



**Briefing
on Account Settlement
for the First Half Year
ended March 2016**

November 12, 2015

Yokogawa Bridge Holdings Corp.



Consolidated Account Settlement for the First Half Year ended March 2016



Comparison of Consolidated Amount of Orders Received

First Half Year ended March 2016

(million yen)

		2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b)–(a)
Bridge		23,381	31,168	7,787
Civil Engineering	Engineered Structures	8,856	13,036	4,179
	Civil Engineering	2,128	5,072	2,943
	Architecture, Machinery and Environment	4,435	3,179	Δ 1,255
	Subtotal	15,421	21,288	5,867
Advanced Technology	Precision Equipment	1,166	876	Δ 290
	Info Processing	381	285	Δ 96
	Subtotal	1,548	1,161	Δ 386
Total		40,351	53,619	13,268



Comparison of Consolidated Amount of Orders Received (Bridge)

First Half Year ended March 2016

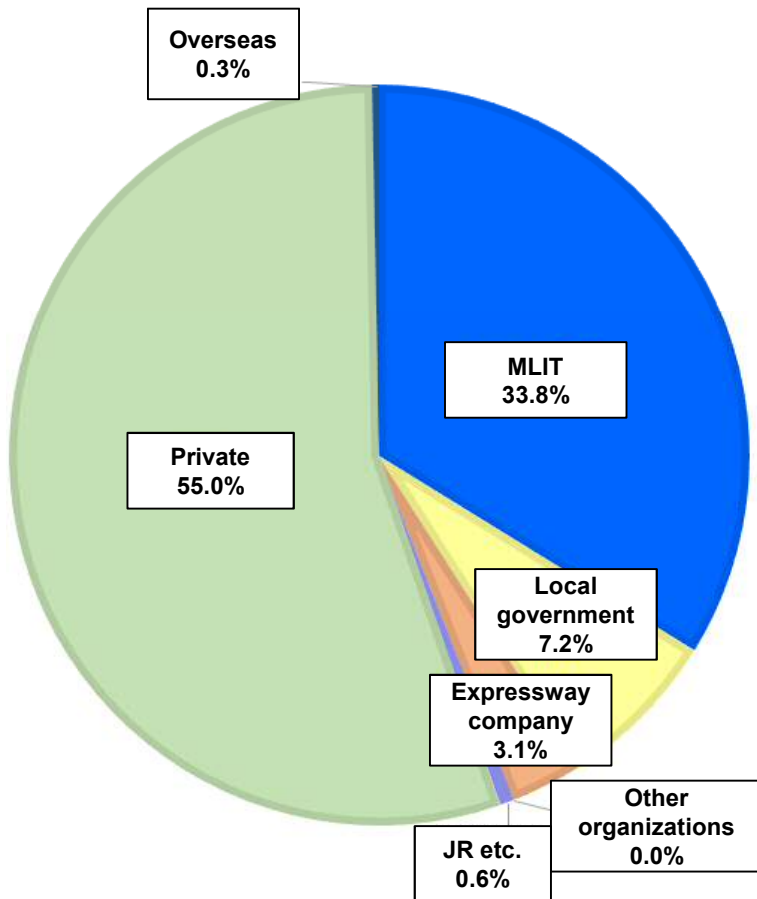
(million yen)

	2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b) – (a)
New Bridge Construction	20,642	24,397	3,754
Retrofit	2,499	6,596	4,097
Overseas	239	175	△ 64
Total	23,381	31,168	7,787

