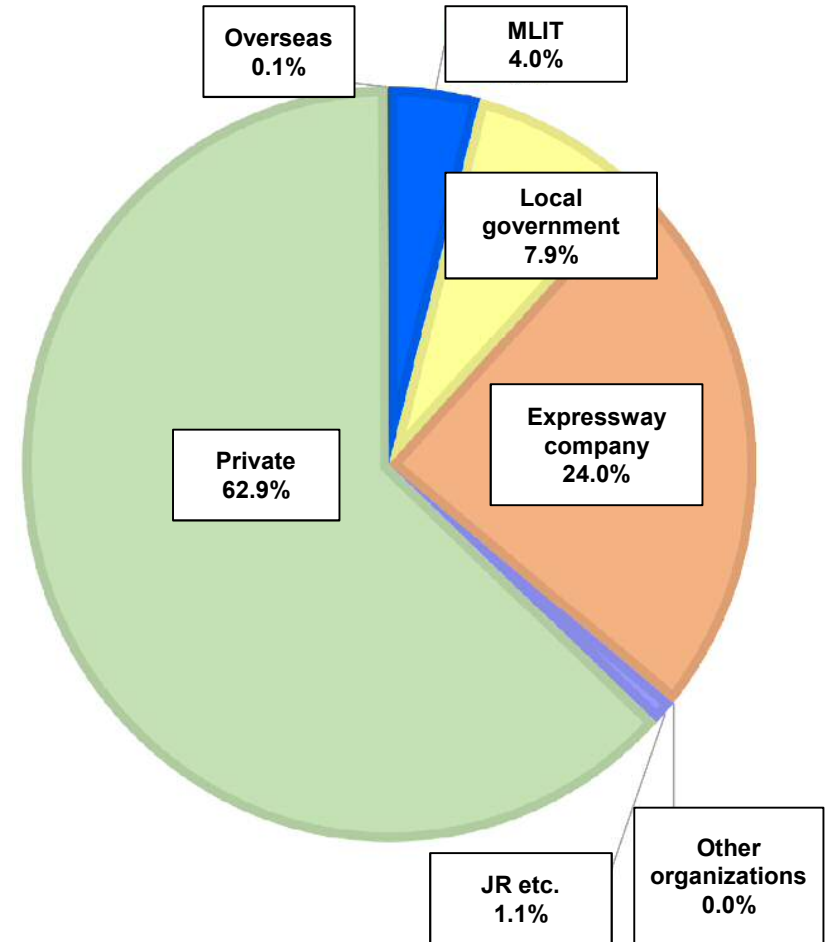


# Year-to-Year Comparison of Orders Received (Consolidation)

**FY2015**  
**1st Half Year**



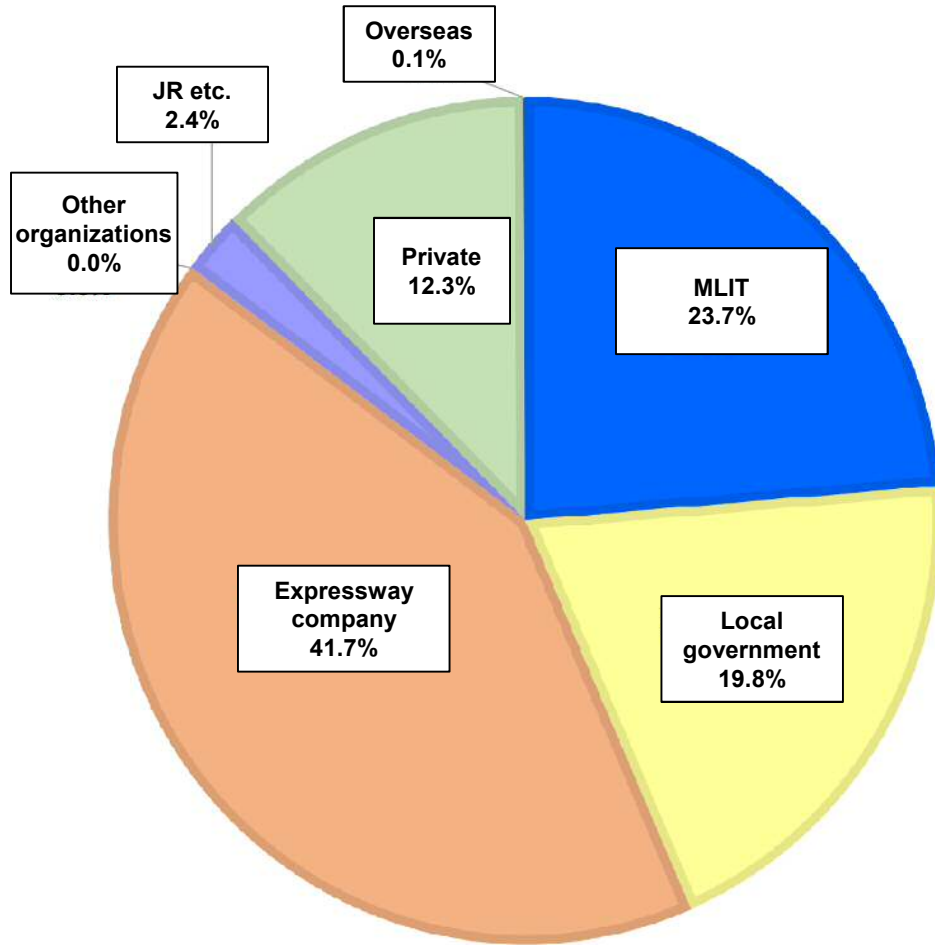
**FY2016**  
**1st Half Year**



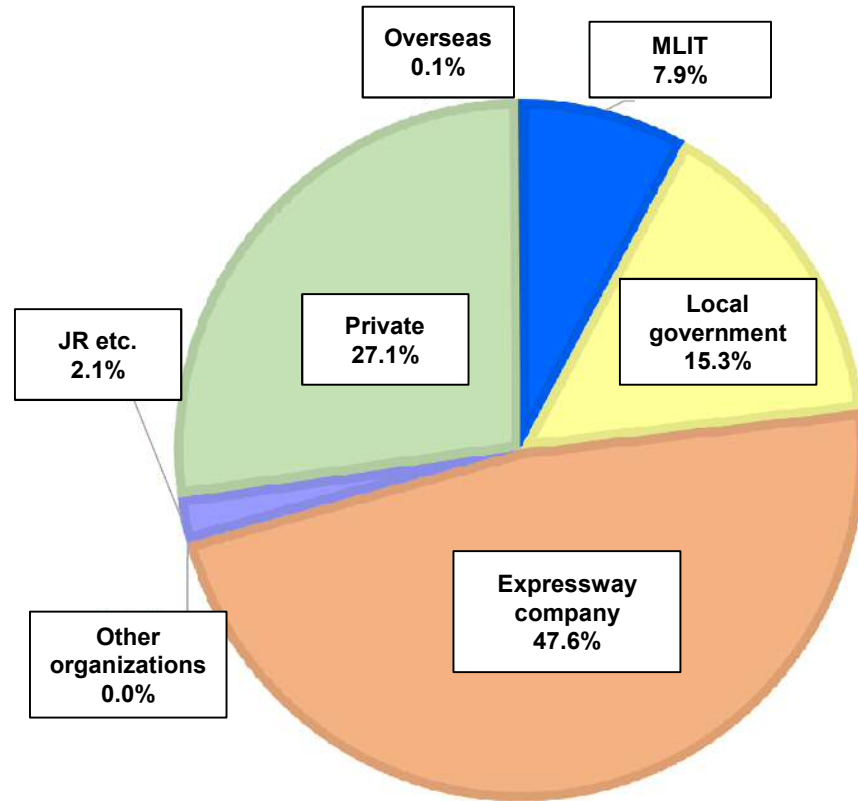


# Year-to-Year Comparison of Orders Received (Bridge)

**FY2015**  
**1st Half Year**



**FY2016**  
**1st Half Year**





## Summary of Consolidated Settlement of Accounts for First Half of FY2016

(million yen)

	FY2015 1st Half Year	FY2016 1st Half Year
<b>Net Sales</b>	<b>52,215</b>	<i>57,000</i> ※ <b>52,949</b>
<b>Operating Profit</b>	<b>3,653</b>	<i>3,200</i> ※ <b>3,425</b>
<b>Ordinary Profit</b>	<b>3,675</b>	<i>3,250</i> ※ <b>3,546</b>
<b>Net income Attributable to Owners of parent</b>	<b>2,482</b>	<i>-</i> ※ <b>△464</b>