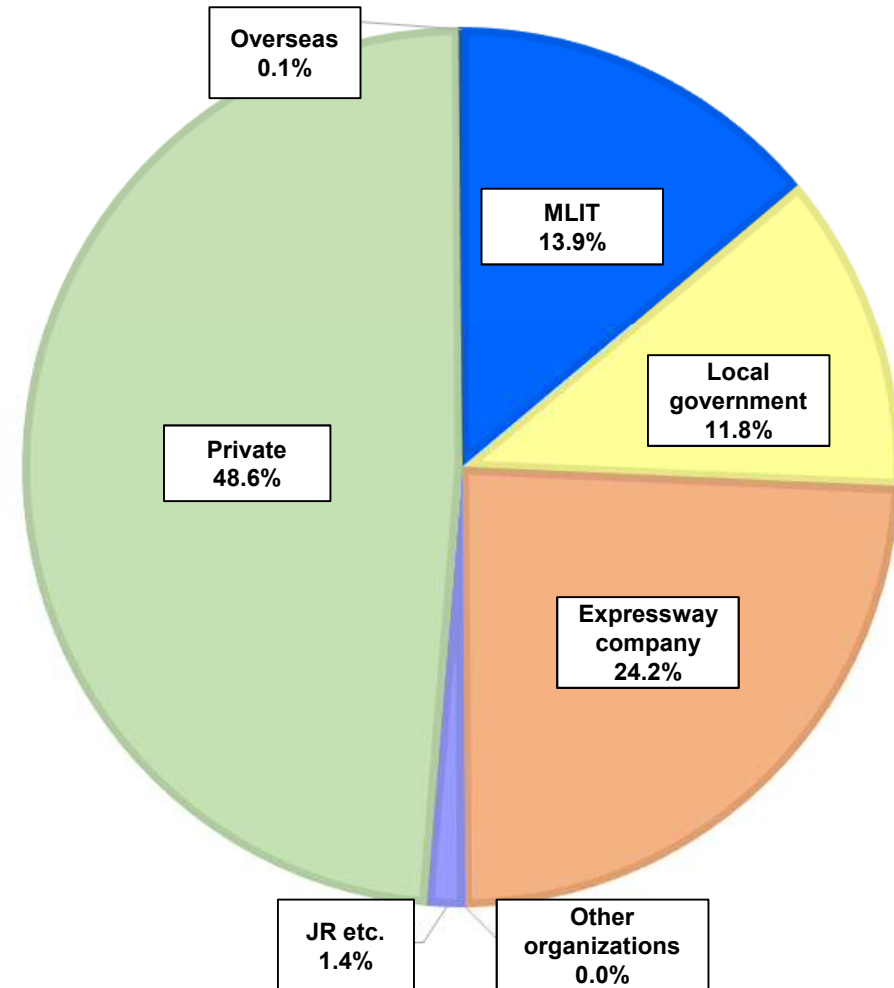


Year-to-Year Comparison of Orders Received (Consolidation)

2015/3 1st Half Year



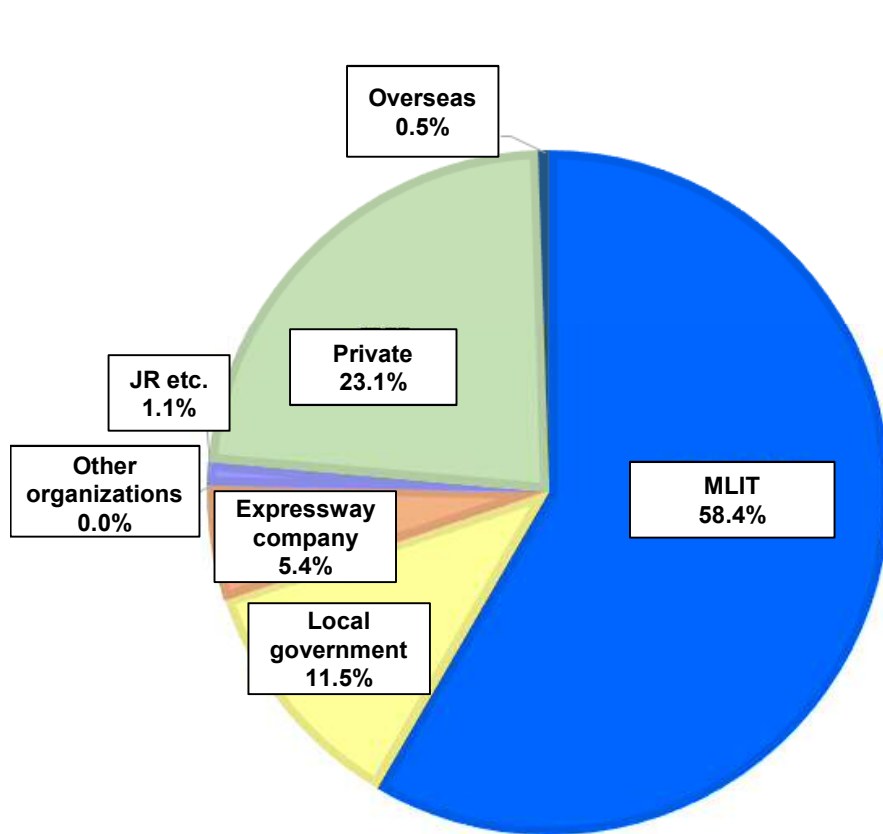
2016/3 1st Half Year



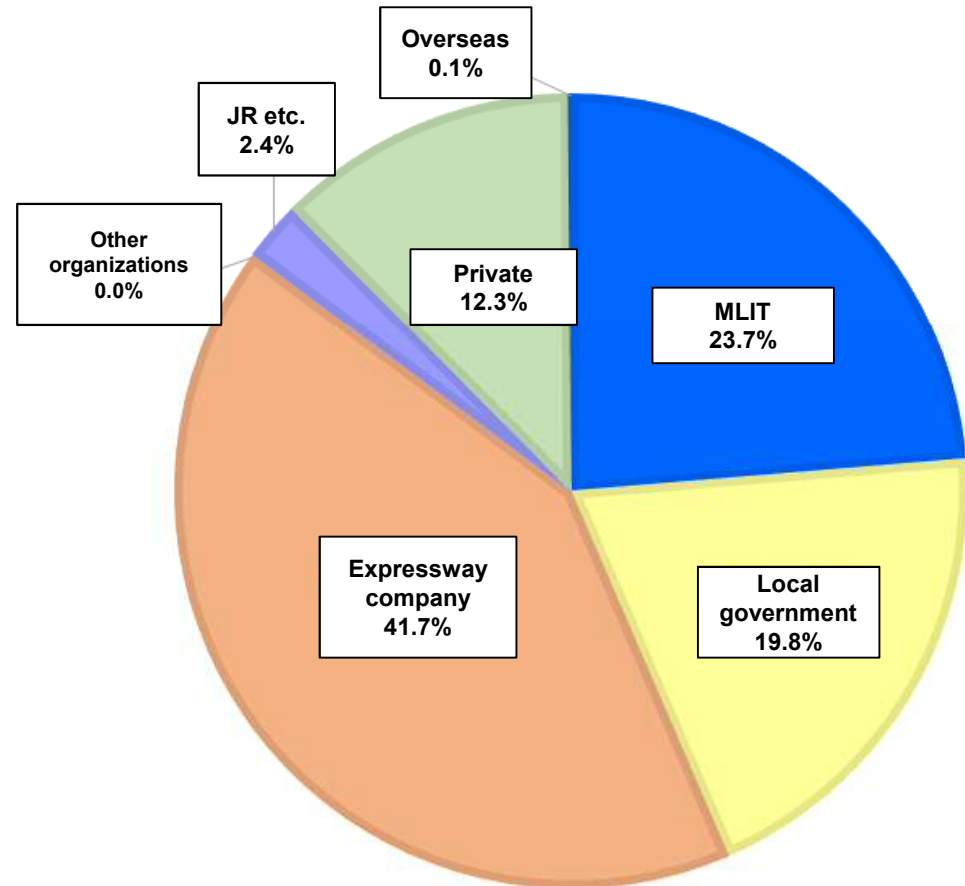


Year-to-Year Comparison of Orders Received (Bridge)

2015/3 1st Half Year



2016/3 1st Half Year





Summary of Consolidated Settlement of Accounts for the First Half Year ended March 2016

(million yen)

	2015/3 1st Half Year	2016/3 1st Half Year
Net Sales	47,307	<i>52,500</i> ※ 52,215
Operating Profit	2,935	<i>3,200</i> ※ 3,653
Ordinary Profit	3,010	<i>3,250</i> ※ 3,675
Net income Attributable to Owners of parent	1,763	<i>2,100</i> ※ 2,482