※May 13 ,2016 Forecast



# Comparison of Consolidated Net Sales

First Half of Fiscal Year 2016

(million yen)

		FY2015 1st Half Year (a)	FY2016 1st Half Year (b)	Difference (b) – (a)
<b>Bridge</b>		34,440	30,104	△4,335
<b>Civil Engineering</b>	<b>Engineered Structures</b>	11,079	11,994	914
	<b>Civil Engineering</b>	1,421	5,614	4,193
	<b>Architecture, Machinery and Environment</b>	3,774	2,934	△839
	<b>Subtotal</b>	16,275	20,544	4,268
<b>Advanced Technology</b>	<b>Precision Equipment</b>	787	1,643	855
	<b>Info Processing</b>	324	265	△58
	<b>Subtotal</b>	1,112	1,909	796
<b>Real Estate</b>		387	391	3
<b>Total</b>		52,215	52,949	734





## Consolidated Business Results (Operating Profit and Loss by Segment)

**First Half of Fiscal Year 2016**

(million yen)

		<b>FY2015 1st Half Year (a)</b>	<b>FY2016 1st Half Year (b)</b>	<b>Difference (b) – (a)</b>
<b>Bridge</b>	<b>Net Sales</b>	34,440	30,104	△4,335
	Ope.Profit	2,543	1,601	△942
<b>Civil Engineering</b>	<b>Net Sales</b>	16,275	20,544	4,268
	Ope.Profit	1,377	1,888	510
<b>Advanced Technology</b>	<b>Net Sales</b>	1,112	1,909	796
	Ope.Profit	111	299	188
<b>Real Estate</b>	<b>Net Sales</b>	387	391	3
	Ope.Profit	208	162	△45
<b>Corporate Expenses</b>		△588	△526	61
<b>Total Operating Profit</b>		3,653	3,425	△227



## The First Half Year Consolidated Profit and Loss Statements (Comparison with the Previous Year )

(million yen)

	FY2015 1st Half Year (a)	FY2016 1st Half Year (b)	Difference (b) – (a)
<b>Net Sales</b>	52,215	52,949	734
<b>Gross Profit</b>	7,342	7,354	12
<b>Selling, General and Administrative Expenses</b>	3,689	3,928	239
<b>Operating Profit</b>	3,653	3,425	△227
<b>Non-operating Income</b>	212	254	41
<b>Non-operating Expenses</b>	190	133	△56
<b>Ordinary Profit</b>	3,675	3,546	△129
<b>Extraordinary Income</b>	155	0	△154
<b>Extraordinary Expenses</b>	29	3,870	3,841
<b>Net Profit before Tax Adjustments</b>	3,800	△324	△4,125
<b>Net income Attributable to Owners of parent</b>	2,482	△464	△2,946



## The First Half Year Consolidated Balance Sheet (Comparison with End of the Previous Period)

(million yen)

	As at Mar. 31,2016 (a)	As at Sept. 30,2016 (b)	Difference (b)–(a)
<b>Current Assets</b>	76,692	76,869	176
<b>Fixed Assets</b>	38,226	39,260	1,034
<b>Total Assets</b>	114,919	116,130	1,211
<b>Current Liabilities</b>	37,421	30,567	△6,853
<b>Long-term Liabilities</b>	11,944	20,420	8,475
<b>Total Liabilities</b>	49,365	50,988	1,622
<b>Net Assets</b>	65,553	65,142	△411
<b>Total Liabilities and Net Assets</b>	114,919	116,130	1,211



# The First Half Year Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

	FY2015 1st Half Year (a)	FY2016 1st Half Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	3,413	△3,226	△6,639
Cash Flow from Investing Activities	△557	△2,549	△1,992
Cash Flow from Financing Activities	△6,042	△354	5,687
Effect of Exchange Rate on Cash and Cash Equivalents	△3	△22	△18
Net Increase (△-Decrease)	△3,189	△6,153	△2,963
Cash and Cash Equivalents at Beginning of Year	14,271	18,515	4,244
Cash and Cash Equivalents at End of Year	11,081	12,362	1,281

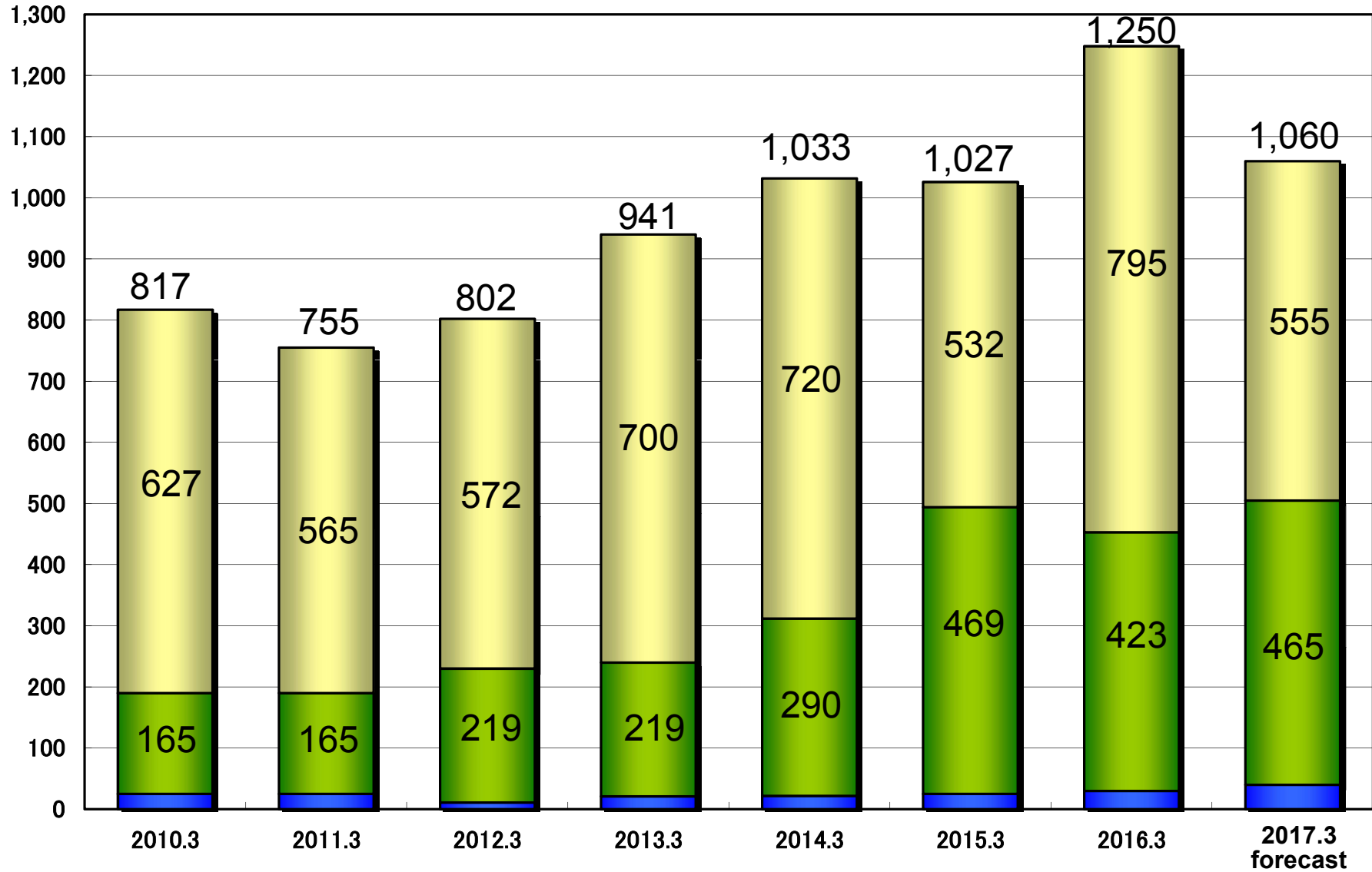


# **Business Forecast for FY2016**