※May 14 ,2015 Forecast



Comparison of Consolidated Net Sales

First Half Year ended March 2016

(million yen)

		2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b) – (a)
Bridge		31,470	34,440	2,970
Civil Engineering	Engineered Structures	9,283	11,079	1,796
	Civil Engineering	1,949	1,421	△ 527
	Architecture, Machinery and Environment	3,064	3,774	709
	Subtotal	14,297	16,275	1,978
Advanced Technology	Precision Equipment	783	787	4
	Info Processing	368	324	△ 43
	Subtotal	1,151	1,112	△ 39
Real Estate		388	387	0
Total		47,307	52,215	4,908



Consolidated Business Results (Operating Profit and Loss by Segment)

First Half Year ended March 2016

(million yen)

		2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b) – (a)
Bridge	Net Sales	31,470	34,440	2,970
	Ope.Profit	2,065	2,543	478
Civil Engineering	Net Sales	14,297	16,275	1,978
	Ope.Profit	1,006	1,377	370
Advanced Technology	Net Sales	1,151	1,112	△39
	Ope.Profit	137	111	△25
Real Estate	Net Sales	388	387	0
	Ope.Profit	207	208	0
Corporate Expenses		△481	△588	△106
Total Operating Profit		2,935	3,653	717



The First Half Year Consolidated Profit and Loss Statements (Comparison with the Previous Year)

(million yen)

	2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b) – (a)
Net Sales	47,307	52,215	4,908
Gross Profit	6,426	7,342	915
Selling, General and Administrative Expenses	3,491	3,689	197
Operating Profit	2,935	3,653	717
Non-operating Income	228	212	△ 15
Non-operating Expenses	153	190	37
Ordinary Profit	3,010	3,675	665
Extraordinary Income	0	155	155
Extraordinary Expenses	30	29	△ 0
Net Profit before Tax Adjustments	2,979	3,800	821
Net income Attributable to Owners of parent	1,763	2,482	718



The First Half Year Consolidated Balance Sheet (Comparison with the Previous Period)

(million yen)

	Previous Period (2015/3) (a)	Current Period (2015/9) (b)	Difference (b) – (a)
Current Assets	76,386	70,010	Δ 6,375
Fixed Assets	40,351	39,054	Δ 1,297
Total Assets	116,737	109,065	Δ 7,672
Current Liabilities	35,007	32,562	Δ 2,444
Long-term Liabilities	17,539	11,568	Δ 5,970
Total Liabilities	52,546	44,131	Δ 8,415
Net Assets	64,190	64,993	742
Total Liabilities and Net Assets	116,737	109,065	Δ 7,672



The First Half Year Consolidated Cash Flow Statements (Comparison with the Previous Year)

(million yen)

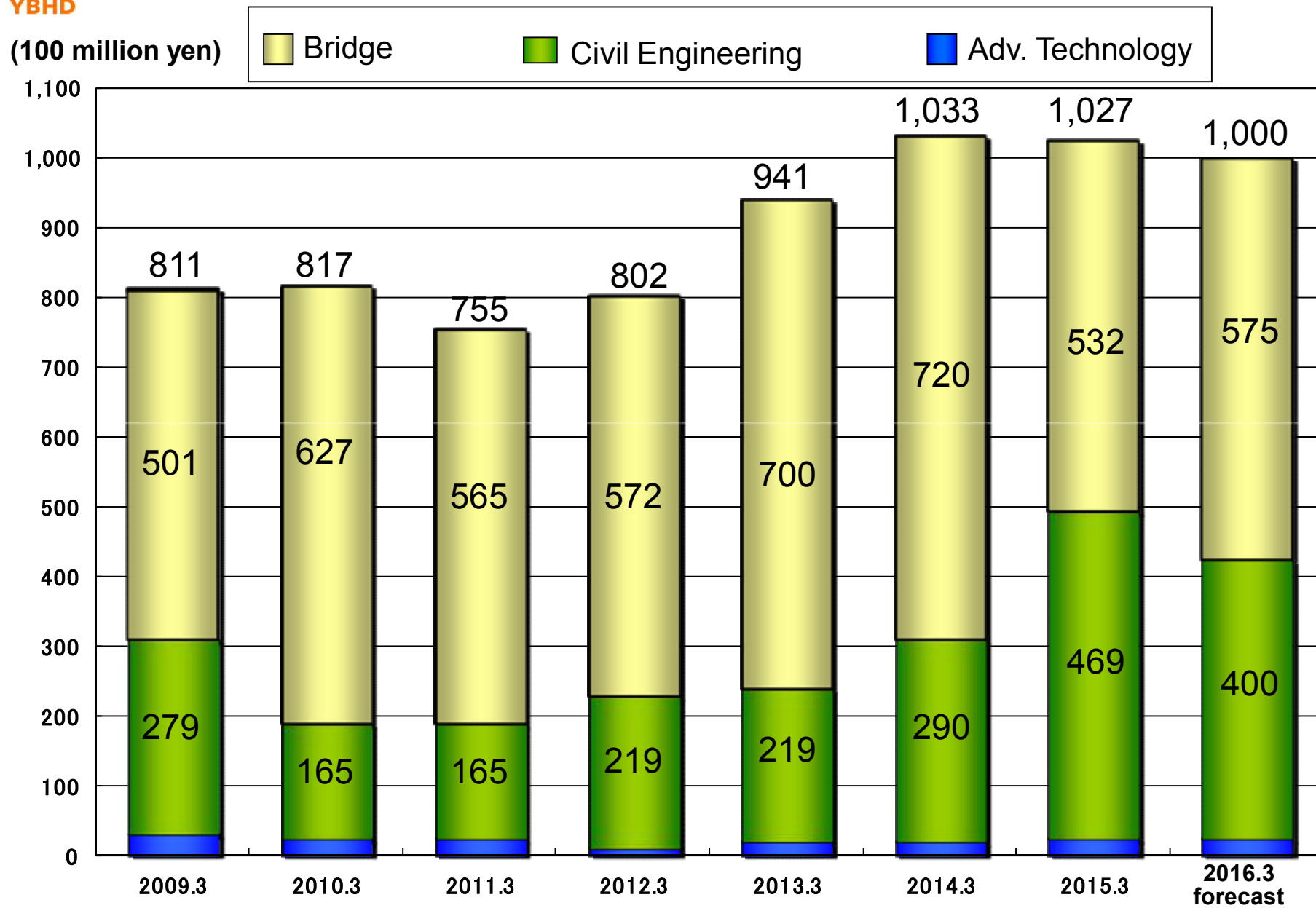
	2015/3 1st Half Year (a)	2016/3 1st Half Year (b)	Difference (b) – (a)
Cash Flow from Operating Activities	Δ 656	3,413	4,069
Cash Flow from Investing Activities	Δ 2,684	Δ 557	2,127
Cash Flow from Financing Activities	Δ 1,266	Δ 6,042	Δ 4,776
Effect of Exchange Rate on Cash and Cash Equivalents	6	Δ 3	Δ 10
Net Increase (Δ -Decrease)	Δ 4,600	Δ 3,189	1,410
Cash and Cash Equivalents at Beginning of Year	19,886	14,271	Δ 5,615
Cash and Cash Equivalents at End of Year	15,286	11,081	Δ 4,205