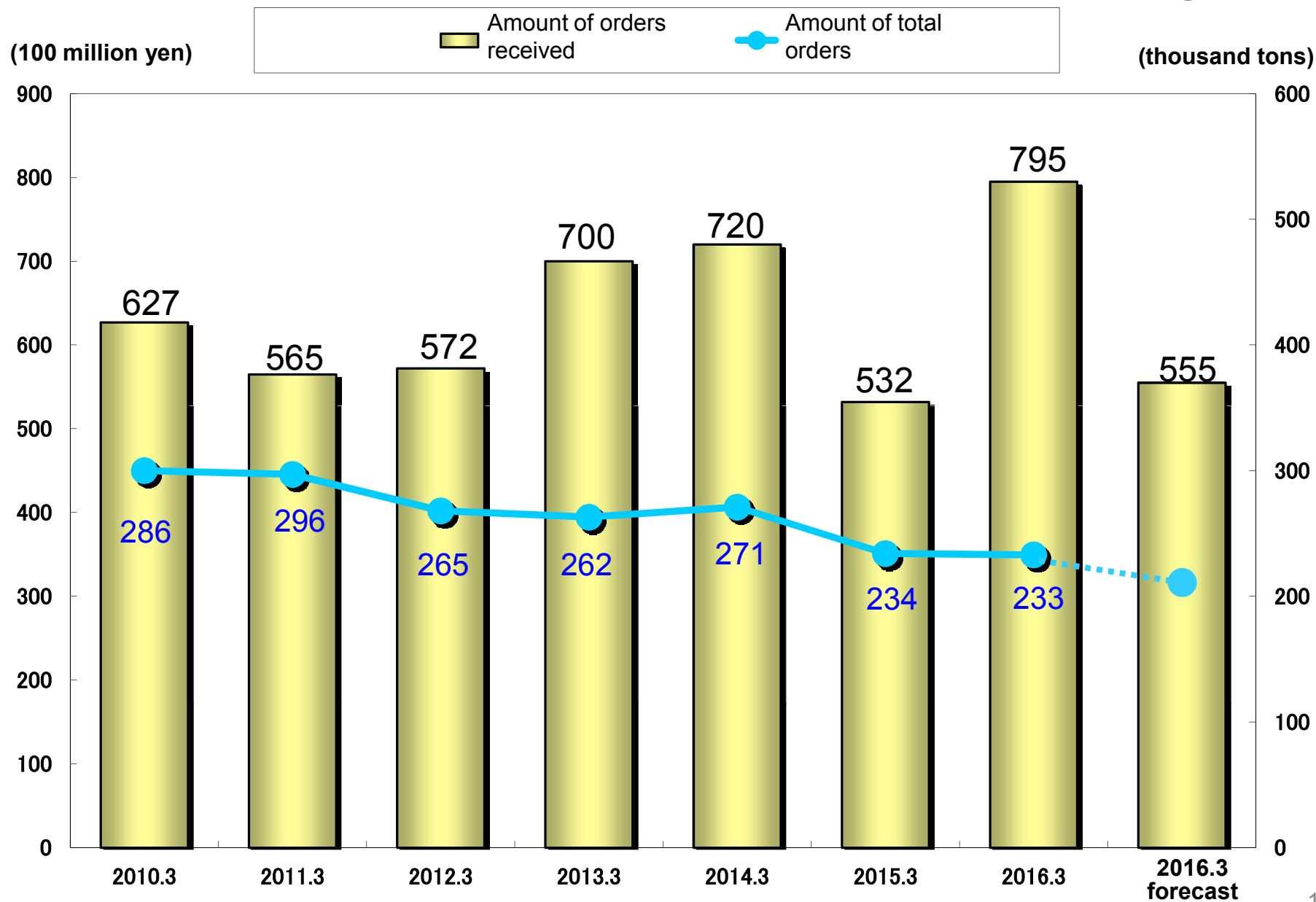
# Trend for the Amount of Orders Received

(100 million yen)



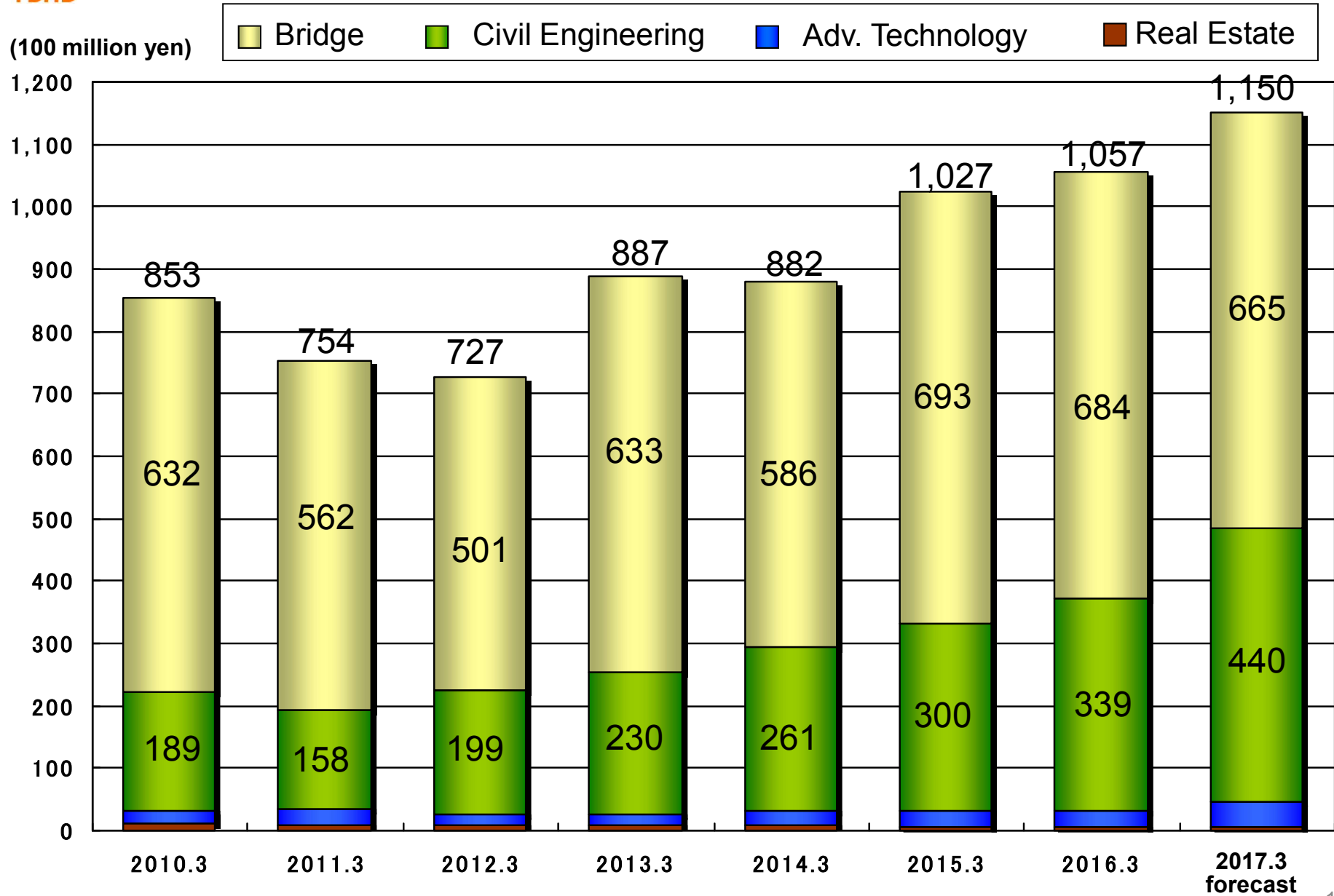


# Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





# Trend for Net Sales







## Forecast of Consolidated Business Performance

**Fiscal Year 2016**

(million yen)

	1st Half Year	2nd Half Year	Full Year
<b>Net Sales</b>	52,949	62,051	115,000
<b>Operating Profit</b>	3,425	3,575	7,000
<b>Ordinary Profit</b>	3,546	3,554	7,100
<b>Net income Attributable to Owners of parent</b>	△464	4,664	4,200



# Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Fiscal Year 2016

(million yen)

		1st Half Year Results	Full-year Forecast (Previous)*	Full-year Forecast (Updated)	Previous Period Results
Bridge	Net Sales	30,104	66,500	66,500	68,434
	Ope.Profit	1,601	3,900	3,700	4,611
Civil Engineering	Net Sales	20,544	44,000	44,000	33,924
	Ope.Profit	1,888	3,000	3,500	2,644
Advanced Technology	Net Sales	1,909	3,800	3,800	2,646
	Ope.Profit	299	550	550	437
Real Estate	Net Sales	391	700	700	771
	Ope.Profit	162	250	300	362
Corporate Expenses		△526	△1,000	△1,050	△1,151
Total Operating Profit		3,425	6,700	7,000	6,904

\*May 13, 2016 Forecast