Business Forecast for the Year ending March 2016

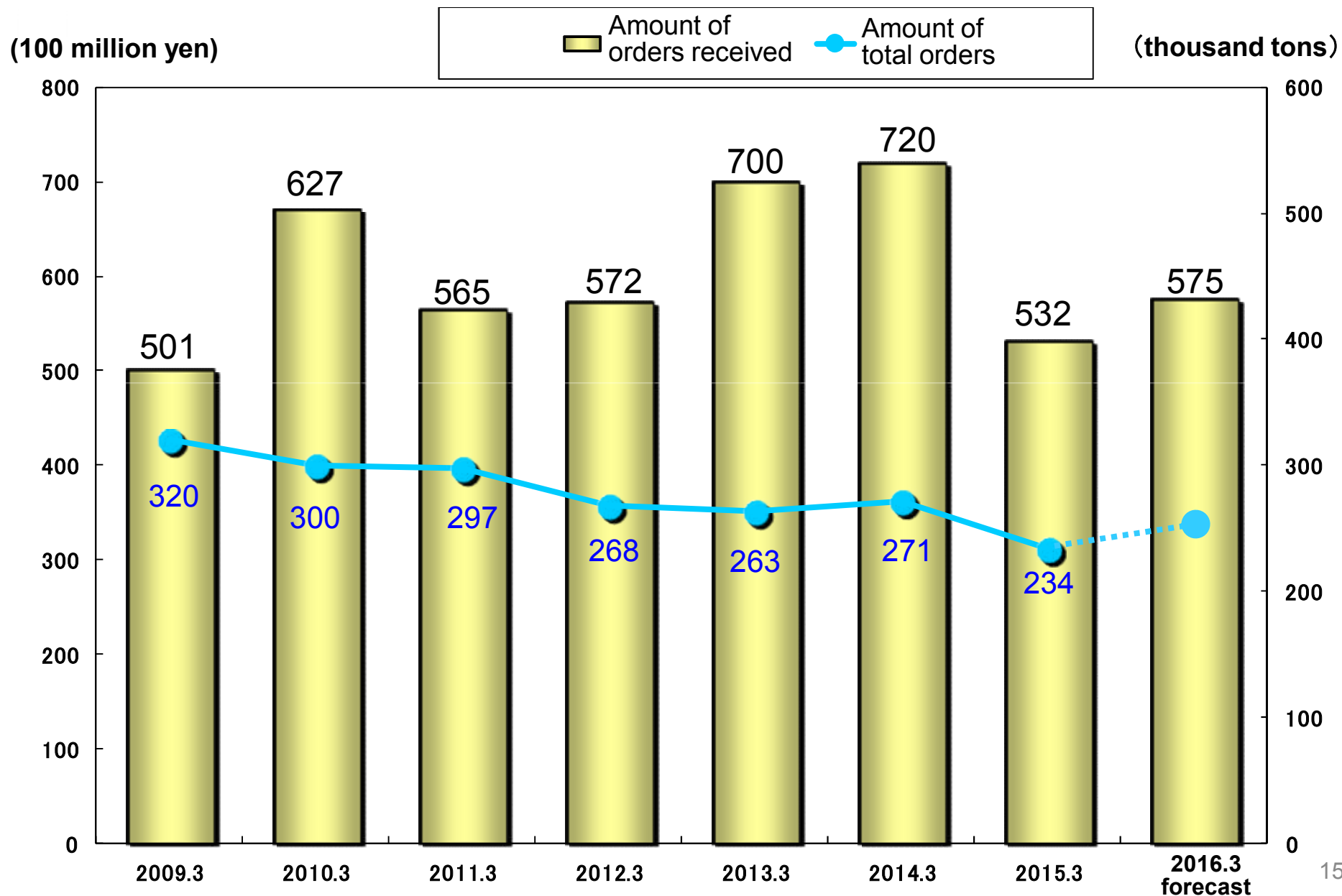


Trend for the Amount of Orders Received



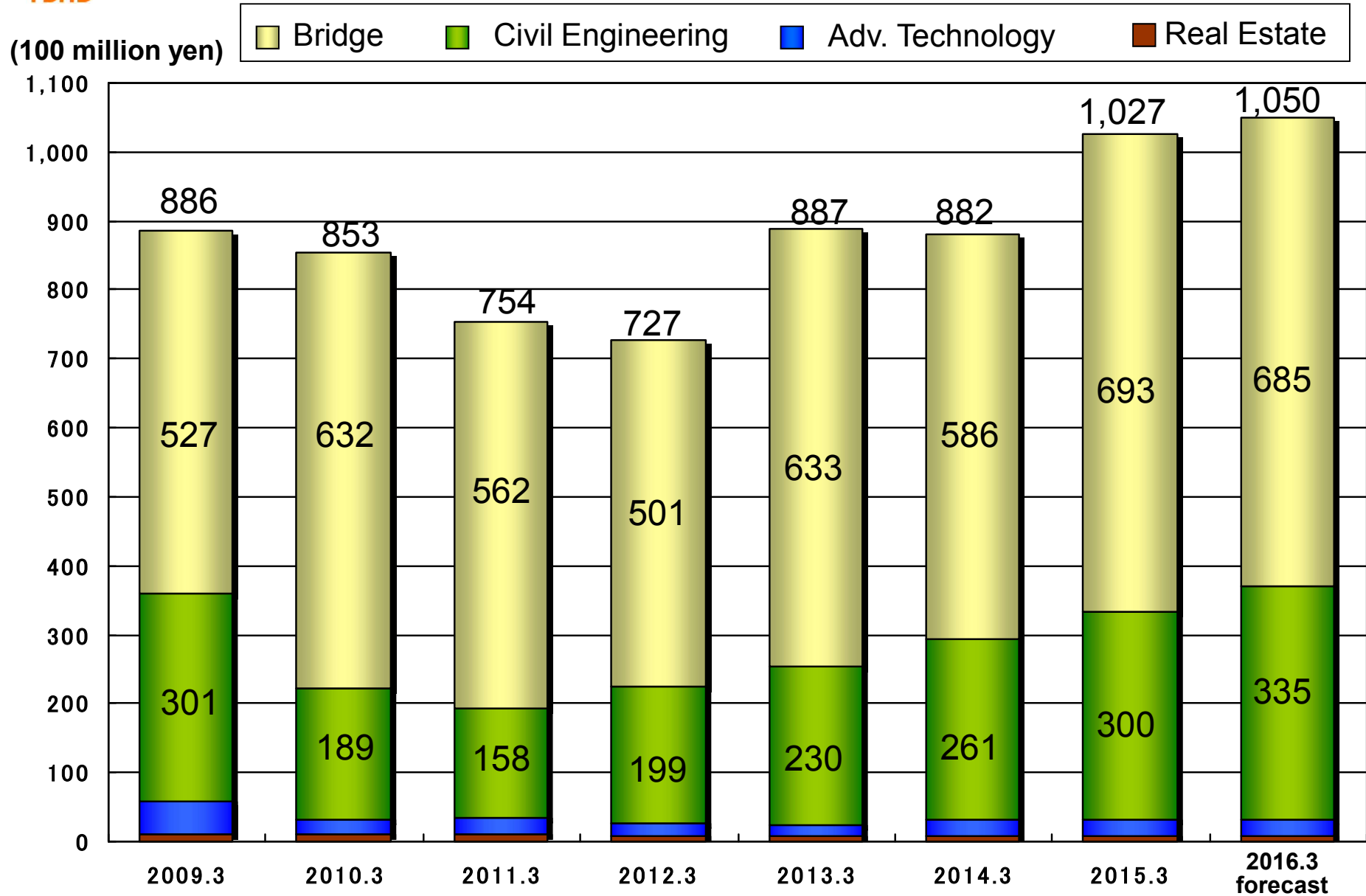


Trend for the Amount of Total Orders and the Amount of Orders Received for Bridges





Trend for Net Sales





Forecast of Consolidated Business Performance

Year ending March 2016

(million yen)

	1st Half Year	2nd Half Year	Full Year
Net Sales	52,215	52,785	105,000
Operating Profit	3,653	2,947	6,600
Ordinary Profit	3,675	2,975	6,650
Net income Attributable to Owners of parent	2,482	1,918	4,400



Forecast of Consolidated Business Performance (Operating Profit and Loss by Segment)

Year ending March 2016

(million yen)

		1st Half Year Results	Full-year Forecast (Previous)*	Full-year Forecast (Updated)	Previous Period Results
Bridge	Net Sales	34,440	68,000	68,500	69,325
	Ope.Profit	2,543	4,100	4,600	4,366
Civil Engineering	Net Sales	16,275	33,800	33,500	30,045
	Ope.Profit	1,377	2,400	2,600	2,248
Advanced Technology	Net Sales	1,112	2,500	2,300	2,588
	Ope.Profit	111	300	200	370
Real Estate	Net Sales	387	700	700	793
	Ope.Profit	208	400	400	399
Corporate Expenses		△588	△1,200	△1,200	△983
Total Operating Profit		3,653	6,000	6,600	6,401

*May 14, 2015 Forecast